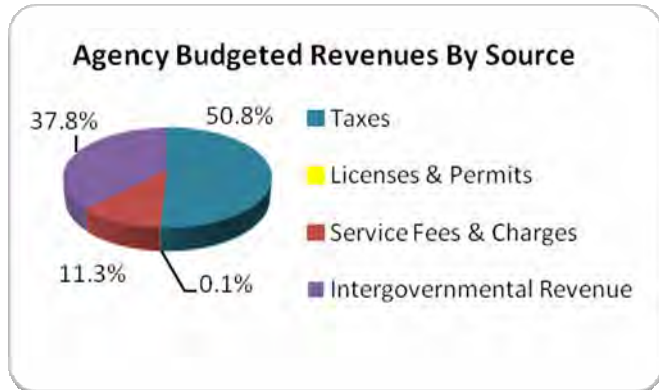
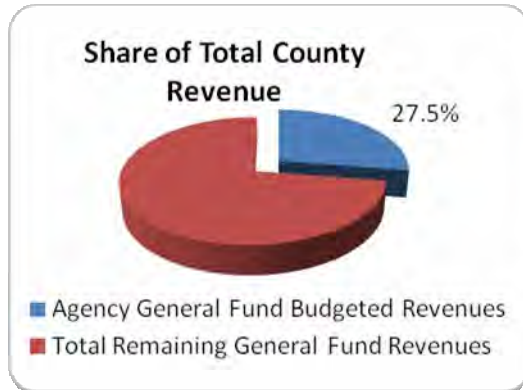
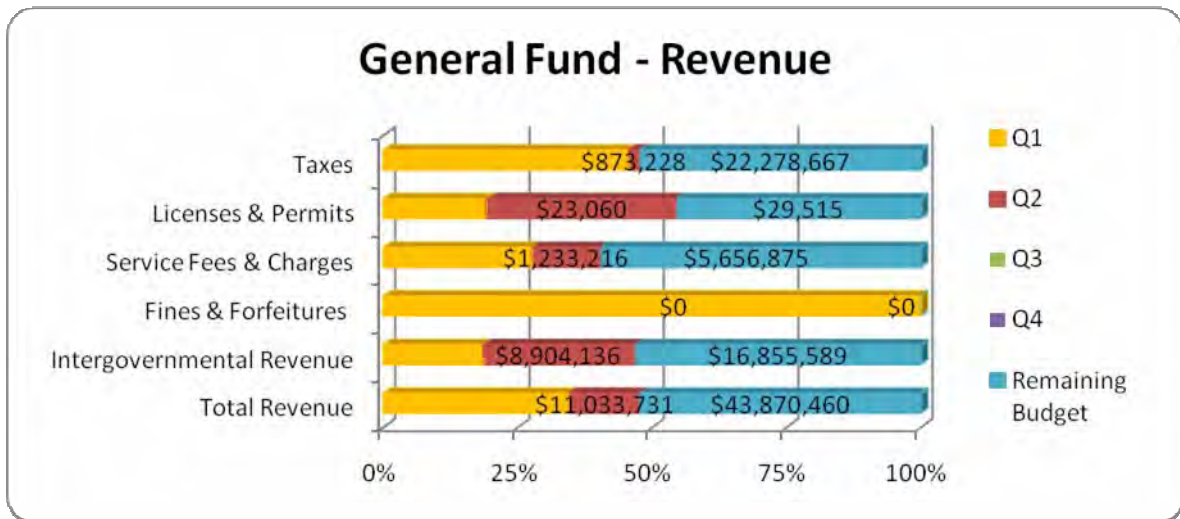


General Fund Analysis



- The General Fund revenue for the Auditor is estimated to be \$83,881,387 for 2009, which is 27.5% of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Auditor are: Real Estate taxes (\$37,024,364); Government Income & Franchise (\$24,559,784); Assessment Fees Real Estate (RE) (\$3,236,949); Real Property Permissive Transfers (\$5,472,182); Real Property Conveyance (\$5,488,695); State Reimbursement-Real Estate tax (\$3,671,335); and State Reimbursement-Personal Property (PP) replacement (\$3,104,449).



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$29,313,574	\$12,420,354	\$31,105,833	\$9,745,732	\$41,733,928	\$82,585,493
Current Year Actuals	\$28,977,196	\$11,033,731			\$40,010,927	\$83,881,387

* Current year total represents revised budget.

- Second quarter revenues of \$11,033,731 represent 13.2% of the budgeted amount for the year. YTD revenues of \$40,010,927 represent 47.7% of the budgeted amount for the year.
- Fifty-one percent (51%) of Real Estate taxes have been collected when compared to the revised budget of \$37,024,364, however only 48% has been collected in the tax category. Personal property



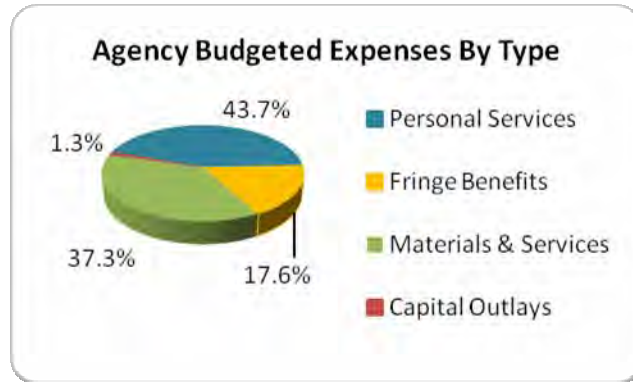
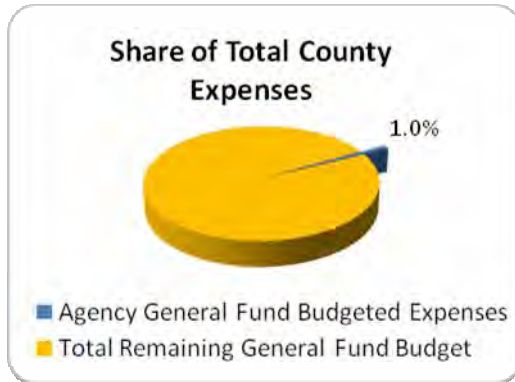
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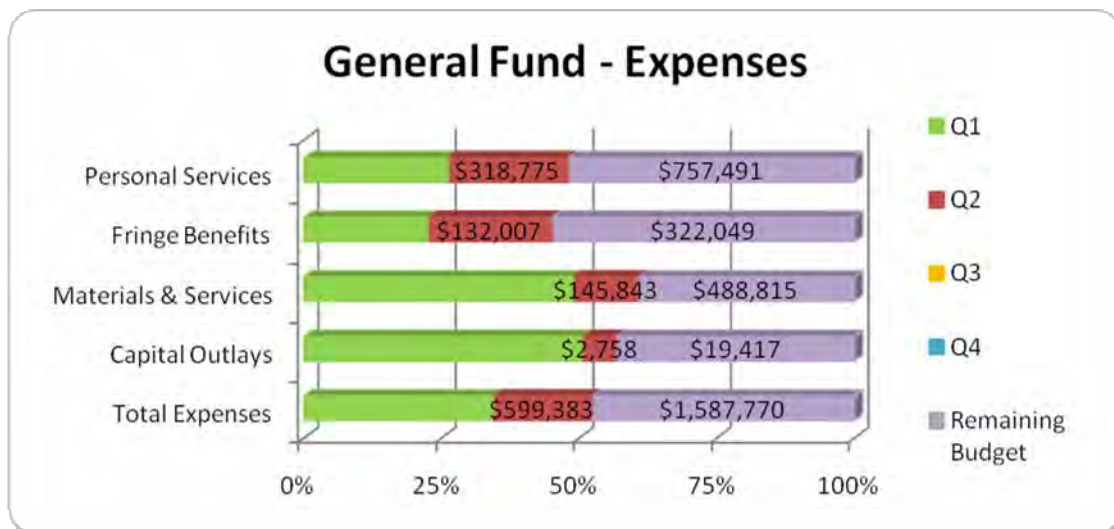
taxes are not due until 4th quarter. Intergovernmental revenue consists of several State revenues and the local government allocation fund.

- Conveyance fees continue to show weakness throughout the 1st and 2nd quarter. These revenues are within Taxes and Service Fees & Charges.
- Within the Fines and Forfeitures category, penalties were assessed this year for the first time for failure to register rental properties (2.5% owner occupancy). Currently, \$950,095 has been collected, however, the property owners have the right to appeal and have the fees reversed. It is uncertain as to what the final balance will be at this time.

General Fund Analysis



- The General Fund expenditures for the Auditor are estimated to be \$3,333,726 for 2009, which is 1.0% of the total budgeted expenditures for the General Fund.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$840,738	\$881,741	\$758,089	\$545,919	\$1,722,479	\$3,026,487
Current Year Actuals	\$1,146,573	\$599,383			\$1,745,956	\$3,333,726

* Current year total represents revised budget.

- Second quarter expenditures of \$599,383 represent 18.0% of the budgeted amount for the year. YTD expenditures of \$1,745,956 represent 52.4% of the budgeted amount for the year.
- Materials and services and capital outlays are on schedule; this category includes audit fees, software licenses and equipment, which were paid during the 1st quarter. The remaining expenditures will be lower during 3rd and 4th quarters.
- There are no other significant one-time expenses in current quarter or YTD.

General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>GF 27th Pay Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$392,469		\$381,477	97.2%
2nd Quarter	\$336,402		\$318,775	94.8%
3rd Quarter	\$392,469			
4th Quarter	\$336,402	\$57,744		
Total	\$1,457,743	\$57,744	\$700,252	48.0%

* Agency Budget within the General Fund represents 26 pay periods. The 27th pay is budgeted in the Commissioner's Reserves Budget

- There are 31.78 FTEs budgeted; 31 are currently active. This agency is on target, expending 48.0% of budgeted personal services through June.

Budget Corrective Items

Approved

- The Budget Commission approved an increase in Real estate taxes of \$1,551,764, from \$35,473,938 to \$37,025,703, a reduction in State Reimbursement \$1,191,062, from \$4,862,397 to \$3,671,335 and a reduction in Local Government Allocation Funds of \$1,926,908, from \$26,486,692 to \$24,559,784. These revenue adjustments have been certified and included on the Certificate of Estimated Resources.

Pending

- Auditor's office staff indicated after the 1st quarter that revenue estimates for Conveyance fees should be reduced from \$10,960,877 to \$5,967,540. Based on 2nd quarter collections, the Auditor's office staff has further reduced the revenue estimate by \$844,015 to \$5,123,525. These revenue estimate adjustments will be submitted to the Budget Commission during the 3rd quarter.
- Auditor's office staff has indicated that revised revenue estimates, as of 1st quarter, for Local Government Allocation Funds will be further reduced by \$1,987,541 from \$24,559,784 to \$22,572,243. This revenue estimate adjustment will be submitted to the Budget Commission during the 3rd quarter.

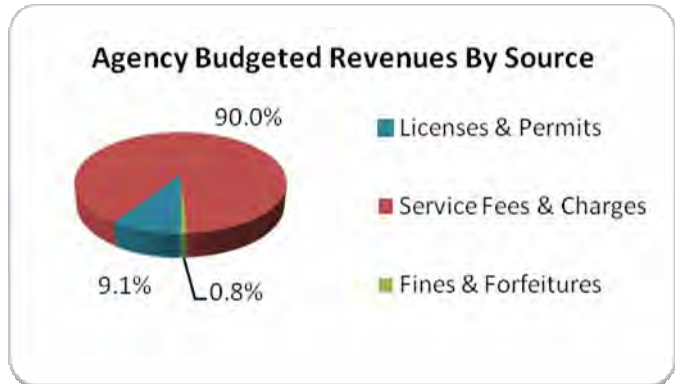
Not Recommended

- There were no budget adjustments requested in this quarter.

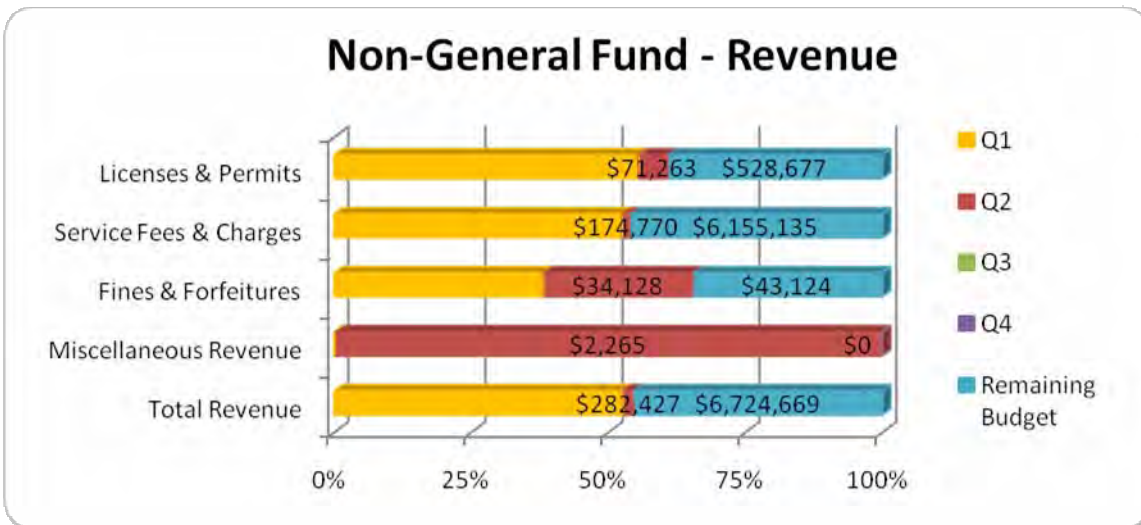
Budget Recommendations

- There are no additional recommendations for budget savings or organizational performance improvements at this time.

Non-General Fund Analysis



- The non-general fund revenue for the Auditor is estimated to be \$14,810,830 for 2009, which is 15.0% of the total budgeted revenue (\$98,692,217) for the Auditor.
- The main sources of non-general fund revenue for the Auditor are: Assessment Fees - Real Estate (\$12,000,000), Assessment Fees - Personal Property (\$1,260,000) and dog licenses (\$1,350,000).



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$7,169,465	\$294,173	\$140,590	\$1,077,767	\$7,463,638	\$8,681,995
Current Year Actuals	\$7,803,734	\$282,427			\$8,086,161	\$14,810,830

* Current year total represents revised budget.

- Second quarter revenues of \$282,427 represent 1.9% of the budgeted amount for the year. YTD revenues of \$8,086,161 represent 54.6% of the budgeted amount for the year.
- Licenses - Permits includes dog licenses of which \$821,323 or 60.8% of budget (\$1,350,000) has been collected to date. Licenses are sold throughout the year.

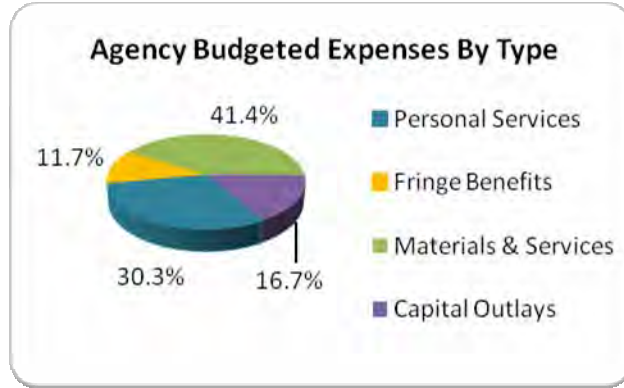


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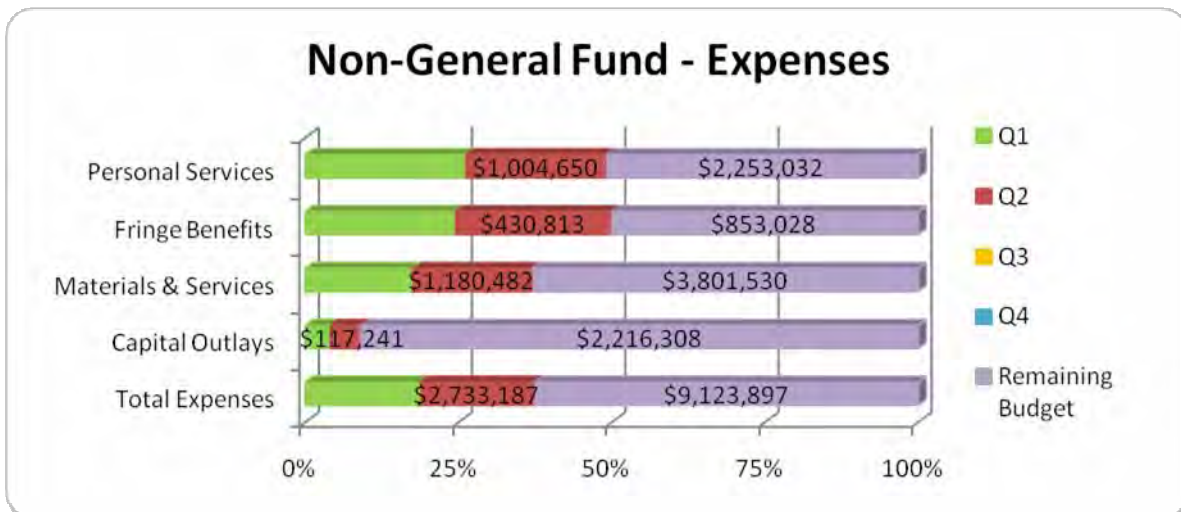
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- Service fees - charges includes Assessments for real estate of which 54% has been collected to date. The next assessment is scheduled in August. State Reimbursements for personal property are collected during the 3rd quarter.
- There are no significant one-time revenues in current quarter or YTD.

Non-General Fund Analysis



- The non-general fund expenditure budget for the Auditor is estimated to be \$14,565,863 for 2009, which is 81.4% of the total budgeted expenditures (\$17,899,589) for the Auditor.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$3,238,201	\$3,322,764	\$2,774,787	\$3,976,642	\$6,560,965	\$13,312,394
Current Year Actuals	\$2,708,779	\$2,733,187			\$5,441,966	\$14,565,863

* Current year total represents revised budget.

- Second quarter expenditures of \$2,733,187 represent 18.8% of the budgeted amount for the year. YTD expenditures of \$5,441,966 represent 37.4% of the budgeted amount for the year.
- Materials and services are slightly under budget due to the fact that real estate appraisal work generally increases during the 3rd and 4th quarter.
- Capital outlays include the budget for the new tax accounting system. System development and testing is currently underway and is expected to be up and running by the end of the year to calculate the first half 2010 tax bills. Expenditures should increase during the 3rd and 4th quarters.
- There were no significant one-time expenses in current quarter or YTD.

Non-General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$1,143,435	\$1,152,711	100.8%
2nd Quarter	\$980,087	\$1,004,650	102.5%
3rd Quarter	\$1,143,435		
4th Quarter	\$1,143,435		
Total	\$4,410,393	\$2,157,361	48.9%

* Agency Budget within non-general funds represents 27 pay periods.

- There are 89.82 FTE budgeted; 4.6 vacant positions. This agency is on target, expending 48.9% of budgeted personal services through June.

Budget Corrective Items

Approved

- There were no budget adjustments requested in this quarter.

Pending

- There are currently no budget adjustments pending that may impact the budget.

Not Recommended

- There were no budget adjustments requested in this quarter.

Budget Recommendations

- There are no additional recommendations for budget savings or organizational performance improvements at this time.