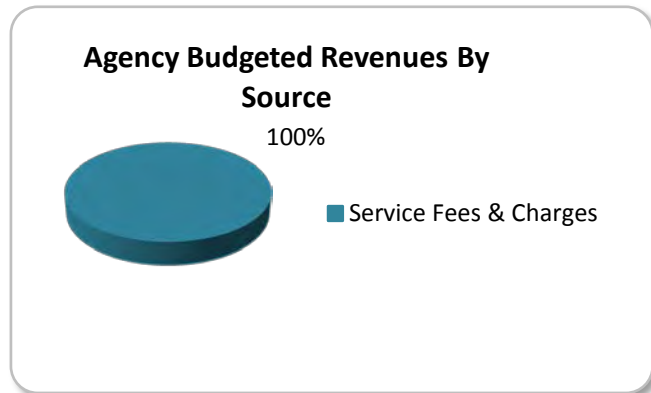
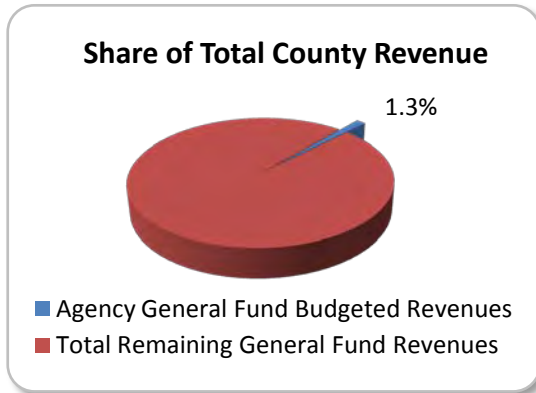
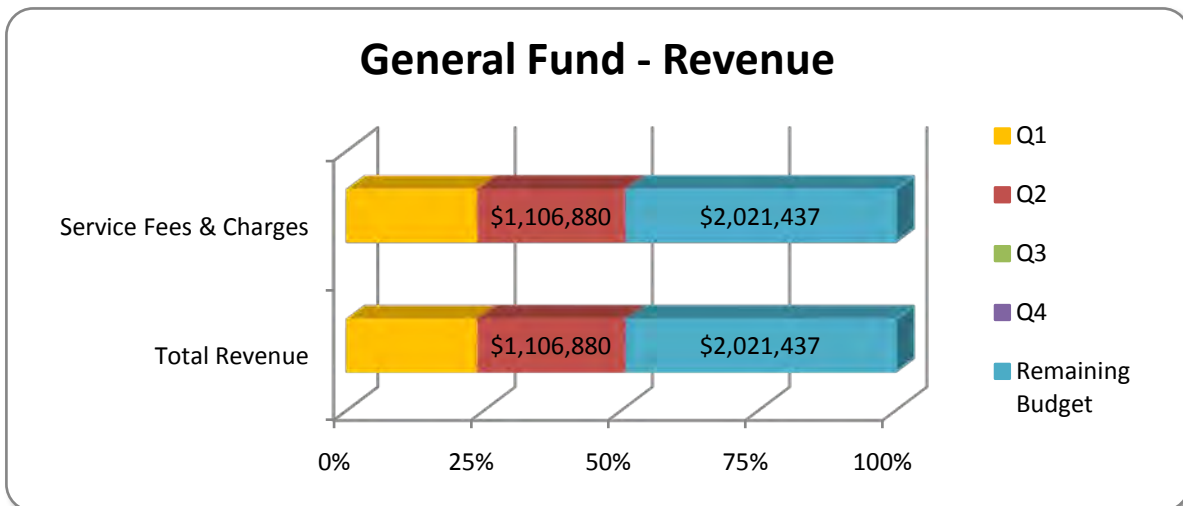


General Fund Analysis



- The General Fund revenue for the Recorder is estimated to be \$4,097,545 for 2009, which is 1.3% of the total budgeted revenue for the General Fund.
- The main sources of general fund revenue for the Recorder are: fees based on document filings, document searches, and generation of copies from electronic image, microfiche, microfilm, or paper copy. Most of this revenue is derived from the filing of mortgage documents.

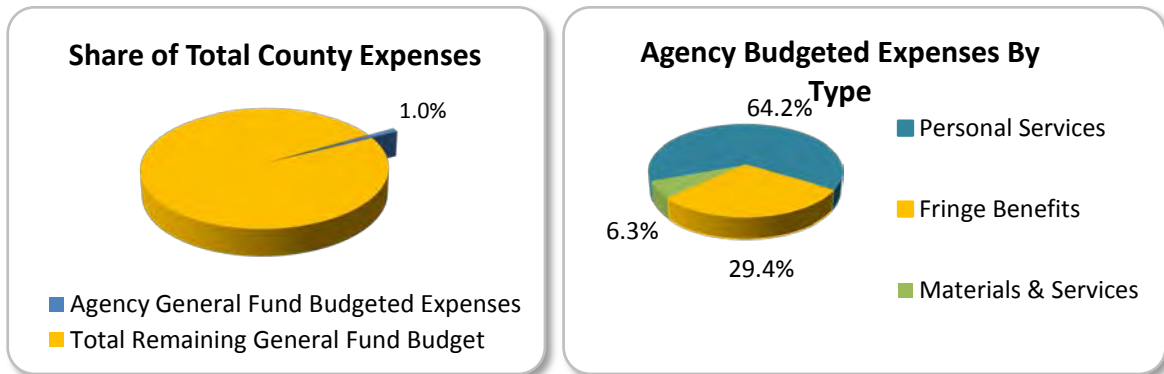


	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$1,119,459	\$1,162,076	\$997,857	\$760,947	\$2,281,535	\$4,040,339
Current Year Actuals	\$969,228	\$1,106,880			\$2,076,108	\$4,097,545

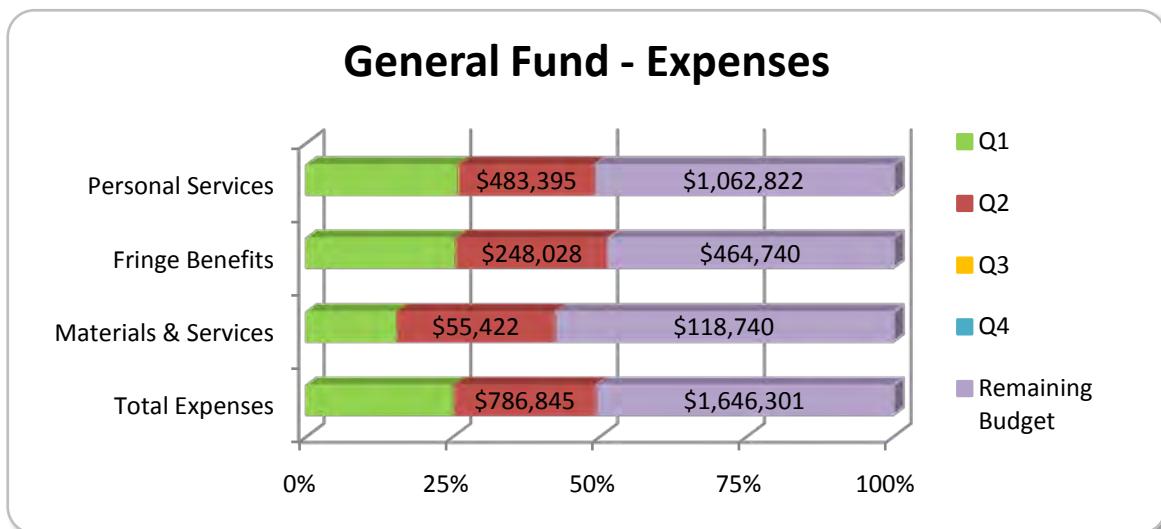
* Current year total represents revised budget.

- Second quarter revenues of \$1,106,880 represent 27.0% of the budgeted amount for the year. YTD revenues of \$2,076,108 represent 50.7% of the budgeted amount for the year. 2009 year to date expenditures are \$205,427 below 2008 expenditures. This is a result of a decline in the level of the Recorder's Office general fee collections due to a lower number of properties sold and number of mortgages filed.
- There are no significant one-time revenues in current quarter or YTD.

General Fund Analysis



- The General Fund expenditures for the Recorder are estimated to be \$3,248,088 for 2009, which is 1.0% of the total budgeted expenditures for the General Fund.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$790,996	\$730,042	\$849,621	\$763,755	\$1,521,038	\$3,134,414
Current Year Actuals	\$814,942	\$786,845			\$1,601,787	\$3,248,088

* Current year total represents revised budget.

- Second quarter expenditures of \$786,845 represent 24.2% of the budgeted amount for the year. YTD expenditures of \$1,601,787 represent 49.3% of the budgeted amount for the year.
- Expenditures in Materials & Services for the year to date are 42.3% of the budgeted amount for the year. This is due primarily to lower levels of spending for office services and expenses, office materials and supplies, and paper supplies due to the 1.5% reduction in Materials & Services at the start of the year.
- There are no significant one-time expenses in current quarter or YTD.

General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>GF 27th Pay Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$561,726		\$540,193	96.2%
2nd Quarter	\$481,479		\$483,395	100.4%
3rd Quarter	\$561,726			
4th Quarter	\$481,479	\$157,977		
Total	\$2,086,410	\$157,977	\$1,023,588	49.1%

** Agency Budget within the General Fund represents 26 pay periods. The 27th pay is budgeted in the Commissioner's Reserves Budget*

- The actual expenditure in the 2nd quarter slightly exceeded the amount budgeted. This is primarily due to raises of 2.5% being implemented in April and being made retroactive to the beginning of the year. Of the 3.5% increase available for raises, only 2.5% was used due to there being fewer vacancies than originally anticipated.

Budget Corrective Items

Approved

- There were no approved budget adjustments during the second quarter.

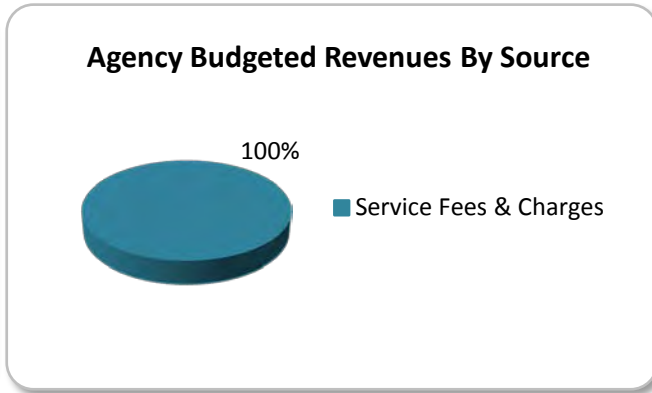
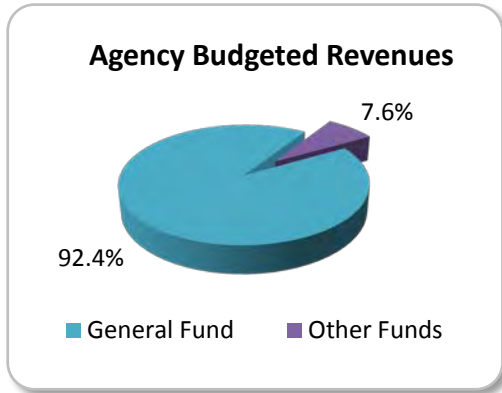
Not Recommended

- There were no requests that were not approved or submitted for approval.

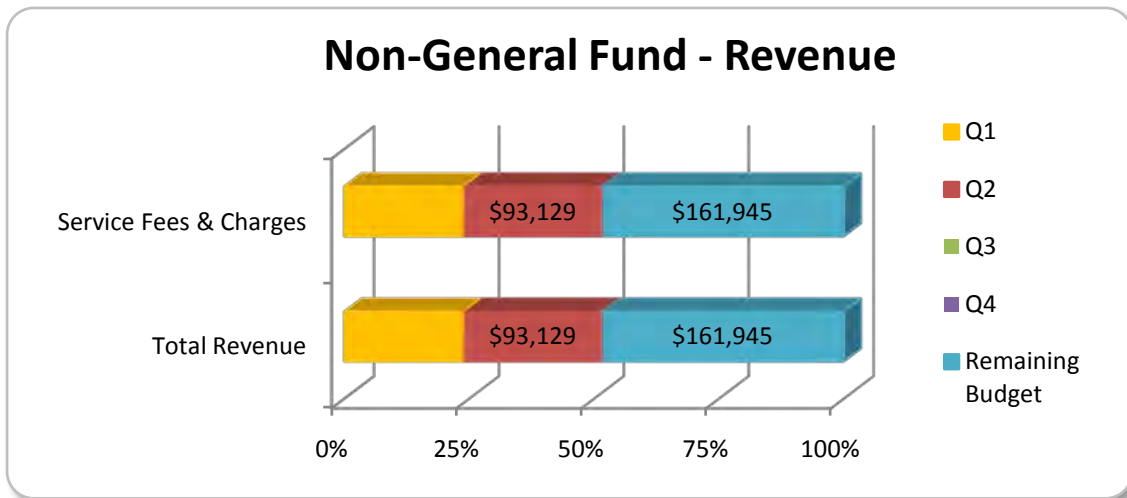
Budget Recommendations

- There are no recommendations for budget savings or organizational performance improvements at this time.

Non-General Fund Analysis



- The non-general fund revenue for the Recorder is estimated to be \$335,000 for 2009, which is 7.6% of the total budgeted revenue (\$4,432,545) for the Recorder.
- The main sources of non-general fund revenue for the Recorder are: \$2.00 is collected for every document filed, and deposited into the Recorder's Equipment Fund.

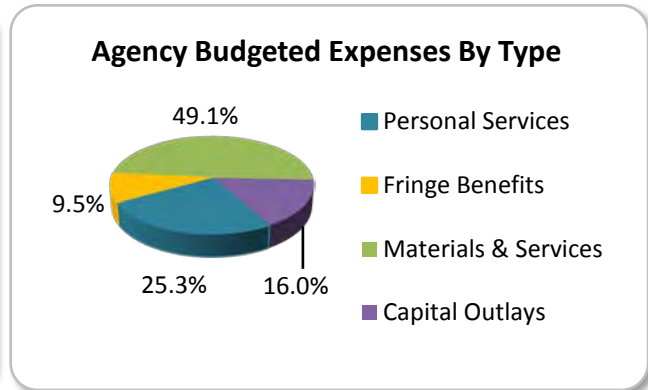
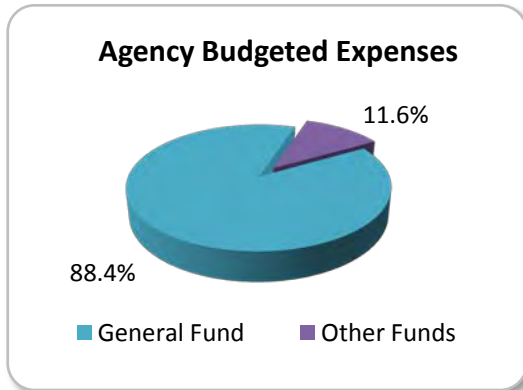


	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$88,774	\$96,550	\$86,234	\$67,568	\$185,324	\$339,126
Current Year Actuals	\$79,926	\$93,129			\$173,055	\$335,000

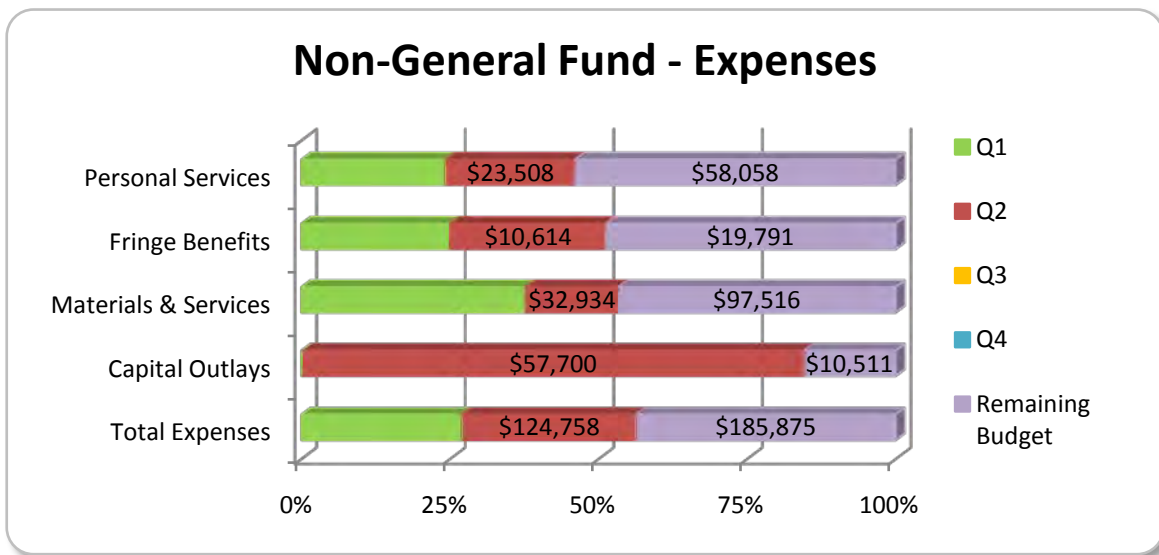
* Current year total represents revised budget.

- Second quarter revenues of \$93,129 represent 27.8% of the budgeted amount for the year. YTD revenues of \$173,055 represent 51.7% of the budgeted amount for the year.
- There are no significant one-time revenues in current quarter or YTD.

Non-General Fund Analysis



- The non-general fund expenditure budget for the Recorder is estimated to be \$425,423 for 2009, which is 11.6% of the total budgeted expenditures (\$3,673,511) for the Recorder.



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$109,188	\$169,600	\$49,332	\$281,081	\$278,788	\$609,201
Current Year Actuals	\$114,790	\$124,758			\$239,548	\$425,423

* Current year total represents revised budget.

- Second quarter expenditures of \$124,758 represent 29.3% of the budgeted amount for the year. YTD expenditures of \$239,548 represent 56.3% of the budgeted amount for the year.
- In the Materials and Services category, 53.4% has been expended YTD from the amount budgeted. This includes payment for a maintenance agreement and the purchase of personal computer stations.
- Capital outlays made in the 2nd quarter were for imaging equipment.
- There were no significant one-time expenses in current quarter or YTD.

Non-General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$27,892	\$26,017	93.3%
2nd Quarter	\$23,907	\$23,508	98.3%
3rd Quarter	\$27,892		
4th Quarter	\$27,892		
Total	\$107,583	\$49,525	46.0%

** Agency Budget within non-general funds represents 27 pay periods.*

- There are no significant variances in Personal Services expenditures.

Budget Corrective Items

Approved

- There are no approved budget adjustments.

Pending

- There are no pending or potential requests that may impact the budget.

Not Recommended

- There are no requests that were not approved or submitted for approval.

Budget Recommendations

- During the 2nd quarter there were no opportunities for budget savings or organizational performance improvement.