Franklin County, Ohio

Comprehensive Annual Financial Report

For the year ended December 31, 2002

Joseph W. Testa, Auditor

About the Cover

FRANKLIN COUNTY VETERANS MEMORIAL HALL
An open house and dedication ceremony on June 14, 2000, marked the completion of the $11.3 million renovation. The hall was erected in 1955 and offers 115,000 square feet of exhibit space and a 3,900-seat auditorium.
Photo provided by Veterans Memorial

AIR FORCE
121 Air Refueling Wing Aircraft 1458 is marshalled from its parking spot by Crew Chief MSgt. James Scott.
Photo taken by 121 ARW Multimedia, SMS Kim Frey

ARMY
Army National Guard soldiers provide perimeter defense from their M1 Abrams tank during Annual Training field maneuvers.
Photo provided by National Guard Bureau

NAVY
The attack submarine USS Columbus (SSN 762) home ported at Naval Station Pearl Harbor, Hawaii, conducts an emergency surface training exercise, 35 miles off the coast of Oahu.
Navy photo by Photographer's Mate 2nd Class David C. Duncan (RELEASED)

COAST GUARD
MARBLEHEAD, OHIO - Coast Guard Station crew members prepare for the day's work as they pass by the pier.
USCG photo by PA1 Harry C. Craft III

MARINES
A three-year-old girl pauses in front of the Silent Drill Platoon to recite the Pedge of Allegiance after seeing the color guard march by. The platoon will cover more than 60,000 miles this year, logging approximately 500 performances nationwide.
Photo taken by Sgt. Jennie Haskamp

Comprehensive Annual Financial Report
For the Year Ended December 31, 2002

Joseph W. Testa
Franklin County Auditor

Prepared by the Fiscal Services Division

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 2002

TABLE OF CONTENTS

Page

I. INTRODUCTORY SECTION:

Letter of Transmittal 1

GFOA Certificate of Achievement 6

Franklin County Government Organizational Chart 7

Franklin County Elected Officials 8

II. FINANCIAL SECTION:

Independent Accountants' Report 9

Management's Discussion and Analysis 11

Basic Financial Statements:

Government-wide Financial Statements:
- Statement of Net Assets 25
- Statement of Activities 26

Fund Financial Statements:
- Balance Sheet – Governmental Funds 27
- Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities.....29
- Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds 30
- Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....32
- Statements of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis):
  - General Fund 33
  - Children Services Board Fund 34
  - Board of MR & DD Fund 35
  - Public Assistance Fund 36
  - ADAMH Board Fund.....37
- Statement of Net Assets – Proprietary Funds 38
- Statement of Revenues, Expenses and Changes in Fund Net Assets – Proprietary Funds 39
- Statement of Cash Flows – Proprietary Funds 40
- Statement of Fiduciary Net Assets – Fiduciary Funds 42

Notes to the Basic Financial Statements 43

Combining Statements and Individual Fund Schedules:

Combining Statements – Nonmajor Governmental Funds:
- Fund Descriptions 87
- Combining Balance Sheet – Nonmajor Governmental Funds 89
- Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds 97

Combining Statements – Fiduciary Funds:
- Fund Descriptions 105
- Combining Statement of Changes in Assets and Liabilities – Agency Funds 106

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2002
TABLE OF CONTENTS

Page

Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity – Budget and Actual (Non-GAAP Budgetary Basis):
Major Funds 110
Nonmajor Funds 127

III. STATISTICAL SECTION:

General Governmental Expenditures by Function – Last Ten Fiscal Years (Table 1) 162
General Governmental Revenues by Source – Last Ten Fiscal Years (Table 2) 164
Property Tax Levies and Collections – Last Ten Fiscal Years (Table 3) 166
Assessed and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years (Table 4) 168
Real Property Value and Construction – Last Ten Fiscal Years (Table 5) 170
Ad Valorem Property Tax Collections and Delinquencies – Last Ten Fiscal Years (Table 6) 171
Property Tax Rates – Direct and Overlapping Governments – Last Ten Fiscal Years (Table 7) 172
Property Tax Levies – Voted and Unvoted (Table 8) 178
Property Taxes on a $100,000 Owner-Occupied Home or Business (Table 9) 179
Top Principal Property Taxpayers (Table 10) 180
Other Major General Fund Revenue Sources – Last Ten Fiscal Years (Table 11) 181
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures – Last Ten Fiscal Years (Table 12) 182
Computation of Legal Debt Margin (Table 13) 183
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita (Table 14) ..184
Computation of Direct and Overlapping Debt (Table 15) 186
Demographic Statistics and Average Unemployment Rates – Last Ten Fiscal Years (Table 16) 187
Twenty-five Largest Employers (Table 17) 188
Miscellaneous Statistics (Table 18) 189
Securities and Exchange Commission Rule 15c2-12 Compliance Information (Table 19) 190

FRANKLIN COUNTY AUDITOR

JOSEPH W. TESTA

July 22, 2003

Citizens of Franklin County, Ohio:

As Auditor of Franklin County, Ohio, (the County), I am pleased to present the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2002. This CAFR conforms to generally accepted accounting principles (GAAP) as applicable to local government entities, and follows the new reporting model required by Governmental Accounting Standards Board (GASB) Statement No. 34. The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data and the completeness and fairness of the presentation rests with the County's management. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The CAFR is presented in three sections: introductory, financial and statistical. The Introductory Section includes this transmittal letter, the Certificate of Achievement awarded to the County for 2001, an organizational chart and a list of elected officials. The Financial Section contains the Independent Accountants' Report, Management's Discussion and Analysis, the basic financial statements and notes, and the combining nonmajor and individual fund financial statements and schedules. The Statistical Section includes selected financial, economic and demographic information that may be useful for further analysis and comparison as well as disclosures required under Rule 15c2-12 of the Securities and Exchange Commission.

The financial statements contained within this CAFR include all funds, agencies, boards and commissions for which Franklin County (the primary government and reporting entity) is financially accountable. Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) the County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The County may also be financially accountable for governmental organizations that are fiscally dependent on it. A complete discussion of the reporting entity is provided in note 1 to the basic financial statements.

Each year we also publish the Franklin County Annual Report (PAFR) that provides significant financial information in a reader-friendly format. Unlike this CAFR, the PAFR does not conform to GAAP and should be used as a supplement to, not in place of, the CAFR. Both the CAFR and the PAFR can be accessed through the Internet on our web site—http://www.franklincountyauditor.com.

The County has only those powers conferred upon it by state law. The three-member Board of Commissioners (the Commissioners) serves as the taxing authority, the contracting body and the chief administrator of public services. The Commissioners adopt and oversee the annual operating budget and approve expenditures.

As the County's chief fiscal officer, the Auditor is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Auditor is responsible for computing the taxing rates for personal property and real estate as determined by proper taxing authorities and popular vote. The Auditor also serves as secretary of the Budget Commission, chief administrator of the County Data Center and the County Sealer of Weights and Measures.

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As the County's banker, the Treasurer serves as custodian and investment officer for County funds. The Treasurer collects real estate and personal property taxes and taxes on manufactured homes. The payments are then applied to the appropriate tax accounts.

The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services, and road and bridge maintenance. The County also operates two public parking garages and several water supply and sewage treatment systems.

Economic Condition and Outlook

The County is located in central Ohio, within 500 miles of half the nation's population. The Mid-Ohio Regional Planning Commission has estimated the County's population to be 1,101,225 at December 31, 2002, an increase of 1 percent for the year and 10 percent in the last ten years. Columbus, the largest city in the County, serves as the state capital and the county seat, and is home to The Ohio State University.

Downtown Columbus is being revitalized as a place to work, live and play. Nationwide Arena, home to the Columbus Blue Jackets hockey team, opened in September 2000. The Arena District has served as a magnet for other development, including several restaurants, office buildings and a cinema complex. New condominiums are being built in the Capitol South area. Miranova, a highrise complex offering office and residential space, and the nearby Brewers Yard are changing the face of the southern edge of the central city. Across the Scioto River, West Edge Business Center is transforming a former public housing site into a 50-acre office/light industrial park.

Central Ohio's economy is broad-based, with no single industry dominating it. The County's 25 largest employers represent government, education, retail trade, finance, health care, manufacturing and utilities organizations. Nationwide Insurance, Limited, Inc., Schottenstein/Value City Stores and Wendy's International have located their headquarters and home offices in Franklin County. Four other large employers are governments – State of Ohio, U.S. Government, City of Columbus and Franklin County – and together they employ 56,000 people. Education is represented in the County's 25 largest employers by The Ohio State University and Columbus Public Schools with almost 27,000 employees.

Although the diversity of business sectors helps the region weather the economic fluctuations experienced on a larger scale elsewhere, Central Ohio has experienced slower economic growth in the past two years. The County's average unemployment rate increased from 2.8 percent in 2001 to 4.4 percent in 2002. The County's unemployment rate, however, was still below the state average of 5.7 percent and the national average of 5.8 percent. A factor contributing to the lower unemployment rate is the County's well-educated workforce. Based on responses gathered by the 2000 census, almost 32 percent of those age 25 and older have completed four or more years of college, and another 54 percent have graduated from high school.

The total value of new construction was $1.4 billion in 2002, with $902 million in agricultural/residential and $494 million in commercial/industrial construction. In comparison, 2001 total new construction was $1.3 billion, with $756 million in agricultural/residential and $553 million in commercial/industrial. Overall, property continues to appreciate in value. The appraisal cycle is six years, with an update performed at the mid-point. As a result of the 2002 triennial update, residential values increased an average of 12 percent, commercial properties increased an average of 7 percent and industrial properties increased by an average of 4 percent over 1999 figures.

Major Initiatives

For the Year In January 2002, **Governing** magazine and The Maxwell School at Syracuse University released the results of their collaborative study of the nation's 40 largest counties, known as the Government Performance Project. Franklin County received a "B" overall rating. Only four counties in the United States rated a better overall grade. Managing for Results, which emphasizes strategic planning, goal setting and

performance measurement, was one of the areas evaluated in the study. The County plans to use performance results to make budget and policy decisions. An automated budgeting system was implemented during 2002, integrating financial and performance data.

Construction of a new training academy for County law enforcement employees was completed in May 2002. The site includes an outdoor firing range, a detached ammo bunker, an armory and training classrooms.

In November 2002, immediately following the final Ohio State home football game, the existing Lane Avenue Bridge was demolished. The new bridge over the Olentangy River will support six lanes of traffic and will have twelve-foot wide sidewalks on each side. The bridge design features a 200-foot-tall pier, with ten cable strands that appear to radiate from the north and south sides of the pier. The bridge will serve as a gateway between the Ohio State University's east and west campuses.

Construction began on a new facility for Franklin County Children Services. The building in the West Edge business complex will house various administrative departments as well as training, adoption and recruitment. The building is a development project of Columbus Urban Growth, a non-profit real estate development corporation that receives its primary funding under a contract with the City of Columbus, and is scheduled for occupancy in Summer 2003.

Departmental Focus The County continues to expand the services and information available through the Internet.

The County's surplus items are now offered for sale through an online auction, expanding the market of potential bidders to include customers from across the nation. Items offered include office furniture, retired county cars, items seized by the sheriff, and obsolete computers and printers. Previously, surplus property was disposed of at an annual public auction. This new method should reduce the cost of storing the surplus inventory.

Probate Court's award-winning website, designed by the County's Data Center, was selected as one of the top ten court websites by the National College of Probate Judges. Beginning in September, 2002, an application for marriage license can be completed online and transmitted electronically to the Probate Court. Upon appearing in the court to obtain the license, the clerk can print out the completed application and grant the license in a matter of minutes. Most other forms used in the probate practice are also available on the website, where they can be completed and then printed for filing. In addition to forms, the website contains the Probate Court's docket with such information as an index to search cases involving wills, estates, trusts, guardianships and other miscellaneous matters in which the court has jurisdiction. Once the case is located, information is provided as to the identity of the applicant and attorney, with a comprehensive listing of all filings.

The Recorder has made it easy to obtain living will forms from the website. The form can be completed online and printed from the convenience of home or office. The entire collection of Ohio Bar Association approved "Advance Directive Forms" is available. Because these are legal forms, obtaining advice from an attorney is recommended. Once the form is completed, the living will can be recorded in the Recorder's Office for a minimal fee. This makes access easy from any medical facility throughout the nation.

For the Future During 2003, an Intranet portal will be available to County employees. Through the portal, the user will gain access to three levels of information: (1) county-wide information of general interest, such as the weekly cafeteria menu; (2) information specific to filling an employee's needs, such as how to reserve a county car; and (3) information posted by the employee's home agency, such as a monthly newsletter. The Intranet portal will be maintained by Data Center staff, with information contributed by County agencies.

On December 12, 2002, the County, the City of Columbus and Columbus Municipal Airport Authority (CMAA) entered into the Port Authority Consolidation and Joinder Agreement. The agreement unites the operations of CMAA, created by the City in 1990, and Rickenbacker Port Authority, created by the County in 1979 and dissolved by the Commissioners via this action. The new entity is named The Columbus Regional Airport Authority (CRAA). In 2001, the County and the City had formed a committee to evaluate the structure of the current central Ohio port authorities and explore the possibilities of creating a single regional authority. The

committee concluded that there appeared to be potential for achieving cost savings, operational efficiencies and other intangible synergies by creating a single regional airport authority. Beginning January 1, 2003, the CRAA will be characterized as a joint venture of the County and the City.

The County recognizes the importance of disaster preparedness. As part of the homeland security effort, the Emergency Management Agency, the Board of Health and other entities are collaborating to establish a plan that will enable fast and effective response when needed. The plan incorporates technology to meet this goal, including the use of the Auditor's Geographic Information System. Data layers can be built that will pinpoint fire stations, law enforcement precincts, hospitals and other emergency facilities and provide information about the resources available at the various locations.

Financial Information

Internal Controls In implementing the County's integrated accounting system, consideration was given to the incorporation of sound internal controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of the controls should not exceed the benefits expected to be derived from their implementation. The integrated, automated accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and fixed assets and ensures the financial information generated is both accurate and reliable.

In County government, internal controls are enhanced through the separation of powers. The Commissioners, the Auditor and the Treasurer share the management and administration of the County's financial resources, providing an inherent system of checks and balances. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity through and reconciliation of those accounts.

Budgetary Controls The Commissioners adopted the County's 2002 operating budget on November 13, 2001. Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. The budget is controlled at the major object code level within a fund or organizational unit. The budget may be amended or supplemented at any time during the year upon formal action of the Commissioners. Purchase orders are approved by a majority of the Commissioners after the Auditor certifies the sufficiency of appropriation and availability of funds. Upon the Commissioners' approval, the purchase order is released to the vendor. Transfers of cash between funds require the Commissioners' authorization. Appropriations lapse at the end of the year. Additional information on the County's budgetary process can be found in note 1 to the basic financial statements.

Accounting System The County's accounting system is organized on a fund basis in which each fund is a distinct self-balancing accounting entity. The County's daily transactions and budgetary records are maintained on a non-GAAP cash basis and are converted to the modified and full accrual bases for all applicable funds through journal entries at year-end. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. On the full accrual basis, revenues are recognized when measurable and earned, and expenses are recognized when incurred. The two bases of accounting and the various funds are fully described in note 1 to the basic financial statements. Note 4 provides a reconciliation between the budgetary and GAAP reporting presentations.

Cash Management The Treasurer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC Section 135.35. Note 5 to the basic financial statements describes specific requirements and limitations. To maximize the County's return on investment, the Treasurer's Office employs a cash management program that systematically coordinates cash flow forecasting, mobilization of cash flows, bank relations and the investment

of surplus cash. Communication with other County agencies is integral in this process.

Risk Management Insurance policies have been purchased for commercial crime; flood; buildings and contents; County-owned equipment; and steam boilers and machinery. In addition, a Money and Securities policy is in effect for certain agencies that deal with large amounts of cash and a Faithful Performance Blanket bond is in place for all County employees. The County has elected to retain risk for losses related to torts; general and excess liability; automobile casualty; and employee health care claims rather than insuring those risks through a third party. Workers' compensation claims are settled through a retrospectively rated plan under the Ohio Bureau of Workers' Compensation. See note 15 to the basic financial statements for more information on the County's risk management programs.

Other Information

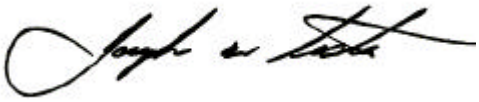
Independent Audit The ORC requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. Included in this CAFR is the report of Betty Montgomery, Auditor of State, on the County's financial statements for the year ended December 31, 2002. The Single Audit is published under separate cover and can be obtained by sending a written request to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310.

Awards The GFOA has awarded us the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2001. The County has received this prestigious award for nineteen consecutive years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the County published a readable and well-organized CAFR whose contents conformed to program standards and satisfied GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA.

The GFOA has also presented us an Award for Outstanding Achievement in Popular Annual Financial Reporting for the year ended December 31, 2001. This is our seventh consecutive Award. To earn the Award, the Auditor's Office published the Franklin County Annual Report to provide taxpayers and other interested parties with an overview of the County's financial condition and results of its operations. The 2002 Annual Report will be submitted to the GFOA for award consideration.

Acknowledgments The preparation of this report could not have been accomplished without the dedicated effort of the entire Fiscal Services Division. I especially want to thank the Financial Reporting Department who worked diligently to implement the new reporting model as promulgated by GASB Statement No. 34 and to continue to comply with the precise guidelines established by the GFOA's award program. Their commitment to excellence in financial reporting added to the quality of this CAFR. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

Sincerely,



Joseph W. Testa
Franklin County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Franklin County, Ohio

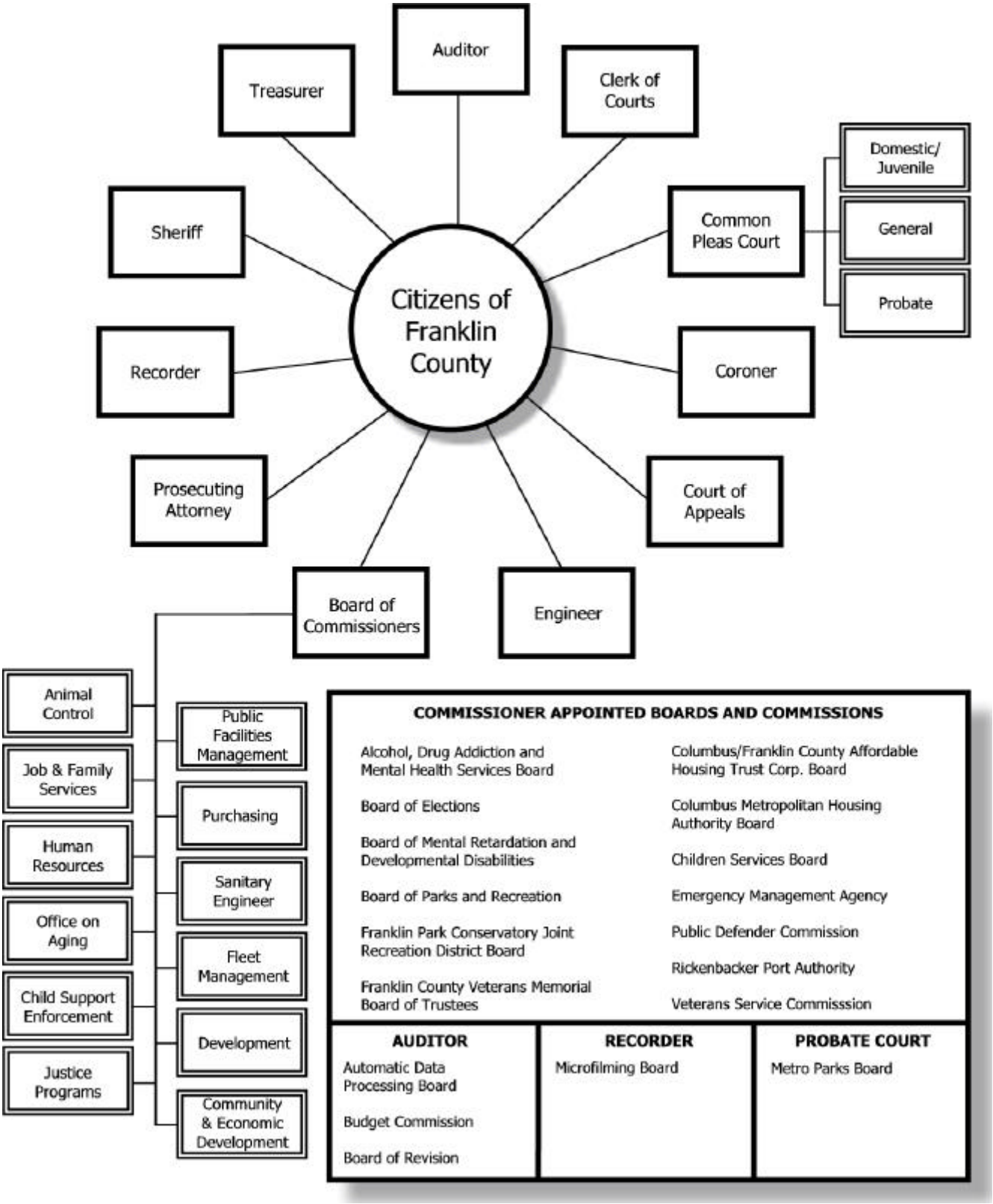
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

FRANKLIN COUNTY GOVERNMENT ORGANIZATIONAL CHART



ELECTED OFFICIALS AS OF DECEMBER 31, 2002

AUDITOR

373 S. High Street, 21st Floor
Columbus, Ohio 43215
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Joseph W. Testa

BOARD OF COMMISSIONERS

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Mary Jo Kilroy
Dewey R. Stokes

CLERK OF COURTS

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614/462-3600

John O'Grady

COMMON PLEAS COURT DOMESTIC/JUVENILE

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Kay Lias
Jim Mason
Dana S. Preisse
Carole Squire

COMMON PLEAS COURT GENERAL

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Columbus, Ohio 43215
614/462-3452

John P. Bessey
Jennifer L. Brunner
David E. Cain
John A. Connor
Dale A. Crawford
David W. Fais
Daniel T. Hogan
David L. Johnson
Patrick M. McGrath
Nodine Miller
Deborah P. O'Neill
Beverly Y. Pfeiffer
Lisa L. Sadler
Richard S. Sheward
Alan C. Travis
Michael H. Watson

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Susan Brown
Peggy Bryant
Dana A. Deshler
William A. Klatt
Cynthia C. Lazarus
Charles R. Petree
G. Gary Tyack

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970 Dublin Road
Columbus, Ohio 43215
614/462-3030

Dean C. Ringle, P.E., P.S.

PROSECUTING ATTORNEY

373 S. High Street, 14th Floor
Columbus, Ohio 43215
614/462-3555

Ron O'Brien

RECORDER

373 S. High Street, 18th Floor
Columbus, Ohio 43215
614/462-3930

Robert G. Montgomery

SHERIFF

369 S. High Street
Columbus, Ohio 43215
614/462-3360

Jim Karnes

TREASURER

373 S. High Street, 17th Floor
Columbus, Ohio 43215
614/462-3053

Richard Cordray

Auditor of State
Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT

Board of County Commissioners
Franklin County
373 South High Street, 26th Floor
Columbus, Ohio

We have audited the accompanying financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Franklin County, Ohio, (the County) as of and for the year ended December 31, 2002, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Franklin County Stadium, Inc. and Columbus Baseball Team, Inc.; Rickenbacker Port Authority; ARC Industries, Inc.; and Residential Services, Inc., which are discretely presented component units and represent, respectively, 5%, 72%, 6%, and 16% of the assets and 8%, 30%, 14%, and 44% of the revenues, of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports have been furnished to us and our opinion on the basic financial statements, insofar as it relates to the amounts included for the aforementioned discretely presented component units, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The other auditors audited the financial statements of Residential Services, Inc. in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards.* An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our report and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Franklin County, Ohio, as of December 31, 2002, and the respective changes in financial position and the cash flows, where applicable, and the respective budgetary comparison for the General fund, and the Children Services Board, Board of Mental Retardation and Developmental Disabilities, Public Assistance, and Alcohol, Drug Addiction and Mental Health Board special revenue funds, thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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As described in Notes 2 and 3, during the year ended December 31, 2002, the County implemented a new financial reporting model, as required by the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments.*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 11, 2003, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information the Governmental Accounting Standards Board requires. We applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to form opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund statements and schedules and statistical tables are not a required part of the basic financial statements. We subjected the combining and individual nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects, in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Betty Montgomery

BETTY MONTGOMERY
Auditor of State

July 11, 2003, except for Note 14, which is dated July 22, 2003

As management of Franklin County (the County), we offer readers this narrative overview and analysis of the financial activities of the County as a whole for the fiscal year ended December 31, 2002. We encourage readers to consider the information presented here in conjunction with our letter of transmittal, which can be found at the front of this report, and the financial statements, which follow this section and provide more specific detail. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The County's assets exceeded its liabilities at the close of 2002 by $754.2 million. Of this amount, $148.0 million is considered unrestricted. The unrestricted net assets of the County's governmental activities are $143.0 million and may be used to meet the County's ongoing obligations. The unrestricted net assets of the County's business-type activities are $5.0 million and may be used to meet the ongoing obligations of the County's parking facilities and water and sewer activities.

- The County's total net assets increased by $14.4 million in 2002. Net assets of the governmental activities increased $13.9 million, a 1.9 percent increase from 2001. The special item related to the recognition of the County's waiver of repayment of $41.4 million owed to it by its component unit, Rickenbacker Port Authority, had a significant negative impact on the County's net assets. See note 22 to the basic financial statements for more information on this event. Net assets of the business-type activities increased $495,000 or 3.9 percent from 2001.

- As of the close of 2002, the County's governmental funds reported a combined ending fund balance of $398.1 million, a decrease of $16.0 million in comparison with the prior year. Of this amount, $377.3 million is considered unreserved and available for spending at the County's discretion.

- At the end of the current fiscal year, unreserved fund balance for the General Fund was $138.8 million, or 57.9 percent of total general fund expenditures (including transfers out). Unreserved fund balance for the General Fund decreased by $11.7 million or 7.8 percent when compared to 2001.

- The County's investment in capital assets (net of related debt) increased by $55.5 million, representing a 23.6 percent increase related to governmental activities and a 11.0 percent increase related to business-type activities.

- The County's total debt (bonds, notes and capital leases) decreased by $7.4 million, representing a 4.4 percent decrease in debt related to governmental activities and a 7.1 percent decrease in debt related to business-type activities.

Overview of the Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements. Three components comprise the basic financial statements: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. This report contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all the County's assets and liabilities, with the difference between the two reported as net assets. Over time, the change in net assets may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general government, judicial, public safety, human services, health, public works, conservation and recreation and community development. The County's business-type activities include water and sewer operations and parking facilities.

The government-wide financial statements include not only Franklin County itself (known as the primary government), but also certain organizations for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The County's component units include Franklin County Residential Services, Inc. (Residential Services); Rickenbacker Port Authority (RPA); ARC Industries, Incorporated, of Franklin County (ARC); Veterans Memorial Hall (Memorial Hall); and Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team). See note 1 to the basic financial statements for more information about the County's component units.

The government-wide financial statements can be found on pages 25 and 26 of this report.

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the County's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar

information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for those funds considered to be major funds. In the case of Franklin County, the major funds are the General Fund, Children Services Board Fund, Board of MR & DD Fund, Public Assistance Fund and ADAMH Board Fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts a budget resolution annually. Financial statements prepared on a budgetary basis that does not conform with generally accepted accounting principles (GAAP) have been provided for the major funds to demonstrate compliance with the County's budget. The basic governmental fund financial statements and reconciliations between governmental funds and governmental activities can be found on pages 27 - 37 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its water and sewer and parking facilities operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for telecommunication charges to other funds. Because the service accounted for in the Telecommunication Fund predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

The proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sewer Operations Fund, the Parking Facilities Fund and the internal service fund. The basic proprietary fund financial statements are on pages 38 - 41.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 42 of this report.

Notes to the Basic Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 43 – 85.

Other Information: The combining statements referred to earlier in connection with nonmajor governmental funds and fiduciary funds are presented immediately following the notes. Individual fund schedules prepared on a non-GAAP, budgetary basis are also presented. Combining nonmajor fund statements and individual fund schedules can be found on pages 87 - 160 of this report.

Government-wide Financial Analysis

The following table provides a summary of the County's net assets for 2002 compared to 2001:

Net Assets (Amounts in 000's)						
	Governmental Activities		Business-type Activities		Total	
	2002	2001	2002	2001	2002	2001
Current and other assets	$1,056,100	$ 893,914	$ 5,860	$ 6,504	$1,061,960	$ 900,418
Capital assets	413,618	393,551	19,079	19,098	432,697	412,649
Total assets	1,469,718	1,287,465	24,939	25,602	1,494,657	1,313,067
Long-term debt	142,336	148,614	10,029	11,074	152,365	159,688
Other long-term liabilities	38,595	30,238	129	753	38,724	30,991
Other liabilities	547,814	381,517	1,521	1,010	549,335	382,527
Total liabilities	728,745	560,369	11,679	12,837	740,424	573,206
Invested in capital assets net of related debt	286,911	232,204	8,175	7,363	295,086	239,567
Restricted	311,099	295,170	-	-	311,099	295,170
Unrestricted	142,963	199,722	5,085	5,402	148,048	205,124
Total net assets	$ 740,973	$ 727,096	$13,260	$ 12,765	$ 754,233	$ 739,861

As noted earlier, net assets, when reviewed over time, may serve as a useful indicator of the County's financial position. The County's assets exceeded liabilities by $754.2 million ($741.0 in governmental activities and $13.2 in business-type activities) at the close of 2002.

A large portion of the County's net assets (39.1 percent) reflects its investment in capital assets (e.g., land, buildings and improvements, infrastructure, machinery and equipment and construction in progress) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (41.3 percent) represents resources that are subject to external or legal restrictions on how they may be used. The remaining balance of net assets ($148.0 million) is unrestricted and may be used to meet the County's ongoing obligations to citizens, employees and creditors. It is important to note, however, that the unrestricted net assets of the County's business-type activities ($5.0 million) may not be used to fund governmental activities.

At the end of 2002, the County reports positive balances in all three categories of net assets, both for the County as a whole and for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

The County's total net assets increased by $14.4 million during 2002. Net assets for governmental activities increased $13.9 million despite the special item charge of $41.4 million related to the uncollectible nature of the receivable from Rickenbacker Port Authority, a component unit. Net assets for business-type activities increased $495,000. The revenue stream is currently sufficient to cover the County's ongoing expenses.

There was an increase of $55.5 million in the amount invested in capital assets, net of related debt. This increase is due to $23.6 million for bridge and road construction; $2.1 million net book value of electronic voting machines not previously capitalized; remodeling projects of $4.8 million for the Courthouse Annex, $2.6 million for Juvenile Detention and $1.8 million for the East Opportunity Center; $2.9 million for construction of the firing range at the sheriff's training academy and $1.5 million for completion of the engagement center. The related debt was reduced by $7.6 million through payments scheduled for and made during 2002.

There was an increase of $15.9 million in restricted net assets reported in connection with the County's governmental activities. This is due to reduced spending in the Public Assistance Fund. Expenditures for the Prevention/Retention/Contingency program decreased by $12.9 million in 2002. The County's business-type activities have no restricted net assets in either 2001 or 2002.

The following table shows the changes in net assets for 2002 when compared with 2001:

Changes in Net Assets
(Amounts in 000's)

	Governmental Activities		Business-type Activities		Total	
	2002	**2001**	**2002**	**2001**	**2002**	**2001**
Program revenues:						
Charges for services	$ 93,261	$ 89,031	$ 6,481	$ 7,231	$ 99,742	$ 96,262
Operating grants and contributions	366,968	360,699	-	-	366,968	360,699
Capital grants and contributions	10,891	4,138	442	774	11,333	4,912
General revenues:						
Property taxes	289,557	286,008	-	-	289,557	286,008
Sales taxes	79,423	88,909	-	-	79,423	88,909
Grants and contributions not restricted to specific programs	62,398	61,472	-	-	62,398	61,472
Unrestricted investment earnings	25,438	45,619	-	-	25,438	45,619
Other	-	150	-	-	-	150
Total revenues	927,936	936,026	6,923	8,005	934,859	944,031

continued on next page

Changes in Net Assets (continued)
(Amounts in 000's)

	Governmental Activities		Business-type Activities		Total	
	2002	**2001**	**2002**	**2001**	**2002**	**2001**
General government	$ 74,339	$ 79,097	$ -	$ -	$ 74,339	$ 79,097
Judicial	61,743	55,678	-	-	61,743	55,678
Public safety	109,752	97,309	-	-	109,752	97,309
Human services	313,511	312,480	-	-	313,511	312,480
Health	256,547	253,061	-	-	256,547	253,061
Public works	21,744	21,931	-	-	21,744	21,931
Conservation and recreation	14,186	13,851	-	-	14,186	13,851
Community development	6,580	3,080	-	-	6,580	3,080
Intergovernmental grants	5,345	7,229	-	-	5,345	7,229
Interest and fiscal charges	8,065	9,267	-	-	8,065	9,267
Other	684	-	-	-	684	-
Water and sewer	-	-	4,849	4,421	4,849	4,421
Parking facilities	-	-	1,779	1,607	1,779	1,607
Total expenses	872,496	852,983	6,628	6,028	879,124	859,011
Change in net assets before special item and transfers	55,440	83,043	295	1,977	55,735	85,020
Special item	(41,363)	-	-	-	(41,363)	-
Transfers	(200)	(74)	200	74	-	-
Change in net assets	13,877	82,969	495	2,051	14,372	85,020
Net assets – beginning	727,096	644,127	12,765	10,714	739,861	654,841
Net assets – ending	$ 740,973	$ 727,096	$13,260	$ 12,765	$ 754,233	$739,861

Governmental Activities Governmental activities increased the County's net assets by $13.9 million, thereby accounting for 96.6 percent of the total growth in the net assets of the County. Key elements of this change are as follows:

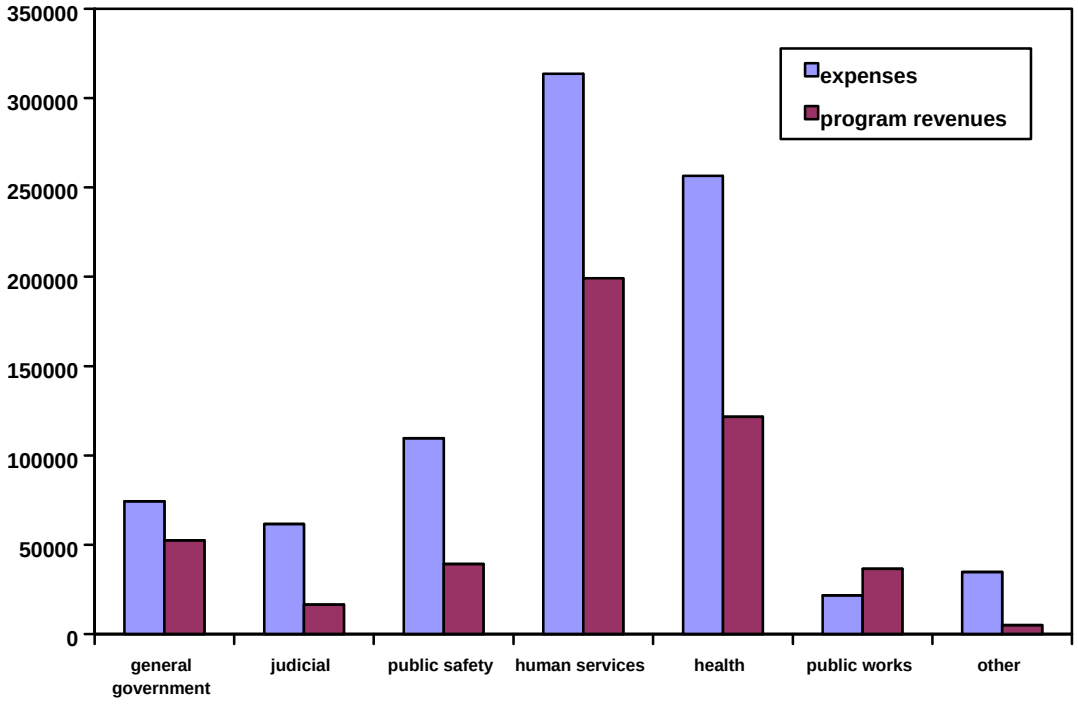
- Capital grants for governmental activities increased by $6.8 million, mostly as a result of funding from the Ohio Public Works Commission and the U.S. Department of Transportation for large projects including the Lane Avenue bridge ($2.3 million), Morse Road ($1.9 million) and Georgesville Road ($1.9 million).

- Sales taxes decreased by $9.5 million (10.7 percent). This decrease is attributed to the current state of the economy, decreased local retail sales and increased unemployment.

- Investment earnings decreased $20.2 million (44.2 percent) due to significant decreases in interest rates.

- Expenses increased $19.5 million (2.3 percent). This demonstrates the County's concerted efforts to contain costs during this economic downturn. It should be noted that expenses increased for the public safety function by $12.4 million (12.8 percent) and for the judicial function by $6.1 million (10.9 percent) when compared with the prior year. The terrorism of September 11, 2001 resulted in focusing 2002 spending on safety and security initiatives.

Expenses and Program Revenues – Governmental Activities
(Amounts in 000's)

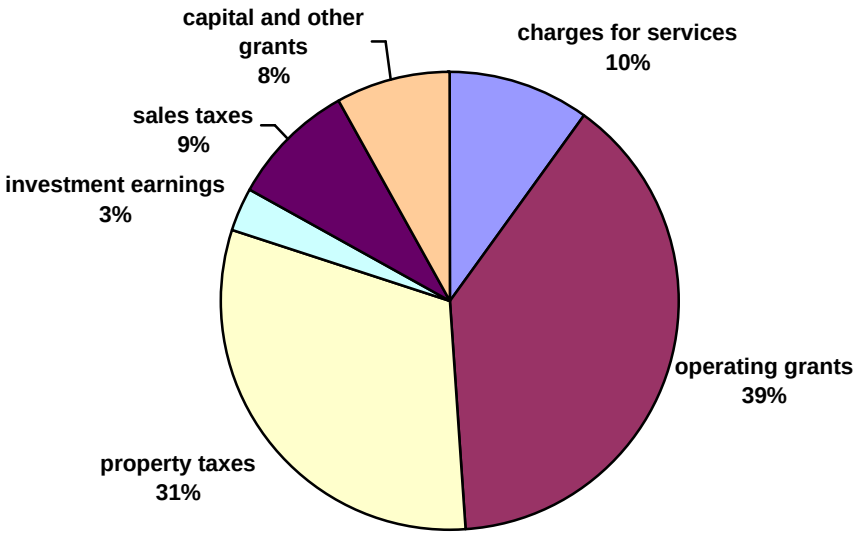


The general government function represents activities related to the governing body as well as activities that directly support other County programs that serve the County's residents. In 2002, this represented 8.5 percent of the County's total governmental expenses. This was a decrease of $4.8 million from 2001. Expenditures in the prior year had been unusually high because of $1.2 million spent by the Commissioners on the conversion to performance-based budgeting and $1.6 million spent for Microsoft licensing.

The human services program accounted for $313.5 million or 35.9 percent of total governmental expenses. The next largest program was health, accounting for $256.5 million or 29.4 percent of the total expenses for governmental activities.

Current year expenses were 94.0 percent of current year revenues. This percentage has risen compared with 91.1 percent in 2001 because of the decline in revenues.

Revenues by Source – Governmental Activities

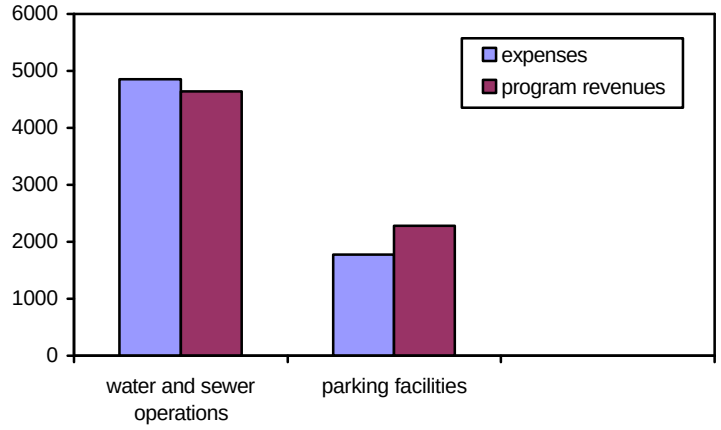


Operating grants were the largest type of program revenue, accounting for $367.0 million or 39.5 percent of total governmental revenues. The major recipients of intergovernmental program revenues were the Board of MR & DD ($46.5 million), Public Assistance ($120.0 million), the Children Services Board ($67.1 million) and the ADAMH Board ($76.6 million). Direct charges to users of governmental services, another type of program revenue, made up $93.3 million or 10.0 percent of total governmental revenues. These charges include fees for real estate transfers, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits.

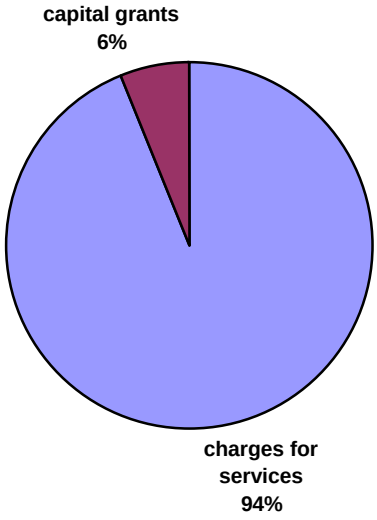
Property tax revenues account for $289.6 million or 31.2 percent of total revenues for governmental activities. The major recipients of property tax revenues are the Board of MR & DD ($114.3 million), the Children Services Board ($75.3 million), the ADAMH Board ($37.2 million) and the General Fund ($35.0 million). Another major component of general revenues is sales tax, which totaled $79.4 million or 8.6 percent of total governmental revenues. Sales tax is the largest revenue source for the General Fund.

Business-type Activities The County's net assets for business-type activities increased by $495,000, accounting for 3.9 percent of the total growth in the County's net assets.

Expenses and Program Revenues - Business-type Activities
(Amounts in 000's)



Revenues by Source – Business-type Activities



Charges for services for business-type activities decreased by 10.4 percent when compared to 2001. The percent of annual expense to annual revenue increased from 75.3 percent in 2001 to 95.7 percent in 2002 because of rising salaries and benefits, maintenance costs and fees charged by the City of Columbus for purchased utilities. Water and Sewer Operations received $200,000 in transfers from the General Fund to subsidize their 2002 operations. To better match projected revenue streams and spending levels, the Commissioners authorized increases for both parking rates and fees for sewer services effective January 1, 2003.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

At December 31, 2002, the County's governmental funds reported combined ending fund balances of $398.1 million, an decrease of $16.0 million in comparison with the restated prior year balances. Approximately $377.3 million of this amount constitutes unreserved fund balance, which is available for spending at the County's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to pay debt service ($16.8 million) or for a variety of other restricted purposes ($4.0 million). While most of the governmental fund balances are not reserved in the governmental fund statements, they become classified as restricted net assets on the government-wide Statement of Net Assets due to restrictions for use for a particular purpose mandated by the source of the funding, such as a state or federal grant, or the tax levy language.

The General Fund is the chief operating fund of the County. At December 31, 2002, unreserved fund balance of the General Fund was $138.8 million, while total fund balance reached $140.6 million. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 57.9 percent of total General Fund expenditures (including transfers out), while total fund balance represents 58.6 percent of that same amount.

The fund balance of the General Fund decreased by $51.3 million during 2002. Key factors in this decline are as follows:

- Fees and charges for services increased by $6.7 million or 16.1 percent.
- Investment income decreased by $19.2 million or 44.3 percent due to significant decreases in rates earned by investments permitted by the Ohio Revised Code.
- Expenditures increased by $14.8 or 7.8 percent. This included an increase of $8.3 million or 10.8 percent for public safety and $4.3 million or 8.1 percent for judicial expenditures.
- Transfers of $36.5 million were made to subsidize operations of other funds, an increase of $3.3 million or 10.0 percent.
- The $41.4 million receivable amount from Rickenbacker Port Authority, a component unit, was considered uncollectible as of December 31, 2002 as explained in note 22 to the basic financial statements.

Proprietary Funds The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of Water and Sewer Operations at the end of the year amounted to $3.9 million, and those for Parking Facilities amounted to $1.2 million. The total change in net assets for the funds was a decrease of $4,000 and an increase of $499,000, respectively. Other factors concerning the finances of these two funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

The County's budget is prepared according to Ohio law, and the most significant budgeted fund is the General Fund. The total original appropriations for the General Fund, including those for transfers out, were $311.8 million, while the final appropriations were $311.7 million, resulting in a net decrease of $100,000. During 2002, the County amended its General Fund budget numerous times. Changes to the original budget are briefly summarized as follows:

- $2.9 million increase in judicial expenditures primarily related to grants.
- $3.9 million increase in public safety expenditures related to providing medical and dental services in the correctional facilities ($2.8 million), and for grants.
- $6.0 million increase in intergovernmental grants. The amount to be given in grants was determined two months after the original budget was approved.
- $13.3 million increase in operating transfers out and $12.1 million decrease in debt service. As debt payments become due throughout the year, the appropriations are transferred from debt service to operating transfers out.
- $14.8 million decrease in other expenditures, primarily because the amount for contingencies is transferred to other functions as supplemental appropriations during the year.

Capital Asset and Debt Administration

Capital Assets The County's investment in capital assets for its governmental and business type activities at December 31, 2002, amounts to $295.1 million (net of related debt). This investment in capital assets includes land, buildings and improvements, infrastructure, machinery and equipment and construction in progress. The total increase in the County's investment in capital assets for 2002 was 23.2 percent (a 23.6 percent increase for governmental activities and a 11.0 percent increase for business-type activities).

Capital Assets, Net of Depreciation
(Amounts in 000's)

	Governmental Activities		Business-type Activities		Total	
	2002	2001	2002	2001	2002	2001
Land	$ 19,408	$ 19,408	$ 139	$ 139	$ 19,547	$ 19,547
Buildings and improvements	191,088	192,438	11,100	11,455	202,188	203,893
Infrastructure	110,186	81,849	7,101	7,239	117,287	89,088
Machinery and Equipment	24,759	27,771	284	265	25,043	28,036
Construction in progress	68,177	72,085	455	-	68,632	72,085
	$ 413,618	$ 393,551	$19,079	$ 19,098	$ 432,697	$ 412,649

Major capital asset events during the 2002 included the following:

- $23.6 million was spent on bridge and road construction. Of this amount, $4.9 million was for the Lane Avenue bridge.
- $9.2 million was spent on remodeling projects for the Courthouse Annex, the Juvenile Detention Center and the East Opportunity Center.
- $4.4 million was spent to complete construction of the engagement center and of the firing range at the sheriff's training academy.
- $455,000 was spent on new construction on the Darbydale Sewer Project.

Additional information on the County's capital assets can be found in note 10 on pages 66 - 68 of this report.

Long-term Debt At December 31, 2002, the County had total bonded debt outstanding of $145.9 million. Of this amount, $8.0 million is expected to be repaid from business-type activities. $131.5 million comprises debt backed by the full faith and credit of the government. The remainder of the County's debt represents bonds supported by lease revenues.

Outstanding Debt
(Amounts in 000's)

	Governmental Activities		Business-type Activities		Total	
	2002	2001	2002	2001	2002	2001
General obligation bonds, notes and capital leases	$ 137,250	$ 142,824	$10,904	$ 11,735	$ 148,154	$ 154,559
General obligation bonds supported by lease revenues	6,380	7,400	-	-	6,380	7,400
	$ 143,630	$ 150,224	$10,904	$ 11,735	$ 154,534	$ 161,959

The County's total debt decreased by $7.4 million (4.9 percent) during the current fiscal year because of scheduled debt payments. At various dates throughout 2002, the County issued additional governmental-type long-term notes to the Ohio Public Works Commission for $734,000.

Both Standard & Poor's Corporation and Moody's Investor Services, Inc. have given Franklin County a "triple-A" credit rating, the highest rating possible. The County is one of only a few in the nation to have this rating. The County is within all its legal debt limitations. At December 31, 2002, the County's total net bonded debt amounted to 0.53 percent of the total assessed value of all property within the County. Unvoted net debt amounted to 0.39 percent of the total assessed value of all property within the County. The County had a legal debt margin for total debt of $521.8 million and a legal debt margin for unvoted debt of $152.2 million. The aggregate amount of the County's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

In addition to the bonded debt and notes, the County's long-term obligations include compensated absences. More information regarding the County's long-term obligations can be found in note 11 on pages 69 - 74 of this report.

Economic Factors and Next Year's Budgets and Rates

Franklin County has experienced significant growth in the past thirty years, both in population and in tax base. However, current economic conditions have caused the County's elected and appointed officials to cautiously review their operations and attempt to contain costs. When preparing the budget for the 2003 fiscal year, the following factors were taken into consideration:

- Franklin County's unemployment rate for 2002 was 4.4 percent, an increase from a rate of 2.8 percent in 2001.
- State funding levels, sales tax revenue and investment earnings are expected to decline.
- Homeland security efforts require that some level of General Fund spending focus on safety and security initiatives.
- The County is committed to continued provision of basic services to its citizens.

The County has appropriated $205.7 million of the governmental funds' unreserved fund balances for spending in the 2003 fiscal year budget. It is intended that this use of available fund balance will avoid the need to raise taxes or most other fees during the 2003 fiscal year.

Requests for Information

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances, and to demonstrate accountability for the money the County receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310. This report is also available on-line at www.franklincountyauditor.com.

BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, OHIO

Statement of Net Assets
December 31, 2002
(Amounts in 000's)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets:				
Equity with County Treasurer (notes 1 & 5)	$ 411,502	$ 4,252	$ 415,754	$ 5
Cash and investments in segregated accounts (notes 1 & 5)	1,553	3	1,556	25,185
Collateral on lent securities (note 5)	165,060	-	165,060	-
Accounts receivable	3,338	1,992	5,330	2,369
Accrued interest receivable	4,726	-	4,726	21
Sales taxes receivable	19,818	-	19,818	-
Due from other governments	123,114	2	123,116	2,662
Internal balances (notes 1 & 6)	437	(437)	-	-
Due from component unit (notes 6 & 19)	5,545	-	5,545	-
Due from primary govt. (notes 6 & 19)	-	-	-	563
Property taxes receivable, net (note 7)	287,571	-	287,571	-
Loans receivable, net (note 1)	3,551	-	3,551	-
Notes receivable (note 8)	16,795	-	16,795	-
Leases receivable (note 9)	8,040	-	8,040	-
Inventories (note 1)	3,327	48	3,375	487
Prepaid items (note 1)	-	-	-	589
Restricted cash (notes 1 & 5)	1,723	-	1,723	-
Capital assets, net of accumulated depreciation:				
Nondepreciable (notes 1 & 10)	87,585	594	88,179	35,378
Depreciable (notes 1 & 10)	326,033	18,485	344,518	48,331
Total assets	**1,469,718**	**24,939**	**1,494,657**	**115,590**
Liabilities:				
Accrued wages	13,165	41	13,206	2,661
Accounts payable	62,853	563	63,416	3,241
Contracts payable	154	-	154	-
Obligations under securities lending (note 5)	165,060	-	165,060	-
Accrued interest	628	42	670	450
Matured bonds and interest payable	609	-	609	-
Due to component unit (notes 6 & 19)	563	-	563	-
Due to primary govt. (notes 6 & 19)	-	-	-	5,545
Deferred revenue (note 1)	303,059	-	303,059	930
Liabilities payable from restricted assets	1,723	-	1,723	-
Advances from primary govt. (notes 6, 19 & 22)	-	-	-	41,363
Long-term liabilities: (notes 1 & 11)				
Due within one year	10,038	875	10,913	955
Due in more than one year	170,893	10,158	181,051	5,094
Total liabilities	**728,745**	**11,679**	**740,424**	**60,239**
Net assets:				
Invested in capital assets, net of related debt	286,911	8,175	295,086	36,297
Restricted for: (note 1)				
Capital projects	7,237	-	7,237	4,212
Debt service	5,725	-	5,725	-
Other purposes	298,137	-	298,137	-
Unrestricted	142,963	5,085	148,048	14,842
Total net assets	**$ 740,973**	**$ 13,260**	**$ 754,233**	**$ 55,351**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO
Statement of Activities
Year Ended December 31, 2002
(Amounts in 000's)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 74,339	$ 52,321	$ 272	$ -	$ (21,746)	$ -	$ (21,746)	$ -
Judicial	61,743	9,186	7,339	-	(45,218)	-	(45,218)	-
Public safety	109,752	22,581	16,803	-	(70,368)	-	(70,368)	-
Human services	313,511	6,479	192,706	-	(114,326)	-	(114,326)	-
Health	256,547	1,175	120,513	-	(134,859)	-	(134,859)	-
Public works	21,744	1,239	24,433	10,891	14,819	-	14,819	-
Conservation and recreation	14,186	-	-	-	(14,186)	-	(14,186)	-
Community development	6,580	280	3,468	-	(2,832)	-	(2,832)	-
Intergovernmental grants	5,345	-	1,434	-	(3,911)	-	(3,911)	-
Interest and fiscal charges	8,065	-	-	-	(8,065)	-	(8,065)	-
Total governmental activities	**871,812**	**93,261**	**366,968**	**10,891**	**(400,692)**	**-**	**(400,692)**	**-**
Business-type activities:								
Water and sewer	4,849	4,203	-	442	-	(204)	(204)	-
Parking facilities	1,779	2,278	-	-	-	499	499	-
Total business-type activities	**6,628**	**6,481**	**-**	**442**	**-**	**295**	**295**	**-**
Total primary government	**$ 878,440**	**$ 99,742**	**$ 366,968**	**$ 11,333**	**(400,692)**	**295**	**(400,397)**	**-**
Component units: (notes 1 & 19)								
Residential Services	$ 21,158	$ 28	$ 16,041	$ -	-	-	-	(5,089)
Rickenbacker Port Authority	11,661	3,898	3,300	6,716	-	-	-	2,253
ARC Industries	6,569	6,822	-	-	-	-	-	253
Veterans Memorial Hall	1,915	1,641	474	-	-	-	-	200
Stadium and Team	4,232	3,591	-	-	-	-	-	(641)
Total component units	**$ 45,535**	**$ 15,980**	**$ 19,815**	**$ 6,716**	**-**	**-**	**-**	(3,024)
General revenues:								
Property taxes (note 7)					289,557	-	289,557	-
Sales taxes					79,423	-	79,423	-
Payments from primary government					-	-	-	4,928
Grants and contributions not restricted to specific programs					62,398	-	62,398	-
Unrestricted investment earnings					25,438	-	25,438	239
Gain (loss) on sale of capital assets					(684)	-	(684)	108
Special item - uncollectible receivable (notes 6 & 22)					(41,363)	-	(41,363)	-
Transfers (note 6)					(200)	200	-	-
Total general revenues, special item and transfers					**414,569**	**200**	**414,769**	**5,275**
Change in net assets					13,877	495	14,372	2,251
Net assets - beginning (note 3)					727,096	12,765	739,861	53,100
Net assets - ending					**$ 740,973**	**$ 13,260**	**$ 754,233**	**$ 55,351**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Balance Sheet
Governmental Funds
December 31, 2002
(Amounts in the 000's)

	General	Children Services Board	Board of MR&DD	Public Assistance
Assets:				
Equity with County Treasurer (notes 1 & 5)	$ 131,895	$ 51,996	$ 117,811	$ 7,692
Cash and investments in segregated accounts (notes 1 & 5)	1	-	-	-
Collateral on lent securities (note 5)	165,060	-	-	-
Accounts receivable	2,471	46	28	84
Accrued interest receivable	4,616	-	-	-
Sales taxes receivable	19,818	-	-	-
Due from other governments	19,772	39,180	9,434	12,213
Due from other funds (note 6)	653	206	-	-
Due from component unit (notes 6 & 19)	-	-	5,545	-
Property taxes receivable, net (note 7)	30,156	71,433	122,515	-
Loans receivable, net (note 1)	-	-	-	-
Notes receivable (note 8)	-	-	-	-
Advances to other funds (note 6)	678	-	-	-
Leases receivable (note 9)	1,687	-	-	-
Inventories (note 1)	1,165	36	798	28
Restricted cash (notes 1 & 5)	1,723	-	-	-
Total assets	**$ 379,695**	**$ 162,897**	**$ 256,131**	**$ 20,017**
Liabilities and fund balances:				
Liabilities:				
Accrued wages	$ 5,924	$ 1,603	$ 2,599	$ 1,061
Accounts payable	8,987	11,778	6,785	10,021
Contracts payable	-	-	-	-
Obligations under securities lending (note 5)	165,060	-	-	-
Matured bonds and interest payable	-	-	-	-
Due to other funds (note 6)	94	79	71	226
Due to component unit (notes 6 & 19)	-	-	563	-
Deferred revenue (note 1)	57,294	108,166	138,731	2,818
Liabilities payable from restricted assets	1,723	-	-	-
Advances from other funds (notes 1 & 6)	-	-	-	-
Total liabilities	**239,082**	**121,626**	**148,749**	**14,126**
Fund balances: (note 1)				
Reserved for notes receivable	-	-	-	-
Reserved for inventories	1,165	36	798	28
Reserved for advances to other funds	678	-	-	-
Unreserved, reported in:				
General fund:				
Designated for future expenditures (note 14)	15,700	-	-	-
Designated for claims (note 15)	17,674	-	-	-
Undesignated	105,396	-	-	-
Special revenue funds	-	41,235	106,584	5,863
Capital projects funds	-	-	-	-
Total fund balances	**140,613**	**41,271**	**107,382**	**5,891**
Total liabilities and fund balances	**$ 379,695**	**$ 162,897**	**$ 256,131**	**$ 20,017**

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

FRANKLIN COUNTY, OHIO

Balance Sheet
Governmental Funds
December 31, 2002
(Amounts in the 000's)

	ADAMH Board	Other Governmental Funds	Total Governmental Funds
Assets:			
Equity with County Treasurer (notes 1 & 5)	$ 28,633	$ 73,356	$ 411,383
Cash and investments in segregated accounts (notes 1 & 5)	-	1,552	1,553
Collateral on lent securities (note 5)	-	-	165,060
Accounts receivable	219	484	3,332
Accrued interest receivable	-	8	4,624
Sales taxes receivable	-	-	19,818
Due from other governments	21,732	20,783	123,114
Due from other funds (note 6)	31	233	1,123
Due from component unit (notes 6 & 19)	-	-	5,545
Property taxes receivable, net (note 7)	35,385	28,082	287,571
Loans receivable, net (note 1)	-	3,551	3,551
Notes receivable (note 8)	-	16,795	16,795
Advances to other funds (note 6)	-	-	678
Leases receivable (note 9)	-	6,353	8,040
Inventories (note 1)	-	1,296	3,323
Restricted cash (notes 1 & 5)	-	-	1,723
Total assets	**$ 86,000**	**$ 152,493**	**$ 1,057,233**
Liabilities and fund balances:			
Liabilities:			
Accrued wages	$ 182	$ 1,796	$ 13,165
Accounts payable	19,565	5,717	62,853
Contracts payable	-	154	154
Obligations under securities lending (note 5)	-	-	165,060
Matured bonds and interest payable	-	609	609
Due to other funds (note 6)	114	535	1,119
Due to component unit (notes 6 & 19)	-	-	563
Deferred revenue (note 1)	52,524	54,201	413,734
Liabilities payable from restricted assets	-	-	1,723
Advances from other funds (notes 1 & 6)	-	115	115
Total liabilities	**72,385**	**63,127**	**659,095**
Fund balances: (note 1)			
Reserved for notes receivable	-	16,795	16,795
Reserved for inventories	-	1,296	3,323
Reserved for advances to other funds	-	-	678
Unreserved, reported in:			
General fund:			
Designated for future expenditures (note 14)	-	-	15,700
Designated for claims (note 15)	-	-	17,674
Undesignated	-	-	105,396
Special revenue funds	13,615	64,038	231,335
Capital projects funds	-	7,237	7,237
Total fund balances	**13,615**	**89,366**	**398,138**
Total liabilities and fund balances	**$ 86,000**	**$ 152,493**	**$ 1,057,233**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Reconciliation of Total Governmental Fund Balances
to Net Assets of Governmental Activities
December 31, 2002
(Amounts in 000's)

Total fund balances - governmental funds (page 28)		$	398,138
Amounts reported for governmental activities in the statement of net assets (page 25) are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			413,618
Other assets are not available to pay for current period expenditures and, therefore, are deferrred in the funds.			
Accrued interest receivable	3,535		
Sales taxes receivable	7,770		
Due from other governments	78,475		
Property taxes receivable	12,956		
Leases receivable	8,040		
			110,776
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:			
Accrued interest	(628)		
General obligation bonds	(131,500)		
Bonds supported by lease revenues	(6,380)		
Notes	(4,456)		
Compensated absences	(28,351)		
Workers' compensation	(8,950)		
Capital leases	(1,294)		
			(181,559)
Net assets of governmental activities		**$**	**740,973**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2002
(Amounts in 000's)

	General	Children Services Board	Board of MR & DD	Public Assistance
Revenues:				
Sales tax	$ 79,622	$ -	$ -	$ -
Real and other taxes (note 7)	34,993	75,336	114,326	-
Licenses and permits	447	-	-	-
Fees and charges for services	48,282	1,993	253	-
Fines and forfeitures	606	-	-	-
Intergovernmental	37,194	65,492	48,817	122,127
Investment income	24,223	-	-	-
Other	4,082	51	457	2,638
Total revenues	**229,449**	**142,872**	**163,853**	**124,765**
Expenditures:				
Current:				
General government	51,966	-	-	-
Judicial	56,942	-	-	-
Public safety	85,806	-	-	-
Human services	3,460	147,050	-	125,965
Health	-	-	138,942	-
Public works	446	-	-	-
Conservation and recreation	-	-	-	-
Community development	836	-	-	-
Capital outlays	-	-	-	-
Debt service: (note 11)				
Principal retirement	351	8	176	31
Interest charges	79	1	42	170
Intergovernmental grants	3,437	-	-	-
Total expenditures	**203,323**	**147,059**	**139,160**	**126,166**
Excess (deficiency) of revenues over (under) expenditures	**26,126**	**(4,187)**	**24,693**	**(1,401)**
Other financing sources (uses):				
Proceeds of notes	-	-	-	-
Capital leases (note 11)	306	-	-	-
Sale of fixed assets	106	-	37	-
Transfers in (notes 1 & 6)	-	-	-	6,080
Transfers out (notes 1 & 6)	(36,483)	-	-	-
Total other financing sources (uses)	**(36,071)**	**-**	**37**	**6,080**
Special item:				
Uncollectible receivable (notes 6 & 22)	(41,363)	-	-	-
Net change in fund balances	**(51,308)**	**(4,187)**	**24,730**	**4,679**
Fund balances (deficits) - beginning (restated) (note 3)	191,921	45,458	82,652	1,212
Fund balances - ending	**$ 140,613**	**$ 41,271**	**$ 107,382**	**$ 5,891**

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2002
(Amounts in 000's)

	ADAMH Board	Other Governmental Funds	Total Governmental Funds
Revenues:			
Sales tax	$ -	$ -	$ 79,622
Real and other taxes (note 7)	37,242	27,836	289,733
Licenses and permits	-	826	1,273
Fees and charges for services	-	24,106	74,634
Fines and forfeitures	-	1,049	1,655
Intergovernmental	79,611	75,020	428,261
Investment income	-	474	24,697
Other	490	11,402	19,120
Total revenues	**117,343**	**140,713**	**918,995**
Expenditures:			
Current:			
General government	-	18,941	70,907
Judicial	-	1,619	58,561
Public safety	-	19,160	104,966
Human services	-	36,302	312,777
Health	114,754	317	254,013
Public works	-	38,037	38,483
Conservation and recreation	-	13,959	13,959
Community development	-	5,721	6,557
Capital outlays	-	13,578	13,578
Debt service: (note 11)			
Principal retirement	22	7,029	7,617
Interest charges	17	7,787	8,096
Intergovernmental grants	-	1,909	5,346
Total expenditures	**114,793**	**164,359**	**894,860**
Excess (deficiency) of revenues over (under) expenditures	**2,550**	**(23,646)**	**24,135**
Other financing sources (uses):			
Proceeds of notes	-	734	734
Capital leases (note 11)	-	-	306
Sale of fixed assets	-	204	347
Transfers in (notes 1 & 6)	-	31,397	37,477
Transfers out (notes 1 & 6)	(58)	(1,136)	(37,677)
Total other financing sources (uses)	**(58)**	**31,199**	**1,187**
Special item:			
Uncollectible receivable (notes 6 & 22)	-	-	(41,363)
Net change in fund balances	**2,492**	**7,553**	**(16,041)**
Fund balances (deficits) - beginning (restated) (note 3)	11,123	81,813	414,179
Fund balances - ending	**$ 13,615**	**$ 89,366**	**$ 398,138**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the year Ended December 31, 2002
(Amounts in 000's)

Amounts reported for governmental activities in the statement of activities (page 26) are different because:		
Net change in fund balances - total governmental funds (page 31)	$	(16,041)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		21,113
The net effect of transactions involving sales of capital assets was to decrease net assets.		(1,031)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		8,941
Proceeds of debt provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the net effect of these differences.		6,577
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		(5,682)
Change in net assets of governmental activities (page 26)	**$**	**13,877**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:				
Real and other taxes	$ 112,531	$ 112,908	$ 115,820	$ 2,912
Licenses and permits	432	427	428	1
Fees and charges for services	40,168	40,690	47,684	6,994
Fines and forfeitures	534	472	594	122
Intergovernmental	36,384	39,190	36,335	(2,855)
Investment income	32,585	32,150	32,969	819
Other	3,213	3,345	4,243	898
Total revenues	**225,847**	**229,182**	**238,073**	**8,891**
Expenditures:				
Current:				
General government	68,646	69,061	52,570	16,491
Judicial	55,794	58,675	56,890	1,785
Public safety	85,073	89,000	86,350	2,650
Human services	3,255	3,512	3,409	103
Public works	424	433	427	6
Community development	1,025	993	855	138
Other	16,579	1,820	1,131	689
Debt service	12,122	28	-	28
Intergovernmental grants	-	6,012	6,012	-
Total expenditures	**242,918**	**229,534**	**207,644**	**21,890**
Excess (deficiency) of revenues over (under) expenditures	**(17,071)**	**(352)**	**30,429**	**30,781**
Other financing sources (uses):				
Proceeds from sale of fixed assets	110	90	90	-
Operating transfers in	5,992	1,290	1,206	(84)
Operating transfers out	(68,924)	(82,204)	(38,188)	44,016
Total other financing sources (uses)	**(62,822)**	**(80,824)**	**(36,892)**	**43,932**
Net change in fund balance	**(79,893)**	**(81,176)**	**(6,463)**	**74,713**
Fund balance at beginning of year	126,750	126,750	126,750	-
Prior year encumbrances appropriated	4,069	4,069	4,069	-
Fund balance at end of year	**$ 50,926**	**$ 49,643**	**$ 124,356**	**$ 74,713**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Children Services Board Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:				
Real and other taxes	$ 74,269	$ 74,269	$ 75,336	$ 1,067
Fees and charges for services	859	859	2,001	1,142
Intergovernmental	61,995	62,011	63,040	1,029
Other	85	80	49	(31)
Total revenues	**137,208**	**137,219**	**140,426**	**3,207**
Expenditures:				
Current:				
Human services	143,889	150,535	148,614	1,921
Total expenditures	**143,889**	**150,535**	**148,614**	**1,921**
Excess (deficiency) of revenues over (under) expenditures	**(6,681)**	**(13,316)**	**(8,188)**	**5,128**
Other financing sources (uses):	**-**	**-**	**-**	**-**
Net change in fund balance	**(6,681)**	**(13,316)**	**(8,188)**	**5,128**
Fund balance at beginning of year	52,924	52,924	52,924	-
Prior year encumbrances appropriated	1,688	1,688	1,688	-
Fund balance at end of year	**$ 47,931**	**$ 41,296**	**$ 46,424**	**$ 5,128**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Board of Mental Retardation and Developmental Disabilities Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Real and other taxes	$ 112,877	$ 114,669	$ 114,326	$ (343)
Fees and charges for services	-	50	254	204
Intergovernmental	53,409	52,100	48,505	(3,595)
Other	725	192	572	380
Total revenues	**167,011**	**167,011**	**163,657**	**(3,354)**
Expenditures:				
Current:				
Health	253,012	253,012	153,074	99,938
Total expenditures	**253,012**	**253,012**	**153,074**	**99,938**
Excess (deficiency) of revenues over (under) expenditures	**(86,001)**	**(86,001)**	**10,583**	**96,584**
Other financing sources (uses):				
Proceeds from sale of fixed assets	-	-	37	37
Total other financing sources (uses)	**-**	**-**	**37**	**37**
Net change in fund balance	**(86,001)**	**(86,001)**	**10,620**	**96,621**
Fund balance at beginning of year	97,639	97,639	97,639	-
Prior year encumbrances appropriated	-	-	-	-
Fund balance at end of year	**$ 11,638**	**$ 11,638**	**$ 108,259**	**$ 96,621**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Public Assistance Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	$ 130,499	$ 132,585	$ 116,737	$ (15,848)
Other	500	1,073	2,666	1,593
Total revenues	**130,999**	**133,658**	**119,403**	**(14,255)**
Expenditures:				
Current:				
Human services	142,022	150,799	128,537	22,262
Total expenditures	**142,022**	**150,799**	**128,537**	**22,262**
Excess (deficiency) of revenues over (under) expenditures	**(11,023)**	**(17,141)**	**(9,134)**	**8,007**
Other financing sources (uses):				
Operating transfers in	7,241	7,265	6,080	(1,185)
Total other financing sources (uses)	**7,241**	**7,265**	**6,080**	**(1,185)**
Net change in fund balance	**(3,782)**	**(9,876)**	**(3,054)**	**6,822**
Fund balance at beginning of year	9,344	9,344	9,344	-
Prior year encumbrances appropriated	1,402	1,402	1,402	-
Fund balance at end of year	**$ 6,964**	**$ 870**	**$ 7,692**	**$ 6,822**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
ADAMH Board Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:				
Real and other taxes	$ 36,715	$ 37,342	$ 37,242	$ (100)
Intergovernmental	67,118	74,044	70,766	(3,278)
Other	-	769	819	50
Total revenues	**103,833**	**112,155**	**108,827**	**(3,328)**
Expenditures:				
Current:				
Health	117,169	132,760	112,691	20,069
Total expenditures	**117,169**	**132,760**	**112,691**	**20,069**
Excess (deficiency) of revenues over (under) expenditures	**(13,336)**	**(20,605)**	**(3,864)**	**16,741**
Other financing sources (uses):				
Operating transfers out	(58)	(58)	(58)	-
Total other financing sources (uses)	**(58)**	**(58)**	**(58)**	**-**
Net change in fund balance	**(13,394)**	**(20,663)**	**(3,922)**	**16,741**
Fund balance at beginning of year	19,730	19,730	19,730	-
Prior year encumbrances appropriated	5,968	5,968	5,968	-
Fund balance at end of year	**$ 12,304**	**$ 5,035**	**$ 21,776**	**$ 16,741**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Net Assets
Proprietary Funds
December 31, 2002
(Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Fund
Assets:				
Current assets:				
Equity with County Treasurer	$ 2,562	$ 1,690	$ 4,252	$ 119
Cash and investments in segregated accounts (notes 1 & 5)	-	3	3	-
Accounts receivable	1,988	4	1,992	5
Due from other governments	2	-	2	-
Due from other funds (note 6)	-	-	-	13
Inventories (note 1)	45	3	48	4
Total current assets	4,597	1,700	6,297	141
Noncurrent assets:				
Capital assets, net of accumulated depreciation:				
Nondepreciable (notes 1 & 10)	594	-	594	-
Depreciable (notes 1 & 10)	7,885	10,600	18,485	193
Total noncurrent assets	8,479	10,600	19,079	193
Total assets	**13,076**	**12,300**	**25,376**	**334**
Liabilities:				
Current liabilities:				
Accrued wages	28	13	41	-
Compensated absences payable	18	2	20	-
Accounts payable	537	26	563	-
Accrued interest	-	42	42	-
Due to other funds (note 6)	6	11	17	-
General obligation bonds (note 11)	-	695	695	-
Notes payable (note 11)	160	-	160	-
Total current liabilities	749	789	1,538	-
Noncurrent liabilities:				
Advances from other funds (notes 1 & 6)	-	420	420	143
Compensated absences payable (notes 1 & 11)	99	9	108	-
General obligation bonds (note 11)	-	7,325	7,325	-
Notes payable (note 11)	2,725	-	2,725	-
Total noncurrent liabilities	2,824	7,754	10,578	143
Total liabilities	**3,573**	**8,543**	**12,116**	**143**
Net assets:				
Invested in capital assets, net of related debt	5,595	2,580	8,175	193
Unrestricted	3,908	1,177	5,085	(2)
Total net assets	**$ 9,503**	**$ 3,757**	**$ 13,260**	**$ 191**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Fund
Operating revenues: (note 1)				
Fees and charges for services	$ 4,194	$ 2,228	$ 6,422	$ 162
Other	9	50	59	-
Total operating revenues	**4,203**	**2,278**	**6,481**	**162**
Operating expenses: (note 1)				
Personal services	737	254	991	-
Contractual services	563	646	1,209	37
Purchased utilities	3,065	-	3,065	-
Materials and supplies	57	28	85	-
Depreciation (note 10)	240	310	550	15
Total operating expenses	**4,662**	**1,238**	**5,900**	**52**
Operating income (loss)	**(459)**	**1,040**	**581**	**110**
Nonoperating revenues (expenses):				
Interest expense	(187)	(541)	(728)	-
Total nonoperating revenues (expenses)	**(187)**	**(541)**	**(728)**	**-**
Income (loss) before contributions and transfers	**(646)**	**499**	**(147)**	**110**
Capital contributions (note 1)	442	-	442	-
Transfers in (note 6)	200	-	200	-
Change in net assets	**(4)**	**499**	**495**	**110**
Net assets - beginning (restated) (note 3)	9,507	3,258	12,765	81
Net assets - ending	**$ 9,503**	**$ 3,757**	**$ 13,260**	**$ 191**

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Fund
Cash flows from operating activities:				
Cash collections from customers	$ 4,409	$ 2,273	$ 6,682	$ 168
Cash payments to suppliers	(3,804)	(911)	(4,715)	(43)
Cash payments for salaries	(708)	(252)	(960)	-
Net cash provided by (used in) operating activities	**(103)**	**1,110**	**1,007**	**125**
Cash flows from noncapital financing activities:				
Advances from other funds	-	420	420	-
Net cash provided by noncapital financing activities	**-**	**420**	**420**	**-**
Cash flows from capital and related financing activities:				
Proceeds of capital grants	452	-	452	-
Construction and acquisition of capital assets	(530)	-	(530)	-
Transfers from other funds for capital purposes	200	-	200	-
Repayment of advance from other fund for capital purposes	-	-	-	(95)
Principal payments on bonds and notes	(151)	(680)	(831)	-
Interest payments on bonds and notes	(187)	(544)	(731)	-
Net cash used in capital and related financing activities	**(216)**	**(1,224)**	**(1,440)**	**(95)**
Increase (decrease) in cash for the year	**(319)**	**306**	**(13)**	**30**
Cash and cash equivalents - beginning (restated)	2,881	1,384	4,265	89
Cash and cash equivalents - ending	**$ 2,562**	**$ 1,690**	**$ 4,252**	**$ 119**

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

FRANKLIN COUNTY, OHIO

Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Fund
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (459)	$ 1,040	$ 581	$ 110
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	240	310	550	15
Changes in operating assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	207	(4)	203	5
Due from other governments	-	-	-	-
Due from other funds	-	-	-	(11)
Inventories	(9)	-	(9)	4
Increase (decrease) in:				
Accounts payable and other accrued liabilities	(118)	(251)	(369)	2
Accrued wages	4	4	8	-
Due to other funds	(1)	8	7	-
Accrued vacation and sick leave	33	3	36	-
Net cash provided by (used in) operating activities	**$ (103)**	**$ 1,110**	**$ 1,007**	**$ 125**

NONCASH CAPITAL TRANSACTIONS

Due from other government for capital purposes	$ 2	$ -	$ 2	$ -

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2002
(Amounts in 000's)

		Agency Funds
Assets:		
Equity with County Treasurer (note 5)	$	116,667
Cash and investments in segregated accounts (note 5)		18,045
Property taxes receivable, net (note 7)		1,093,733
Total assets	$	1,228,445
Liabilities:		
Undistributed assets	$	1,198,449
Deposits held and due to others		29,996
Total liabilities	$	1,228,445

The notes to the basic financial statements are an integral part of this statement.

Note 1 – Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Franklin County (the County and the primary government) follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles Board opinions, and Accounting Research Board bulletins issued on or before November 30, 1989, that do not conflict with or contradict GASB pronouncements or that have been made applicable by the GASB. The County has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989. The most significant of the County's accounting policies are described below.

A. Reporting Entity

Franklin County was formed in 1803 and is a political subdivision of the State of Ohio. The three Commissioners serve as the County's budgeting, taxing and contracting authority, as well as the County's administrative head. The Auditor serves as the chief fiscal officer. The Treasurer serves as the custodian of funds. All are elected positions.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County and for which the Commissioners are financially accountable.

Component units are legally separate organizations for which the County is financially accountable. Financial accountability exists in situations where the Commissioners appoint a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

The component units column on the government-wide financial statements includes the financial data of the County's discretely presented component units. They are reported in a separate column to emphasize their legal separation from the County. Condensed financial information for each component unit is provided in note 19.

Franklin County Residential Services, Inc. (Residential Services) Residential Services provides, administers and operates group homes, an emergency residential facility, respite facilities, a semi-independent living program and in-home respite care for the mentally retarded and developmentally disabled. Additionally, the organization provides funding for counseling, training and special equipment to the families of mentally disabled persons. Residential Services enters into annual service contracts with the Franklin County Board of Mental Retardation and Developmental Disabilities (MR & DD). Most Residential Services employees are actually employed by MR & DD.

Residential Services' governing board is appointed by MR & DD. MR & DD is part of the primary government and its operations are accounted for as a special revenue fund. MR & DD intends to finance any operating deficits incurred by Residential Services and, in

the case of dissolution, would receive all assets remaining after the payment of outstanding liabilities. Through MR & DD's relationship with Residential Services, the County is able to impose its will.

Rickenbacker Port Authority (RPA) Formed in accordance with Ohio Revised Code (ORC) Chapter 4582, RPA owns approximately 3,400 acres of land and improvements, including part of the former Rickenbacker Air Force Base. RPA operates as a stand-alone entity, controls its own budget and operations and has statutory authority to issue its own debt, subject to voter approval. ORC Section 4582.25 gives the County the power to dissolve the port authority, subject to making due provisions for payment and performance of its obligations. In such event, the port authority's properties would be transferred to the County.

Although not obligated to fund RPA's activities, the County issued general obligation bonds in 1985 to finance runway and other capital improvements to the airport, and has provided significant subsidies to cover operating deficits and capital improvements over the past several years. Because of the financial burden placed on the County, RPA is included as a component unit.

Effective January 1, 2003, the County Commissioners dissolved RPA. RPA's operations were united with the operations of Columbus Municipal Airport Authority, and a new entity was created, the Columbus Regional Airport Authority (CRAA). Beginning January 1, 2003, CRAA will be characterized as a joint venture of the County and the City of Columbus. See note 22 for additional details.

ARC Industries, Incorporated, of Franklin County, Ohio (ARC) Organized as a not-for-profit corporation, ARC is a sheltered workshop that enters into contracts with the business community to provide workers for various manufacturing and service industry jobs. ARC employs MR & DD clients to fill these positions. All ARC supervisory personnel are MR & DD employees. MR & DD trains the client-employees and provides the training supplies as well as the production facilities. ARC buys the supplies used in its manufacturing processes. The two entities cooperate under a joint agreement that is automatically renewed annually unless either party gives notice within 30 days of year-end of its intention to cancel the agreement.

ARC's board is appointed by MR & DD. Through ARC's relationship with MR & DD, the County can impose its will on ARC, and ARC imposes a financial burden on the County.

Veterans Memorial Hall (Vets Memorial) Vets Memorial was built to commemorate the services of all members and veterans of the United States armed forces and to provide a center for veterans' meetings and programs. The Commissioners appoint the board of trustees in a non-authoritative manner. The designation of Vets Memorial's management and control of its operations are under the direction and control of the trustees.

The County owns Vets Memorial and leases it to the trustees under an agreement that extends until 2013. Under the agreement, the County receives rent equal to Vets Memorial's annual net income from operations plus all reserves in excess of $250,000. In recent years, the rent paid under this formula has been well below the market rate for use of this type of facility, imposing a financial burden on the County.

The County has issued general obligation bonds to finance renovations and improvements to the facility. Activity related to this project is recorded in the Veterans Memorial Improvements capital projects fund. Debt service is the County's responsibility.

Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team) These two interrelated nonprofit corporations were organized under ORC Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County. Upon dissolution of the corporations, their assets become the property of the Commissioners. The Franklin County Board of Parks and Recreation directs both the stadium and the team. While appointed by the Commissioners, the board operates autonomously and selects its own management.

The County owns the franchise for the team, entitling the County to field a team in the International League but without the authority to determine which team plays in the stadium. The Stadium and Team manages and operates Cooper Stadium, which is owned by the County, through a lease agreement. The County, upon one year's notice, can cancel the lease agreement. The County receives rent equal to those revenues in excess of expenditures that are not required for future operation of the Stadium and Team, with minimum annual rent of $1. Because the rent is well below the market rate, the Stadium and Team imposes a financial burden on the County.

Complete financial statements for each of the individual component units may be obtained from the unit's administrative office.

Franklin County Residential Services
2879 Johnstown Road
Columbus, Ohio 43219

Veterans Memorial Hall
300 West Broad Street
Columbus, Ohio 43215

ARC Industries
2879 Johnstown Road
Columbus, Ohio 43219

Franklin County Stadium
1155 West Mound Street
Columbus, Ohio 43223

Rickenbacker Port Authority
c/o Columbus Regional Airport Authority
4600 International Gateway
Columbus, Ohio 43219

In the case of the separate board, district and commission listed below, the County serves as fiscal agent but is not financially accountable for their operations. Accordingly, the activities of these entities are presented as agency funds within the basic financial statements.

Franklin County Board of Health
Franklin County Soil and Water Conservation District
Mid-Ohio Regional Planning Commission

A joint venture is a legal entity or other organization that results from a contractual arrangement, and that is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain an ongoing financial interest or an ongoing financial responsibility. The County also appoints members and/or acts as members on the boards of other organizations, but the County's accountability for the organizations does not extend beyond making the appointments or serving as members of the related organizations. The County's joint ventures and related organizations are listed below. See notes 20 and 21, respectively, for more detail.

Joint Ventures
Franklin Park Conservatory Joint Recreation District
Columbus/Franklin County Affordable Housing Trust Corporation

Related Organizations
Columbus Metropolitan Library
Columbus Metropolitan Housing Authority
Columbus and Franklin County Metropolitan Park District
Family and Children First Council
Franklin County Convention Facilities Authority
New Albany Community Authority District

B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds, and its component units. The statements distinguish between those activities of the primary government that are governmental and those that are considered business-type activities. Component units are aggregated and shown in a single column, regardless of the type of underlying activity.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County and its component units at year-end. Interfund receivables and payables within governmental activities and within business-type activities have been eliminated to minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total columns. The balance of the internal service fund has been eliminated against the expenses and program revenues shown in governmental activities on the statement of activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities, for business-type activities of the County and for activities of the County's component units. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include (1) charges paid by the recipient of the goods or services and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County. The activity of the internal service fund and interfund activity has been eliminated to avoid duplicating revenues and expenses.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements present financial information at a more detailed level. The governmental and enterprise fund financial statements focus on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The County also maintains an internal service fund for telecommunications services provided by Public Facilities Management to other County agencies on a cost reimbursement basis. Agency funds, which are

a type of fiduciary fund, are used to account for assets held by the government as an agent for individuals, private organizations and other governments.

C. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

> **General Fund** The General Fund is the primary operating fund. It accounts for all financial resources of the primary government not recorded elsewhere. The General Fund balance is available to the County for any purpose, provided it is expended or transferred in accordance with state law.
>
> **Children Services Board Fund** The Children Services Board Fund accounts for property taxes and federal funds restricted for programs designed to help abused, neglected, dependent and troubled children and their families.
>
> **Board of Mental Retardation and Developmental Disabilities (Board of MR & DD) Fund** The Board of MR & DD Fund accounts for property taxes and federal and state grants restricted for expenditures to those services that benefit the mentally retarded and the developmentally disabled. Expenditures include those made for social service contracts, medical providers and the maintenance and operation of buildings and buses.
>
> **Public Assistance Fund** The Public Assistance Fund accounts for funding from various federal and state grants used to provide job training and public assistance to qualified clients, to pay their medical assistance providers and for certain public social services.
>
> **Alcohol, Drug and Mental Health Board (ADAMH Board) Fund** The ADAMH Board Fund accounts for the provision of alcohol, drug addiction and mental health services to the public, generally through contracts with local mental health agencies. The largest revenue sources are property taxes and state funding.

The County's nonmajor governmental funds account for (1) grants and other resources whose use is restricted to a particular purpose; (2) the accumulation of resources for, and payment of, the principal, interest and related costs for the County's general long-term debt; and (3) financial resources used for the acquisition, construction or renovation of facilities (other than those financed by proprietary funds).

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the County's intent is that the cost of providing goods or services to

the general public on a continuing basis be financed or recovered primarily through user charges. The County's enterprise funds include the following:

> **Water and Sewer Operations Fund** The Water and Sewer Operations Fund accounts for the provision of water and sewer services to a relatively small area of the County not serviced by other local water and sewer operations.
>
> **Parking Facilities Fund** The Parking Facilities Fund accounts for the fees and operations of the parking facilities near County offices. The facilities serve County employees and the general public.

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the government on a cost-reimbursement basis. The County's internal service fund accounts for telecommunication charges to other funds.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. There are four types of fiduciary funds: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The only type of fiduciary fund the County uses is agency funds.

The agency funds account for assets held in a purely custodial capacity by the County as fiscal agent for other entities, and for various taxes, state-shared revenues and fines and forfeitures collected on behalf of and distributed to other local governments. Agency fund transactions typically involve only the receipt, temporary investment and distribution of these fiduciary resources.

D. Basis of Accounting and Measurement Focus

Basis of accounting determines when transactions are captured in the financial records and reported on the financial statements. Measurement focus refers to what is expressed in reporting an entity's financial performance and position. A particular measurement focus is accomplished by considering which resources are measured.

Differences in the accrual and the modified accrual basis of accounting arise in the timing of recognition of revenue and the recording of deferred revenue, and in the presentation of expenses versus expenditures. Under the non-GAAP budgetary basis, transactions are recorded when cash is received or disbursed.

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities associated with the operation of the County are included on the statement of net assets.

Fund Financial Statements All governmental funds are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities associated with the operation of these funds are included on the statement of net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are prepared using the accrual basis of accounting. Agency funds, which are custodial in nature, do not measure results of operations and do not have a measurement focus.

Revenues: Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The County considers revenues reported in the governmental funds to be available if the revenues are collected within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On the accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see note 7). Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements that specify the year when the resources are required to be used or the year when use is first permitted; matching requirements in which the County must provide local resources to be used for a specified purpose; and expenditure requirements in which the resources are provided to the County on a reimbursement basis.

On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under this basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2002, but which were levied to finance year 2003 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. On the modified accrual basis, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, provided current financial resources are to be used. As a result, compensated absences and most claims and judgments are not recorded as expenditures or liabilities until current financial resources are required. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

Legal Requirements In accordance with Ohio law, annual budgets are adopted for the general fund, special revenue funds, debt service fund, capital projects funds and proprietary funds. The Franklin County Budget Commission, composed of the Auditor, Treasurer and Prosecutor, approves tax budgets and certificates of estimated resources for the County itself and for schools, municipalities, townships and other agencies that are funded by tax dollars. State statute permits the Budget Commission to waive all or part of the tax budget requirement for those counties that have adopted an alternative method for apportionment of the local government fund and the local government revenue assistance fund. Franklin County has an alternative formula agreement in place. For the 2002 tax budget, the Budget Commission approved a modified tax budget process in which historical data and 2002 revenue estimates were provided by the July 15 deadline, and 2002 expenditure estimates and revised revenue estimates were provided November 15 at the conclusion of the operating budget process.

Estimated Resources The certificate of estimated resources issued by the Budget Commission states the projected revenue of each fund and establishes a limit on the amount the County may appropriate. The County's total contemplated expenditures from any fund during the fiscal year cannot exceed the amount available as stated in the certificate of estimated resources. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. During the year, as actual revenues vary from the estimates, the certificate may be amended further if an estimate needs either to be increased or decreased. Such amendments were made during 2002. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate at the time the original appropriations resolution was adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2002.

Appropriations The appropriations resolution is the Commissioners' authorization to spend resources. The resolution sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. Appropriation requests are submitted to the Office of Management and Budget (OMB) by the agencies. Based on discussions with OMB and any additional research, the County Administrator submits a proposed total County budget to the Commissioners. Budget hearings are held with the various elected officials and agency administrators. The Commissioners passed the 2002 appropriation resolution on November 13, 2001. Revisions to the original budget require a resolution signed by at least two Commissioners. Supplemental appropriations were made during 2002.

Budgeted Level of Expenditures The Commissioners appropriate to the major object level within a fund/organizational unit. The appropriation level is the legal level of control. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation. Managerial control is maintained through building the budget at the detailed line-item level. Appropriated funds may not be expended for purposes other than those designated in the appropriation resolution without authority from the Commissioners.

Lapsing of Appropriations At the close of 2001, the unencumbered balance of each appropriation reverted to the respective fund from which it was appropriated and became subject to future appropriation. The encumbered appropriation balances were carried forward to 2002. The County's policy changed during 2002. As of December 31, 2002, all encumbrances were canceled and all appropriations lapsed, reverting to the respective funds from which they were appropriated.

F. Cash, Cash Equivalents and Investments

Cash resources of the majority of individual funds are combined to form a pool of cash and investments managed by the County Treasurer. Interest earned on investments is accrued as earned. Under existing Ohio law, all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Distribution is made utilizing a formula based on the average month-end balance of cash and cash equivalents of all funds.

For reporting purposes, "Equity with County Treasurer" is defined as cash on hand, demand deposits and investments held in the County treasury. "Cash and investments in segregated accounts" is defined as cash, deposits and investments not held in the treasury. "Restricted cash" is defined as cash, deposits and investments held either in the treasury or in an outside account, and which is separate from the County's assets (e.g., customer deposits or unclaimed moneys).

For cash flow reporting purposes, the County's proprietary funds consider cash and cash equivalents to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. "Equity with County Treasurer" is considered to be cash and cash equivalents since these assets are available on demand.

In accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, investments held by the Treasurer are stated at fair value using quoted market prices, except for repurchase agreements that are reported at cost. Net unrealized gains and losses calculated through the aggregate method are recorded as investment income in the General Fund. By statute, the Treasurer invests any short-term cash surplus. The residual investments are included in "Equity with County Treasurer." STAR Ohio is an investment pool that allows governments within the State to pool their funds for investment purposes. STAR Ohio is managed by the State Treasurer's Office and is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on Decmeber 31, 2002. Note 5 provides detailed disclosure regarding cash, cash equivalents and investments held by the County.

Investments held by the Stadium and Team are considered available for sale and are stated at fair value. The Stadium and Team uses the specific identification cost method when calculating realized gains and losses on sales of investments.

G. Loans Receivable

"Loans receivable" consists of long-term revolving loans for housing and community development projects. The programs are primarily funded by a federal block grant, with a local match from the County. "Loans receivable" is offset by a credit to "Deferred revenue." The expenditure is recorded when the loan is made.

H. Inventory

Inventory consists of expendable supplies held for consumption. All inventories are valued at cost using the first in/first out (FIFO) method and recorded as expenditures/expenses when used rather than when purchased.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2002, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

J. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds and generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market value as of the date received. The County maintains a capitalization threshold of $5,000 (amount not rounded), an estimated life of five or more years and a salvage value equal to 10 percent of the original cost for certain assets. The County's infrastructure consists of roads, bridges, culverts, water lines and sewer lines. The costs of improvements and major renovations that extend the asset's useful life are capitalized. Interest incurred during the construction of assets utilized by the enterprise funds is also capitalized. Normal maintenance and repair costs that do not add to the value of the asset nor materially extend an asset's life are not capitalized.

Capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Capital assets are shown net of accumulated depreciation. Depreciation and amortization of capitalized interest are computed using the straight-line method over the following estimated useful lives:

Buildings	50 years
Building improvements	10-25 years
Roads, bridges and culverts	37-50 years
Sewer and water lines	20-50 years
Machinery and equipment	5-20 years

K. Interfund Balances

Activity between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All unpaid reimbursements between funds are reported as "due to/from other funds." Interfund receivables and payables within governmental activities and within business-type activities have been eliminated in the government-wide statement of net assets; any residual balances outstanding between the governmental activities and business-type activities are reported as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

L. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported on the government-wide financial statement, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in full from current financial resources are reported as obligations of the funds. Bonds, loans and capital leases are recognized as a liability on the fund financial statements when due.

M. Self Insurance

The County is self-insured for employee health care benefits. The program is administered by United Health Care, which provides claims review and processing services. Each County department is charged for its share of covered employees. The County has recorded a liability at year-end for both incurred but not paid claims and incurred but unreported claims.

N. Compensated Absences

The County permits employees to accumulate earned but unused vacation and sick leave benefits. Vacation benefits are accrued as a liability when the benefits are earned if (1) the vacation leave is related to services already rendered and (2) it is probable that the employee will be compensated through time off or some other means in a future period. Sick leave benefits are accrued using the vesting method. The sick leave liability is based on accumulated sick leave and employee wage rates at December 31 for those employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future.

The criteria for determining vacation and sick leave liabilities are based on Commissioners' policies for compensated absences. The policies set by negotiated agreements and by other appointing authorities may vary slightly. In general, vacation and sick leave are accumulated based on hours worked. Vacation pay is fully vested after one year of full-time service. By Ohio law, accumulated vacation cannot exceed three times the annual accumulation rate for an employee. There is no limit for the accumulation of sick leave. Employees with eight to eighteen years of service at time of separation or retirement receive payment for one-fourth of their accumulated sick leave. Employees with eighteen or more years of service receive payment for one-half of their accumulated sick leave. All payments are made at the employee's current wage rate.

Compensated absences are accrued when incurred in the government-wide financial statements and in proprietary funds. A liability for these amounts is recorded in governmental funds only if they have matured, for example as a result of employee resignations and retirements.

O. Fund Balance Reserves and Designations

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. Unreserved fund balance indicates that portion of fund equity that is available for appropriation in future periods.

P. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for water and sewer services and for use of the parking facilities. Operating expenses are necessary costs incurred to provide the services that are the primary activities of the fund. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

R. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system or from grants or outside contributions of resources restricted to capital acquisition and construction.

S. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

T. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 – Changes in Accounting Principles

With this financial report, the County has implemented GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, GASB Statement No. 37, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments: Omnibus, GASB Statement No. 38, Certain Financial Statement Note Disclosures and GASB Interpretation No. 6, Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements.

GASB Statement No. 34 creates new basic financial statements for reporting the County's financial activities. The financial statements now include government-wide financial statements prepared on the accrual basis of accounting and fund financial statements that present information for individual major funds rather than by fund type. The government-wide financial statements split the County's programs between governmental and business-type activities. Nonmajor funds are presented in total in one column.

GASB Statement No. 37 makes certain clarifications regarding escheat property and modifies several provisions of GASB Statement No. 34, including Management's Discussion and Analysis. GASB Statement No. 38 modifies, establishes and rescinds certain financial statement disclosure requirements. GASB Interpretation No. 6 clarifies the application of standards for modified accrual recognition of certain liabilities and expenditures in areas where differences have arisen, or potentially could arise, in interpretation and practice.

Implementation of GASB Statement No. 34 and GASB Interpretation No. 6 has resulted in changes to beginning fund balances as previously reported in the fund financial statements on the modified accrual basis of accounting, as further described in note 3.

Note 3 – Fund Reclassifications and Restatements

Fund Reclassifications In the previous year, the Antenna Fund was reported as an internal service fund. Management has determined that the fund has not charged customers a rate sufficient to cover costs, and therefore, has been reclassified as a special revenue fund. In addition, some funds previously accounted for within the agency funds have been determined to be other than custodial in nature, and as such, were reclassified to the special revenue funds.

Restatements During calendar year 2002, it was determined that some balances previously reported as receivables were understated and liabilities were overstated.

Capital Asset Balances Net assets were adjusted to reflect changes in accumulated depreciation due to revisions in estimated useful lives. Adjustments were also made to reflect changes as discovered through physical inventories. The effects of reclassifications and restatements in the fund financial statements are summarized below:

	(Amounts in 000's)		
	Governmental Funds	**Enterprise Funds**	**Internal Service Funds**
Fund balance/net assets at 12/31/01, as previously reported	$ 401,665	$ 12,230	$ 2,315
Impact of fund reclassifications	1,024	(34)	(2,262)
Impact of restatement of receivables and liabilities	11,490	37	-
Adjustments to capital asset balances	-	532	28
Fund balance/net assets at 12/31/01, as restated	$ 414,179	$ 12,765	$ 81

The following table shows the effect of implementation of GASB Statement No. 34 and GASB Interpretation No. 6 on governmental funds:

(Amounts in 000's)		
		Governmental Activities
Fund balance at 12/31/01, as restated	$	414,179
Adjustments:		
Capital assets		393,551
Long-term (deferred) assets		99,004
Long-term liabilities		(178,852)
Accrued interest		(660)
Internal service fund		(126)
Governmental activities net assets at 12/31/01	$	727,096

Note 4 – Budgetary Basis of Accounting and Compliance

The County reports financial position, results of operations and changes in fund balance based on generally accepted accounting principles (GAAP). State law also requires the County to account for transactions on a non-GAAP budgetary basis of cash receipts, cash disbursements and encumbrances. The major differences between the non-GAAP budgetary basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

3. Borrowing arrangements between funds are treated as revenues and expenditures (budget) as opposed to increases and decreases in assets and liabilities (GAAP).

The Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis) is presented in the basic financial statements for the General Fund and major special revenue funds. Adjustments necessary to reconcile the results of operations at the end of the year between the GAAP basis and the non-GAAP budgetary basis are as follows:

Net Change in Fund Balance (Deficit)
General and Major Special Revenue Funds
(Amounts in 000's)

	General	Children Services Board	Board of MR & DD	Public Assistance	ADAMH Board
GAAP basis	$ (51,308)	$ (4,187)	$ 24,730	$ 4,679	$ 2,492
Net adjustment for revenue accruals	46,653	(2,446)	(7,320)	(5,362)	(8,516)
Net adjustment for expenditure accruals	(1,953)	(1,555)	(6,790)	(2,371)	2,102
Differences in reporting for interfund balances	145	-	-	-	-
Non-GAAP budgetary basis	$ (6,463)	$ (8,188)	$ 10,620	$ (3,054)	$ (3,922)

State law requires that the budgeted expenditures for any fund cannot exceed the certified estimated resources. However, at December 31, 2002, the budgeted expenditures for the Sheriff's Capital Projects Fund exceeded estimated resources by $606,000; no similar deficit occurred on an actual basis.

Note 5 – Cash, Deposits, Investments and Securities Lending

Moneys held by the County are classified by state statute into two categories. Active moneys are public moneys determined to be necessary to meet current demand upon the County treasury. Active moneys must be maintained either as cash in the County treasury, in commercial accounts payable or able to be withdrawn on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

A. Legal Requirements

Moneys held by the County which are not considered active are classified as inactive. Inactive moneys are permitted to be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States.

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association and Student Loan

Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities.

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.

4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County.

5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts.

6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.

7. The State Treasurer's investment pool (STAR Ohio).

8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in division (1) or (2) or cash or both securities and cash, equal value for equal value.

9. Up to 25 percent of the County's total average portfolio in either of the following investments:

    a. High grade commercial paper when the aggregate value of the notes does not exceed ten percent of the aggregate value of the outstanding commercial paper of the issuing corporation, and the notes mature not later than 180 days after purchase.

    b. Bankers acceptances of banks insured by the FDIC when the obligations are eligible for purchase by the Federal Reserve System and mature not later than 180 days after purchase.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short-selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County.

Protection of the County's deposits is provided by the FDIC, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

The County will purchase its investments only through an approved broker/dealer or institution. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. Primary Government

Deposits and Investments Deposits include amounts held in demand accounts and savings accounts. At year-end, the carrying amount of the County's demand deposits was $273,515,000. The bank balances totaled $278,152,000. Both the book and bank balances include $6,000,000 in certificates of deposit. Of the bank balances, $1,678,000 was insured by FDIC. The remaining balance of $276,474,000 was collateralized with securities held in single financial institution collateral pools in the name of the respective depository bank and pledged as a pool of collateral against all the public moneys it holds. All County demand deposits were either insured or collateralized. Investments are categorized into one of three categories of credit risk:

1. Insured or registered, or securities held by the entity or its agent in the government's name.

2. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name.

3. Uninsured and unregistered, with securities held by the counterparty or its trust department or agent but not in the government's name.

Based on the above criteria, the primary government's investments at fair value, based on quoted market prices, at December 31, 2002, are classified as follows:

(Amounts in 000's)					
	Risk Category				
	1	2	3	Fair Value	Percent of Portfolio
U.S. government and agency securities:					
Not on securities loan	$ -	$ 43,998	$ -	$ 43,998	9.5%
On securities loan	-	77,753		77,753	16.8%
Securities lending collateral:	-				
Commercial paper	-	36,000		36,000	7.8%
Repurchase agreements	-	17,572		17,572	3.8%
Corporate bonds and notes	-	91,488	-	91,488	19.8%
Total	$ -	$ 266,811	$ -		
Investments held by broker-dealers under securities loans with cash collateral:					
U.S. government and agency securities				161,598	34.9%
Investments not subject to categorization:					
Securities lending collateral – money market accounts				20,000	4.3%
STAR Ohio				13,675	3.0%
Money market accounts				401	0.1%
Total investments				$ 462,485	100.0%

The deposits and investments of the primary government include $5,000 of "Equity with County Treasurer" held on behalf of component units.

Securities Lending Transactions The County lends securities to broker-dealers and other entities (borrowers) for collateral that will be returned for the same securities in the future. One of the County's custodial banks manages the securities lending program and receives cash or irrevocable bank letters of credit as collateral. Collateral is initially pledged at 102 percent of the market value of the securities lent, and additional collateral has to be provided by the next business day if its value falls to less than 100 percent of the market value of the securities lent. Consequently, as of December 31, 2002, the County had no exposure since the amount the County borrowed exceeded the amount borrowers owed the County. Securities on loan at year-end are classified in the preceding schedule of custodial credit risk according to the category for the collateral received on the securities lent.

C. Component Units

At December 31, 2002, discretely presented component units held demand deposits with a carrying value of $23,036,000. The bank balances totaled $23,391,000. Both the book and bank balances include $2,309,000 in certificates of deposit. Deposits are categorized into one of three categories of credit risk:

1. Insured or collateralized with securities held by the entity or its agent in the entity's name.

2. Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name.

3. Uncollateralized or collateralized, with securities held by the pledging financial institution or its trust department or agent but not in the entity's name.

Based on the above criteria, the discretely presented component unit deposits at December 31, 2002, are classified as follows:

(Amounts in 000's)				
	Risk Category			
	1	2	3	Bank Balance
Demand deposits	$ 3,830	$ -	$ 17,252	$ 21,082
Certificates of deposit	1,012	-	-	1,012
Total deposits	$ 4,842	$ -	$ 17,252	$ 22,094

Investments of the discretely presented component units had a fair value of $3,446,000, and are subject to the same categorization of credit risk as detailed above for the primary government. Of the investments, $2,094,000 were classified as category one credit risk. The remaining $1,352,000 were in STAR Ohio and other investments not required to be categorized.

D. Reconciliation to Statements of Net Assets

The deposits and investments reconcile to the statements of net assets as follows:

(Amounts in 000's)	Primary Government	Component Units	Total
Deposits and investments:			
Carrying amount of deposits	$ 273,515	$ 21,739	$ 295,254
Fair value of investments	462,485	3,446	465,931
Outstanding warrants	(17,190)	-	(17,190)
Total deposits and investments	$ 718,810	$ 25,185	$ 743,995
Per statement of net assets:			
Equity with County Treasurer	$ 415,754	$ 5	$ 415,759
Cash and investments in segregated accounts	1,556	25,185	26,741
Collateral on lent securities	165,060	-	165,060
Restricted cash	1,723	-	1,723
Component units' share of Treasurer's pool	5	(5)	-
	584,098	25,185	609,283
Per statement of fiduciary net assets:			
Equity with County Treasurer	116,667	-	116,667
Cash and investments in segregated accounts	18,045	-	18,045
	134,712	-	134,712
Total per statements of net assets	$ 718,810	$ 25,185	$ 743,995

Note 6 – Interfund Balances and Transfers

Interfund balances consisted of the following:

A. Advances from/to Other Funds

Interfund loans that are not expected to be repaid within one year are reported as follows:

(Amounts in 000's)		
Advances from	**Advances to**	**Amount**
General	Nonmajor governmental	$ 115
	Parking facility	420
	Internal service	143
		$ 678

The balances are a result of long-term interfund loans.

B. Advances from Primary Government

Long-term loans between the primary government and component units are as follows:

(Amounts in 000's)		
Advances from	**Advances to**	**Amount**
General	RPA	$ 41,363

As explained in note 22, the County has waived repayment of this debt. Therefore, the balance of the receivable from RPA has been offset in full by an allowance for doubtful accounts as of December 31, 2002.

C. Due to/from Other Funds

(Amounts in 000's)		
Receivable Fund	**Payable Fund**	**Amount**
General	Children Services Board	$ 79
	Board of MR&DD	1
	Public Assistance	82
	ADAMH Board	4
	Nonmajor governmental funds	470
	Enterprise funds	17
		653
Children Services Board	Board of MR&DD	67
	Public Assistance	29
	ADAMH Board	110
		206
ADAMH Board	Public Assistance	31
Nonmajor governmental funds	General	88
	Board of MR&DD	3
	Public Assistance	81
	Nonmajor governmental funds	61
		233
Internal service fund	General	6
	Public Assistance	3
	Nonmajor governmental funds	4
		13
		$ 1,136

These balances primarily resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payment is made. Some balances are a result of short-term loans.

D. Due to/from Primary Government and Component Units

(Amounts in 000's)		
Receivable Entity	**Payable Entity**	**Amount**
Primary government:	Component unit:	
Board of MR & DD	Residential Services	$ 5,545
Component unit:	Primary government:	
ARC	Board of MR&DD	$ 563

E. Interfund Transfers

(Amounts in 000's)				
	Transfer in			
Transfer out	**Public Assistance**	**Nonmajor Governmental Funds**	**Enterprise Funds**	**Total**
General	$ 6,080	$ 30,203	$ 200	$ 36,483
ADAMH	-	58	-	58
Nonmajor governmental funds	-	1,136	-	1,136
	$ 6,080	$ 31,397	$ 200	$ 37,677

Transfers are used to move revenues from the fund that collects them in accordance with statute or budget to the fund that is required to expend them in accordance with statute or budget; to segregate money for anticipated capital projects; to provide resources for current operations; or to service debt.

Note 7 – Property Taxes

Property taxes include amounts levied against all real, public utility and tangible personal property located in the County. Property tax revenue received during 2002 for real and public utility property taxes represents collection of 2001 taxes. Property tax payments received during 2002 for tangible personal property (other than public utility property) is for 2002 taxes.

2002 real property taxes are levied after October 1, 2002, on the assessed value as of January 1, 2002, the lien date. Assessed values are established by state law at 35 percent of appraised market value. 2002 real property taxes are collected in and intended to finance 2003. The total assessed value upon which the 2002 real estate tax collection was based was $18.749 billion. The full tax rate applied to real property for all County units was $16.99 per $1,000 of assessed valuation.

Tangible personal property is that property used in business and is assessed at 25 percent of true value, as defined. Tangible personal property taxes are levied on January 1st of the current year. The total value upon which the 2002 tax collection was assessed was $2.579 billion.

Public utility taxes are assessed not only on land and improvements, but also on tangible personal property at true value, which is a percentage of cost. Percentages vary according to the type of utility. The total value upon which the 2002 tax collection was based was $783 million.

The Treasurer bills and collects property taxes on behalf of all taxing districts within the County. The Auditor periodically remits to the taxing districts their portion of the taxes collected. Collection of the taxes and remittance to the taxing districts are accounted for in various County agency funds.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20th; if paid semi-annually, the first payment is due January 20th with the remainder to be paid by June 20th. Real property owners' tax bills are reduced by homestead and rollback deductions, when applicable. The amount of these reductions is reimbursed to the County by the State. Tangible personal property taxes are due semi-annually with the first payment due April 30th and the remainder to be paid by September 20th. Due dates are normally extended an additional 30 days. By state law, the first $10,000 of taxable value for each business is exempt from taxation.

"Property taxes receivable" represents delinquent real and tangible personal property and public utility taxes outstanding as of the last settlement (net of allowances for uncollectible amounts) and real property and public utility taxes that were measurable at year-end and for which there is an enforceable legal claim. In the fund financial statements, the entire receivable is offset by deferred revenue since the taxes were not levied to finance 2002 operations. On a full accrual basis, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

The County uses actual billings and estimates based on the tax rate multiplied by property value to estimate taxes receivable. The eventual collection of substantially all real property and public utility taxes (both current and delinquent) is reasonably assured due to the County's ability to force foreclosure of the properties on which the taxes are levied. For tangible personal property taxes (both current and delinquent), a determination of the percentage deemed uncollectible was made based on past experience. This percentage was applied against the gross taxes receivable to yield the estimated net realizable value of these resources.

Note 8 –Notes Receivable

In 1997, the County and the Solid Waste Authority of Central Ohio (SWACO) entered into a repayment agreement under which SWACO is obligated to pay the debt service for bonds issued to finance expansion at the solid waste facility. To secure SWACO's obligation, contract documents were executed and delivered to the County whereby SWACO granted the County a lien on the solid waste facilities, a security interest in its fixtures and personal property, and assignment of permits and licenses necessary for operation of the solid waste facilities.

At December 31, 2002, the County recorded $16,795,000 as notes receivable for the landfill expansion bonds with a similar reservation of fund balance in the debt service fund. See note 11 for description of the related general obligation bonds.

The following is a summary of the future payments to be received by the County for the notes:

(Amounts in 000's)		
		SWACO
2003	$	1,571
2004		1,578
2005		1,589
2006		1,588
2007		1,589
2008 to 2012		8,036
2013 to 2017		8,239
Total payments to be received		24,190
Less: amount representing interest		(7,395)
Notes receivable	$	16,795

Note 9 – Capital Leases - Lessor Disclosure

The County acts as lessor in four outstanding direct financing lease agreements. The facilities under lease, the lessees and debt principal outstanding at December 31, 2002, include the following:

(Amounts in 000's)			
	Lessee		**Principal Outstanding**
Fairgrounds Project	Franklin County Agricultural Society	$	329
Columbus Zoo	Columbus Zoological Park Association		1,358
Hall of Justice Addition	City of Columbus		2,600
Maryhaven Facility	Maryhaven, Inc.		3,753
		$	8,040

Under all agreements, the lessees are required to pay the cost of maintaining and operating the leased facility. Lease payments from the City and Maryhaven are substantially equal to the debt service to be paid by the County for retirement of the bonds associated with those facilities. The payments are recognized as revenue in the debt service fund prior to payment of interest and principal on bonds.

The County has recognized the future minimum lease payments, less unearned interest income to be received for capitalized leases, as "Leases receivable" in the General and Debt Service funds. That portion not available at year-end is classified as "Deferred revenue."

A summary of the future minimum lease payments to be received by the County, and the components of the net investment in direct financing leases at December 31, 2002, follows:

(Amounts in 000's)	General Fund		Debt Service Fund		
	Fairgrounds Project	Columbus Zoo	Hall of Justice Addition	Maryhaven Facility	Total
2003	$ 150	$ 162	$ 1,088	$ 355	$ 1,755
2004	50	157	1,007	357	1,571
2005	50	152	916	354	1,472
2006	50	147	-	359	556
2007	50	142	-	358	550
2008 – 2012	100	639	-	1,807	2,546
2013 – 2017	-	519	-	1,811	2,330
2018 – 2019	-	173	-	-	173
Minimum lease payments	450	2,091	3,011	5,401	10,953
Unearned interest income	(121)	(733)	(411)	(1,648)	(2,913)
Net investment in leases	$ 329	$ 1,358	$ 2,600	$ 3,753	$ 8,040

Note 10 - Capital Assets

Capital asset activity of the primary government for the year ended December 31, 2002, was as follows:

Capital Assets Primary Government - Governmental Activities (Amounts in 000's)	Balance 12/31/01	Additions	Reductions	Balance 12/31/02
Capital assets, not being depreciated:				
Land	$ 19,408	$ -	$ -	$ 19,408
Construction in progress	72,085	30,723	(34,631)	68,177
Total nondepreciable capital assets	91,493	30,723	(34,631)	87,585
Capital assets being depreciated:				
Buildings and improvements	248,195	4,704	(105)	252,794
Infrastructure	141,804	30,413	-	172,217
Machinery and equipment	67,415	4,243	(4,881)	66,777
	457,414	39,360	(4,986)	491,788
Less accumulated depreciation for:				
Buildings and improvements	(55,757)	(6,036)	87	(61,706)
Infrastructure	(59,955)	(2,076)	-	(62,031)
Machinery and equipment	(39,644)	(6,242)	3,868	(42,018)
	(155,356)	(14,354)	3,955	(165,755)
Total depreciable capital assets, net	302,058	25,006	(1,031)	326,033
Total capital assets, net	$ 393,551	$ 55,729	$ (35,662)	$ 413,618

Capital Assets
Primary Government – Business-type Activities
(Amounts in 000's)

	Balance 12/31/01	Additions	Reductions	Balance 12/31/02
Capital assets, not being depreciated:				
Land	$ 139	$ -	$ -	$ 139
Construction in progress	-	455	-	455
Total nondepreciable capital assets	139	455	-	594
Capital assets, being depreciated:				
Buildings and improvements	15,484	-	-	15,484
Infrastructure	9,958	-	-	9,958
Machinery and equipment	504	76	(10)	570
	25,946	76	(10)	26,012
Less accumulated depreciation for:				
Buildings and improvements	(4,029)	(355)	-	(4,384)
Infrastructure	(2,719)	(138)	-	(2,857)
Machinery and equipment	(239)	(57)	10	(286)
	(6,987)	(550)	10	(7,527)
Total depreciable capital assets, net	18,959	(474)	-	18,485
Total capital assets, net	$ 19,098	$ (19)	$ -	$ 19,079

Depreciation expense was charged to functional programs of the primary government as follows:

(Amounts in 000's)	
Governmental activities:	
General government	$ 4,227
Judicial	701
Public safety	3,018
Human services	3,000
Health	2,521
Public works	653
Conservation and recreation	227
Community development	7
	$ 14,354
Business–type activities:	
Water and sewer operations	$ 240
Parking facilities	310
	$ 550

Capital asset activity of the component units for the year ended December 31, 2002, was as follows:

(Amounts in 000's)	Balance 12/31/01	Additions	Reductions	Balance 12/31/02
Capital assets, not being depreciated:				
Land	$ 24,681	$ 840	$ (2,908)	$ 22,613
Construction in progress	1,583	12,681	(1,499)	12,765
Total nondepreciable capital assets	26,264	13,521	(4,407)	35,378
Capital assets, being depreciated:				
Buildings and improvements	24,854	994	-	25,848
Infrastructure	63,153	53	-	63,206
Machinery and equipment	10,818	1,174	(220)	11,772
	98,825	2,221	(220)	100,826
Less accumulated depreciation for:				
Buildings and improvements	(8,785)	(1,078)	-	(9,863)
Infrastructure	(30,296)	(3,269)	-	(33,565)
Machinery and equipment	(8,536)	(741)	210	(9,067)
	(47,617)	(5,088)	210	(52,495)
Total depreciable capital assets, net	51,208	(2,867)	(10)	48,331
Total capital assets, net	$ 77,472	$ 10,654	$ (4,417)	$ 83,709

Depreciation expense, net of reductions, reported by component units was as follows:

(Amounts in 000's)	
Residential Services	$ 539
RPA	3,950
ARC	82
Vets Memorial	39
Stadium and Team	478
	$ 5,088

Note 11 – Long-term Liabilities

A. Long-term Debt Summary

Primary Government The original issue date, final maturity date, interest rate and original issuance amount for each of the County's long-term debt obligations follows:

Long-term Debt Summary – Governmental Activities
(Amounts in 000's)

	Original Issue Date	Final Maturity	Interest Rate	Original Issue Amount
General obligation bonds:				
Exhibition Hall Land[1]	11/15/93	12/01/08	4.500 to 7.000%	$ 4,650
Mental Health Building	07/01/86	12/01/10	7.375%	795
Jail Renovation[1]	08/01/96	12/01/16	4.500 to 6.000%	7,500
Veterans Memorial Improvement[1]	08/01/96	12/01/16	4.500 to 6.000%	8,500
Solid Waste Facility[1]	07/15/97	12/01/17	4.300 to 5.500%	20,000
Series 1993 Refunding[1]	04/15/93	12/01/20	2.700 to 5.550%	117,365
				158,810
Bonds supported by lease revenues:				
Hall of Justice Addition	06/01/81	06/01/05	10.500%	19,800
Maryhaven Facility[1]	07/15/97	12/01/17	4.300 to 5.500%	4,500
				24,300
General obligation notes:				
Voting Machine Acquisition	05/01/92	05/01/07	5.900%	3,745
OPWC loans:				
Kenny Road Project	12/04/97	07/01/02	0.000%	250
Sunbury Road Improvements	03/12/02	01/01/07	0.000%	700
Dublin Rd Improvements I	11/08/02	07/01/07	0.000%	1,548
Dublin Rd Improvements II	11/08/02	07/01/07	0.000%	970
Alton & Darby Creek Road Improvements	NA	07/01/08	0.000%	1,253
				8,466
				$ 191,576

[1] Interest rates vary over the term of the bond per a set schedule. This is not a demand bond.

Long-term Debt Summary – Business-type Activities
(Amounts in 000's)

	Original Issue Date	Final Maturity	Interest Rate	Original Issue Amount
Bonds:				
Parking Garage Addition	11/01/82	12/01/08	10.000%	$ 6,500
Series 1993 Refunding JDC Parking Garage Portion[1]	04/15/93	12/01/11	2.700 to 5.550%	7,410
				13,910
Notes:				
Forest Ridge Sewer	09/02/88	07/01/13	8.280%	186
Hamilton Meadows Water	04/28/88	07/01/13	8.090%	194
Ridgewood Estates and Oakhurst Knolls Sewer	04/28/88	07/01/13	8.090%	1,478
Village Park and Young Estates Sewer	03/26/92	07/01/17	7.210%	551
Village Park and Young Estates Water	03/26/92	07/01/17	7.210%	274
Lincoln Village and New Rome Water	02/12/95	07/01/15	3.500%	835
Emmit/Mix Avenue Sewer	07/01/97	07/01/21	3.000%	482
				4,000
				$ 17,910

[1] Interest rates vary over the term of the bond per a set schedule. This is not a demand bond.

Component Unit Certain long-term obligations are to be repaid with component unit revenues and are shown as liabilities of the component unit. The original issue date, interest rate and original issuance amount for each of RPA's long-term debt obligations follows:

(Amounts in 000's)

	Original Issue Date	Final Maturity	Interest Rate	Original Issue Amount
Bonds:				
RPA Project	12/01/85	12/01/06	8.000%	$ 16,400
Notes:				
OPWC Loan Rickenbacker Air Industrial Park	04/02/95	01/01/15	0.000%	1,489
Forward Air, Inc.	09/08/00	10/01/20	6.000%	2,000
				3,489
				$ 19,889

B. Changes in Long-term Liabilities

Primary Government Changes in the primary government's long-term obligations during the year consisted of the following:

Changes in Long-term Liabilities – Governmental Activities
(Amounts in 000's)

	Outstanding 12/31/01	Additions	Reductions	Outstanding 12/31/02	Due in One Year
General obligation bonds:					
Exhibition Hall Land	$ 2,575	$ -	$ (320)	$ 2,255	$ 335
Mental Health Building	315	-	(35)	280	35
Jail Renovation	6,325	-	(275)	6,050	295
Veterans Memorial Improvement	7,170	-	(315)	6,855	330
Solid Waste Facility	17,505	-	(710)	16,795	750
Series 1993 Refunding	102,910	-	(3,645)	99,265	3,780
	136,800	-	(5,300)	131,500	5,525
Bonds supported by lease revenues:					
Hall of Justice Addition	3,460	-	(860)	2,600	860
Maryhaven Facility	3,940	-	(160)	3,780	170
	7,400	-	(1,020)	6,380	1,030
Notes:					
Voting Machine Acquisition	1,495	-	(250)	1,245	250
OPWC Loans:					
Kenny Road Project	50	-	(50)	-	-
Sunbury Road Improvements	700	-	(140)	560	140
Dublin Road Improvements I	1,058	490	(155)	1,393	310
Dublin Road Improvements II	726	244	(97)	873	194
Alton & Darby Creek Road Improvements	385	-	-	385	-
	4,414	734	(692)	4,456	894
Other long-term obligations:					
Compensated absences	20,225	9,775	(1,649)	28,351	2,035
Workers compensation	8,403	547	-	8,950	131
Capital leases[1]	1,610	306	(622)	1,294	423
	30,238	10,628	(2,271)	38,595	2,589
	$ 178,852	$ 11,362	$ (9,283)	$ 180,931	$ 10,038

[1]Reductions include $17,000 return of equipment.

Changes in Long-term Liabilities – Business-type Activities
(Amounts in 000's)

	Outstanding 12/31/01	Additions	Reductions	Outstanding 12/31/02	Due in One Year
Bonds:					
Parking Garage Addition	$ 1,820	$ -	$ (260)	$ 1,560	$ 260
Series 1993 Refunding JDC Parking Garage portion	6,880	-	(420)	6,460	435
	8,700	-	(680)	8,020	695
Notes:					
Forest Ridge Sewer	129	-	(7)	122	8
Hamilton Meadows Water	130	-	(7)	123	8
Ridgewood Estates and Oakhurst Knolls Sewer	1,019	-	(57)	962	62
Village Park and Young Estates Sewer	441	-	(17)	424	17
Village Park and Young Estates Water	219	-	(8)	211	9
Lincoln Village and New Rome Water	624	-	(37)	587	38
Emmit/Mix Avenue Sewer	473	-	(18)	455	18
	3,035	-	(151)	2,884	160
Compensated absences	92	37	-	129	20
	$ 11,827	$ 37	$ (831)	$ 11,033	$ 875

Component Unit Changes in the component unit's long-term obligations during the year consisted of the following:

(Amounts in 000's)

	Outstanding 12/31/01	Additions	Reductions	Outstanding 12/31/02	Due in One Year
Bonds:					
RPA Project	$ 4,100	$ -	$ (820)	$ 3,280	$ 820
Notes:					
OPWC Loan Rickenbacker Industrial Park	968	-	(74)	894	74
Forward Air, Inc.	1,933	-	(58)	1,875	61
Stradley Tract I	1,954	-	(1,954)	-	-
Stradley Tract II	390	-	(390)	-	-
	5,245	-	(2,476)	2,769	135
	$ 9,345	$ -	$ (3,296)	$ 6,049	$ 955

C. Future Debt Service Requirements

The following is a summary of the County's future annual debt service requirements, including additional principal of $869,000 from general obligation OPWC loans, estimated upon completion:

(Amounts in 000's)						
	Governmental Activities		Business-type Activities		Component Units	
	Principal	Interest	Principal	Interest	Principal	Interest
2003	$ 7,449	$ 7,415	$ 855	$ 676	$ 955	$ 373
2004	7,994	7,038	891	619	959	304
2005	8,550	6,645	921	559	964	234
2006	8,019	6,244	958	498	968	165
2007	8,698	5,867	1,280	433	152	94
2008-2012	42,300	22,695	5,270	1,003	838	394
2013-2017	40,335	11,842	622	97	778	231
2018-2021	19,860	2,173	107	7	435	38
	$ 143,205	$ 69,919	$ 10,904	$ 3,892	$ 6,049	$ 1,833

D. Funds Used to Retire Long-term Liabilities

All general obligation benefits are supported by the full faith and credit of the County. General obligation bonds and notes will be paid from lease revenues, user charges and $119,161,000 from taxes. The compensated absences liability will be paid from the fund from which the employees' salaries are paid. The capital lease obligations will be paid from the fund that supports the department(s) using the underlying asset.

E. Debt Limitations

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to three percent of the first $100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of $100,000,000 and not in excess of $300,000,000, plus two and one-half percent of such valuation in excess of $300,000,000. The effects of the debt limitations at December 31, 2002, are an overall debt margin of $521,825,000 and an unvoted debt margin of $152,162,000.

F. Prior Period Defeasance

In 1993, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2002, $100,500,000 remained outstanding on the defeased bonds.

G. Optional Redemption

Certain bonds issued by the County are subject to redemption at the County's option. When partial redemption of any of the following bonds is authorized, the bond registrar will select bonds or portions thereof by lot within a maturity in such manner as the bond registrar may determine, provided, however,

that the portion of any bond so selected will be in the amount of $5,000 or an integral multiple thereof. In each case, accrued interest will be paid to the date fixed for redemption.

The following schedule summarizes the bond issues subject to optional redemption, the relevant maturity dates, the redemption dates and the redemption rates:

Bonds	Maturity Date	Redemption Dates (Dates Inclusive)	Redemption Prices
Governmental activities:			
Jail Renovation	after 12/01/06	12/01/06 – 11/30/07	101%
		12/01/07 and thereafter	100%
Veterans Memorial Improvement	after 12/01/06	12/01/06 – 11/30/07	101%
		12/01/07 and thereafter	100%
Solid Waste Facility	after 12/01/07	12/01/07 – 11/30/08	101%
		12/01/08 and thereafter	100%
Maryhaven Facility	after 12/01/07	12/01/07 – 11/30/08	101%
		12/01/08 and thereafter	100%
Series 1993 Refunding:			
Zoological Park	after 12/01/03	12/01/03 – 11/30/04	102%
		12/01/04 – 11/30/05	101%
		12/01/05 and thereafter	100%
Juvenile Detention Facility	after 12/01/03	12/01/03 – 11/30/04	102%
		12/01/04 – 11/30/05	101%
		12/01/05 and thereafter	100%
County Courthouse	after 12/01/08	12/01/08 – 11/30/09	102%
		12/01/09 – 11/30/10	101%
		12/01/10 and thereafter	100%
Business-type activity:			
Series 1993 Refunding:			
Juvenile Parking Garage	after 12/01/03	12/01/03 – 11/30/04	102%
		12/01/04 – 11/30/05	101%
		12/01/05 and thereafter	100%

Note 12 – Capital Leases - Lessee Disclosure

The County leases various equipment through lease arrangements. Many of the lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Payments are made from the funds that purchase the assets. The assets acquired through capital leases are as follows:

(Amounts in 000's)	Governmental Activities
Machinery and equipment	$ 2,179
Less accumulated depreciation	(1,013)
	$ 1,166

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2002, were as follows:

(Amounts in 000's)	Governmental Activities
2003	$ 774
2004	670
2005	418
2006	99
2007	39
Total minimum lease payments	2,000
Less: amount representing interest	(706)
Present value of minimum lease payments	$ 1,294

Note 13 – Operating Leases

The County has entered into various contracts and leases for equipment, land and office space. The following table represents the noncancellable rental liabilities:

(Amounts in 000's)	Rental
2003	$ 4,933
2004	3,609
2005	2,997
2006	1,835
2007	1,287
2008 – 2012	1,312
2013 – 2017	517
2018 – 2022	517
2023 – 2027	516
2028	103
	$ 17,626

The County does not have operating leases or contracts after 2028. During 2002, the County incurred expenditures of $5,309,000 for noncancellable operating leases.

Note 14 – Contingencies and Commitments

Contingent Liabilities The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. At December 31, 2002, the audits of certain programs had not been completed. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

Several claims and lawsuits are pending against the County. The Prosecuting Attorney has used his best judgment as legal counsel for the County to estimate the possible liability that the County could incur. No material liability is expected to arise from the current pending lawsuits.

By resolution, the Commissioners have designated amounts in the fund balance of the General Fund to be used for expenditures in future years. $15,700,000 has been set aside for "rainy day" purposes.

RPA has contingent items for which potential costs have not been estimated, including repairs to airfields, abatement of noise related to air traffic and hazardous waste removal.

Other Contingencies Though securities lending is permitted by Ohio Revised Code Chapter 135, as of the date of this report, an opinion has been requested of the Ohio Attorney General concerning certain provisions of the County's securities lending program. In pertinent part, the request seeks clarification concerning the applicability of certain ORC 135 provisions to transactions executed by the County's custodial bank under the Securities Lending Agreement. More specifically, the request seeks determination regarding borrower eligibility, eligible collateral and eligible investment provisions of the Securities Lending Agreement. The valuation of the securities is not at issue. The outcome of this matter cannot presently be determined.

Commitments The County had several outstanding capital projects as of December 31, 2002. These projects are evidenced by contractual commitments with contractors and include:

(Amounts in 000's)		
Project	**Spent to Date**	**Commitment Remaining**
Lane Avenue bridge replacement	$ 4,942	$ 11,183
Darbydale sewer project	455	4,991
Morse Road construction	5,179	1,549
Big Run South construction	2,557	730
	$ 13,133	$ 18,453

The Commissioners have entered into two other long-term commitments. On August 28, 2001, the Commissioners approved a ten-year lease for a building yet to be constructed. The lease terms are $1,028,000 annually and $10,280,000 over the lease term, to commence upon occupancy, which is projected to be on or about July 15, 2003. Through an agreement with RPA, as more fully described in note 22, the County has agreed to contribute approximately $4.34 million to the Columbus Regional Airport Authority on February 1 for each of the next ten years (2003 – 2012).

Note 15 – Risk Management

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to and destruction of assets; natural disasters; errors and omissions; employee health care claims and injuries to employees. Insurance policies are procured for commercial crime, flood, buildings and contents, equipment, steam boilers and machinery. In addition, a Money and Securities policy is in effect for certain agencies that deal with large amounts of cash, and a Faithful Performance Blanket bond is in place for all County employees. Settled claims have not exceeded commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year. The County has elected to retain risk for losses related to torts, general and excess liability, automobile casualty and employee health care claims rather than insuring those risks through a third-party. The County purchases workers' compensation insurance from the State of Ohio to cover all employees, volunteers and auxiliary staff.

A. Self-Insurance for General Liability

The County's general fund provides unlimited coverage for court judgments resulting from tort and general liability claims of County officials and employees. The County does not use actuaries to determine possible claims liability, nor are any interfund premiums charged. However, the County incorporates nonincremental claims adjustments when setting the annual budget amount for claims, judgments and settlements. The Commissioners appropriated $911,000 within the general fund in 2002 to satisfy court-ordered judgments, self-insured claims or other settlements. The actual claims paid during 2002 totaled $716,000. The County has designated $8,623,000 of the General Fund's fund balance for unasserted claims.

B. Self-Insurance for Health Benefits

The County provides multiple health care benefit plans that cover approximately 5,200 County employees. During 2002, these benefit programs included a self-insured preferred provider organization (PPO) medical plan, a fully insured health maintenance organization (HMO) and a three-tier prescription drug program administered by United Health Care (UHC). UHC charged the County fees for administrative services only (ASO) to process claims for these self-insured benefit plans. Mt. Carmel Behavioral Health Care, Inc. administered the self-insured mental health and chemical dependency HMO program with no out-of-network benefit. The Comp-Dent Corporation, Spectera and Medical Mutual of Ohio provided ASO services for the County's self-insured dental and vision plans. Employer-paid life insurance coverage was furnished to full-time County employees by the U.S. Life Insurance Company in amounts that included $10,000 each for a basic policy and accidental death and dismemberment. Participating County agencies paid their proportionate share of the aggregate cost for all lines of coverage that included a combination of administrative fees and the actual cost of the claims that were processed by the third-party administrators.

An estimate of amounts to be paid for claims incurred but unreported as of year-end has been developed by the County based on its historical experience. All health care costs are allocated to the fund that pays the salary of the enrolled employee. These payments are accounted for as expenditures in the paying funds and as additions to a liability account in the receiving agency fund from which bills are paid. At December 31, 2002, accounts payable balances included $2,853,000 of reported, unpaid claims and $5,701,000 as an estimate for claims that had been incurred but not reported (IBNR).

The Comprehensive Omnibus Budget Reconciliation Act of 1986 requires the County to offer terminated or retired employees continued participation in the County's employee health care benefits program, provided that the employees pay the rate established by the plan administrator.

C. Workers' Compensation

The County reimburses the Bureau of Ohio Workers' Compensation (the Bureau) for the cost of injured workers' claims. All County agencies participate in the program and make payments for prior and current year claims. Because the plan is retrospectively rated, payments will be made in future periods for injuries sustained during 2002 and prior years. At December 31, 2002, this long-term liability was estimated to be $8,950,000, a net increase of $547,000 from the estimate as of December 31, 2001. The County has designated $9,051,000 of the General Fund's fund balance for these future payments.

The County analyzes all outstanding and potential claims that have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2002. Those claims that are judged to have a high probability of requiring a settlement and for which the amount required to settle the claim is reasonably estimable are shown as liabilities. Those claims for which the liability cannot be reasonably estimated or which are judged not to have a high probability of settlement are not displayed as liabilities on the balance sheet, but are discussed in note 14.

D. Summary

When it is probable that a loss has occurred and the amount of the loss can be reasonably estimated, the liability is reported in the fund. Liabilities include an amount for IBNR claims. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs) and other economic and social factors. The estimate of the claims liabilities includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Changes in claims liabilities for the self-insured plans during 2001 and 2002 were as follows:

(Amounts in 000's)				
	General Liability	**Health Benefits**	**Workers Compensation**	**Total**
Unpaid claims at 01/01/01	$ -	$ 10,603	$ 8,407	$ 19,010
2001 net change in claims estimate	-	-	(4)	(4)
2001 incurred claims & IBNR	141	37,604	-	37,745
2001 paid claims	(141)	(35,902)	-	(36,043)
Unpaid claims at 01/01/02	-	12,305	8,403	20,708
2002 net change in claims estimate	-	1,669	547	2,216
2002 incurred claims & IBNR	716	32,125	-	32,841
2002 paid claims	(716)	(37,545)	-	(38,261)
Unpaid claims at 12/31/02	$ -	$ 8,554	$ 8,950	$ 17,504

Note 16 – Defined Benefit Retirement Plans

A. Ohio Public Employees Retirement System

OPERS is a cost-sharing, multiple-employer defined benefit pension plan administered by the Public Employees Retirement Board. OPERS provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. The authority to establish and amend benefits is provided by state statute per ORC Chapter 145. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members, other than those engaged in law enforcement and public safety, are required to contribute 8.50 percent of their annual covered salary to fund pension obligations. The law enforcement classification consists of sheriffs, deputy sheriffs and township police with an employee contribution rate of 10.10 percent for 2002. Public safety division members contribute at 9.00 percent. The County's employer contribution rate for 2002 was 13.55 percent of covered payroll, except for law enforcement and public safety where the rate was 16.70 percent. Of the employer contribution, 5.00 percent is used for health care (see note 17). Contributions are authorized by state statute.

The County's required contributions to OPERS for the years ended December 31, 2002, 2001 and 2000 were as follows:

	(Amounts in 000's)		
	2002	**2001**	**2000**
Employer share	$ 32,705	$ 31,134	$ 23,924
Employee share, paid by employer	3,096	2,862	2,657
Total contributions	$ 35,801	$ 33,996	$ 26,581

The full amount has been contributed for 2001 and 2000. For 2002, 67.8 percent has been contributed with the remainder reported at December 31, 2002, in the Payroll and Benefit Revolving agency fund. This balance was paid to PERS in the first quarter of 2002.

B. State Teachers Retirement System

The County also contributes to STRS, a cost-sharing, multiple-employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides retirement and disability benefits, cost of living increases and survivor benefits to plan members and beneficiaries. The authority to establish benefits is provided by ORC Chapter 3307. STRS issues a stand-alone financial report. A copy can be obtained by writing to State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.30 percent of their annual covered salary, and the County is required to contribute 14.00 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10.00 percent for members and 14.00 percent for employers. The County's contributions to STRS for the years ended December 31, 2002, 2001 and 2000 were approximately $1,251,000, $1,212,000 and $1,173,000, respectively. The full amount has been contributed for 2002, 2001 and 2000.

Note 17 – Postemployment Benefits

A. Ohio Public Employees Retirement System

OPERS provides post-retirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered Other Postemployment Benefits (OPEB). A portion of each employer's contribution to OPERS is set aside for the funding of postretirement health care based on authority granted by state statute. During 2002, the Board allocated 5.00 percent of all employer contributions for member-covered payroll to fund health care.

Benefits are advance-funded using the entry age normal actuarial cost method. Based on OPERS's latest actuarial review, performed as of December 31, 2001 (the latest information available), significant actuarial assumptions include a rate of return on investments of 8.00 percent, active employee base payroll increases of 4.00 percent compounded annually and an increase of between 0.50 percent to 6.30 percent based on additional annual pay increases, with no change in the number of active employees. Health care costs were assumed to increase 4.00 percent annually.

For actuarial valuation of the investment portfolio, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

The number of active contributing participants was 402,041. The County's actual contributions for 2002, that were used to fund OPEB, were approximately $12,935,000. The actual contribution and actuarially required contribution amounts were the same. $11.6 billion represents the actuarial value of OPERS's net assets available for OPEB at December 31, 2001. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were $16.4 billion and $4.8 billion, respectively.

B. State Teachers Retirement System

Comprehensive health care benefits are provided to retired teachers and their dependents through STRS. Coverage includes hospitalization, physician fees, prescription drugs and partial reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the ORC, the State Teachers Retirement Board has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium.

By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14.00 percent of covered payroll. The Retirement Board allocates employer contributions to the Health Care Reserve Fund from which health care benefits are paid. For the fiscal year ended June 30, 2002, the Board allocated employer contributions equal to 4.50 percent of covered payroll to the Health Care Reserve Fund. Effective July 1, 2002, 1.00 percent of covered payroll was allocated to the fund. For the County, this amount totaled approximately $246,000 during 2002. The balance in the Health Care Reserve Fund was $3.011 billion at June 30, 2002. For the year ended June 30, 2002, net health care costs paid by STRS were $354,697,000. There were 105,300 eligible benefit recipients.

Note 18 – Conduit Debt Obligations

From time to time, the County has issued Hospital, Housing and Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the financed property and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facility transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2002, there were 171 series of bonds outstanding. The aggregate principal amount payable for 160 of these series was $ 1.73 billion. The aggregate principal amount payable for 11 series issued prior to January 1, 1994, could not be determined; however, the original issue amounts totaled $34,635,000.

RPA, a component unit of the County, has fourteen series of bonds outstanding, with aggregate principal amount payable of $203,442,079. The original issue amounts for these series totaled $214,012,079.

Note 19 – Component Units

Five discretely presented component units are included within the reporting entity of the County. Condensed financial statements follow:

Condensed Statement of Net Assets
(Amounts in 000's)

	Residential Services	RPA	ARC	Vets Memorial	Stadium and Team	Total
Assets:						
Due from primary government	$ -	$ -	$ 563	$ -	$ -	$ 563
Current and other assets	12,265	9,893	5,748	634	2,778	31,318
Capital assets, net	6,655	73,306	242	296	3,210	83,709
Total assets	18,920	83,199	6,553	930	5,988	115,590
Liabilities:						
Current and other liabilities	1,877	3,636	525	552	692	7,282
Due to primary government	5,545	-	-	-	-	5,545
Advances from primary government	-	41,363	-	-	-	41,363
Long-term liabilities	-	6,049	-	-	-	6,049
Total liabilities	7,422	51,048	525	552	692	60,239
Net assets:						
Invested in capital assets, net of related debt	6,655	25,894	242	296	3,210	36,297
Restricted for capital projects	-	4,212	-	-	-	4,212
Unrestricted net assets	4,843	2,045	5,786	82	2,086	14,842
Total net assets	$ 11,498	$ 32,151	$ 6,028	$ 378	$ 5,296	$ 55,351

Condensed Statement of Activities
(Amounts in 000's)

	Residential Services	RPA	ARC	Vets Memorial	Stadium and Team	Total
Expenses	$ 21,158	$ 11,661	$ 6,569	$ 1,915	$ 4,232	$ 45,535
Program revenues:						
Charges for services	28	3,898	6,822	1,641	3,591	15,980
Operating grants and contributions	16,041	3,300	-	474	-	19,815
Capital grants and contributions	-	6,716	-	-	-	6,716
	16,069	13,914	6,822	2,115	3,591	42,511
Net program (expense) revenue	(5,089)	2,253	253	200	(641)	(3,024)
Payments from primary government	4,928	-	-	-	-	4,928
Other general revenues	33	255	-	9	50	347
Change in net assets	(128)	2,508	253	209	(591)	2,251
Net assets - beginning	11,626	29,643	5,775	169	5,887	53,100
Net assets - ending	$ 11,498	$ 32,151	$ 6,028	$ 378	$ 5,296	$ 55,351

Note 20 – Joint Ventures

Franklin Park Conservatory Joint Recreation District

As stated in note 1, the Franklin Park Conservatory Joint Recreation District (the Conservatory District) is a joint venture of the County and the City of Columbus (the City). The arrangement with the Conservatory District possesses all the characteristics pertaining to joint venture classification:

- The Conservatory District resulted from a contractual arrangement (County Resolution 79-90 and City Resolution 109X-90 pursuant to ORC Section 755.14(B));
- It functions as a separate and specific activity from the County and the City;
- It is governed by the County and the City, with neither entity in a position to unilaterally control the Conservatory District's financial or operating policies; and
- There is an ongoing financial responsibility on the part of the County and the City, whereby both the County and the City provide annual operating subsidies.

Summary financial data for the Conservatory District for the year ended December 31, 2002 follows:

(Amounts in 000's)		
Cash and investments	$	400
Other current assets		108
Capital assets, net of accumulated depreciation		5,352
Other noncurrent assets		179
Total assets	$	6,039
Current liabilities	$	452
Noncurrent liabilities		93
Total liabilities	$	545
Investment in capital assets, net of related debt	$	5,347
Restricted net assets		321
Unrestricted net assets		(174)
Total net assets	$	5,494
Total revenues (including County support of $415,000)	$	3,262
Total expenses		(3,190)
Income before depreciation		72
Depreciation expense		(332)
Capital contributions		71
Decrease in net assets	$	(189)

The Conservatory District's restricted net assets at December 31, 2002, are comprised of an expendable endowment of $176,358 and an investment of $144,791 at the Columbus Foundation. The Conservatory District has the right to suggest to the Foundation how these moneys are to be expended. Complete financial statements can be obtained from Franklin Park Conservatory Joint Recreation District, 1777 East Broad Street, Columbus, Ohio 43203.

Columbus/Franklin County Affordable Housing Trust Corporation (AHT)

In Audits of State and Local Governmental Units, with Conforming Changes as of May 1, 2001, both the Financial Accounting Standards Board and the Governmental Accounting Standards Board recognize an organization to be governmental if it has one or more of the following characteristics:

- "Popular election of officers or appointment (or approval) of a controlling majority of the members of the organization's governing body by officials of one or more state or local governments." All members of AHT's board are jointly appointed by the County Commissioners and the Mayor.

- "The potential for unilateral dissolution by a government with the net assets reverting to the government." In the event of AHT's termination, the contract between the County and AHT calls for assets received from the County or acquired through the use of County funds to revert to the County.

- "The power to enact and enforce a tax levy." AHT does not have taxing authority.

AHT has two of the characteristics, and is considered a joint venture of the County and the City. Financial statements may be obtained from AHT at 1260 East Broad Street, Columbus, Ohio 43205.

Summary financial data for AHT for the year ended December 31, 2002 follows:

(Amounts in 000's)		
Cash and cash equivalents, unrestricted	$	300
Cash and cash equivalents, restricted		2,093
Other current assets, restricted		881
Capital assets, net of accumulated depreciation		29
Noncurrent assets other than capital		2,723
Total assets	$	6,026
Current liabilities	$	56
Noncurrent liabilities		19
Total liabilities	$	75
Investment in capital assets, net of related debt	$	29
Restricted net assets		5,555
Unrestricted net assets		367
Total net assets	$	5,951
Total revenues (including County support of $1,000,000)	$	2,076
Total expenses		(315)
Increase in net assets	$	1,761

Note 21 – Related Organizations and Other Agreements

Housing of City Prisoners Under the terms of an agreement between the County and the City, the County provides housing and medical treatment to persons incarcerated under City ordinances. For this service, the City has agreed to pay its proportionate share of the jail's costs. An independent accounting firm conducts a cost study to determine the City's share. During 2002, the general fund realized revenue of $10,772,000 under this agreement.

Columbus Metropolitan Library The Commissioners are responsible for a majority of the board appointments for the Columbus Metropolitan Library. The County has no further accountability or oversight for the library's operation.

Columbus Metropolitan Housing Authority The County and the City jointly formed the Columbus Metropolitan Housing Authority (CMHA). CMHA is a separate body from the City and the County, with no oversight or accountability by the County for CMHA's management or operations.

Columbus and Franklin County Metropolitan Park District The Columbus and Franklin County Metropolitan Park District (Metro Parks) was organized under ORC Chapter 1545. Metro Parks is a separate political subdivision and is governed by a three-member Board of Park Commissioners, appointed in a non-authoritative manner by the Franklin County Probate Judge. The Board of Park Commissioners adopts the annual budget. Metro Parks' operations are autonomous.

Family and Children First Council The operation of the Family and Children First Council is controlled by an oversight committee. The chair of the County Commissioners serves on the committee. The ADAMH Board and the Franklin County Department of Job and Family Services are the administrative agents, and the Franklin County Auditor is the fiscal agent.

Franklin County Convention Facilities Authority The Commissioners appoint a majority of the board members of the Franklin County Convention Facilities Authority (CFA) but have no further accountability for it. The CFA is a separate and distinct legal entity. Neither the County nor the City is responsible for the operation of CFA or of the Greater Columbus Convention Center (Convention Center).

The CFA issued $98,000,000 of lease revenue bonds in 1990 to finance the construction of the Convention Center. A second bond issue was completed in 1998, totaling $84,000,000 in tax and lease revenue anticipation bonds to advance refund $8,220,000 of the outstanding 1990 bonds and to fund an expansion of the facility. The bond issues and the facility were made possible through a lease/sub-lease agreement whereby the County and the City lease the facility from CFA and concurrently sub-lease it back to CFA. The lease rent charged by CFA equals the annual debt service amount. The sub-lease rent charged by the County and the City also equals the annual debt service amount, and is expected to be paid from hotel/motel tax revenues. The Convention Center Lease special revenue fund records the lease and sub-lease payments made and received by the County.

The County, at its discretion and without incurring any penalty or further liability, may cancel the lease by not appropriating funds for the lease payment. The terms of the agreement provide many alternative plans for payment of the debt service in the event that the hotel/motel tax revenues prove insufficient. The County considers it highly unlikely that it will ever be faced with meeting CFA's debt service.

New Albany Community Authority District Board of Trustees The Commissioners are responsible for a majority of the board appointments for the New Albany Community Authority District Board of Trustees. The County has no further accountability for this organization.

Note 22 – Subsequent Event and Special Item

In the summer of 2001, the Commissioners approached the City of Columbus with the idea of creating one port authority to oversee the airports then managed by the Columbus Municipal Airport Authority (CMAA) and Rickenbacker Port Authority (RPA). The County and the City formed a committee, the Regional Port Authority Study Committee (RPASC), to evaluate the structure of the current central Ohio port authorities and explore the possibilities of creating a single regional authority. The RPASC concluded that there appeared to be potential for achieving cost savings, operational efficiencies and other intangible synergies by creating a single regional airport authority. On December 12, 2002, the County, the City and CMAA entered into the Port Authority Consolidations and Joinder Agreement (Agreement) with an effective date of January 1, 2003.

The Agreement unites the operations of CMAA, created by the City in 1990, and RPA, created by the County in 1979 and dissolved by the Commissioners via this action. The new entity is named The Columbus Regional Airport Authority (CRAA). CRAA's governing board shall consist of nine directors: four members appointed by the Commissioners; four appointed by the Mayor of Columbus; and one member jointly appointed. The Agreement provides for the ultimate transfer of all of RPA's rights, title and interests in all of the assets and liabilities to CRAA. Through the Agreement, the County assumes certain RPA debt that will be serviced with revenues from CRAA. In addition, the County has agreed to contribute approximately $4.34 million per year for ten years to facilitate the consolidated operations.

As of December 31, 2002, RPA, a component unit of the County, owed the County $41.363 million for previous financial assistance. As part of the Agreement, the County waived the repayment of this debt. Therefore, at December 31, 2002, the County considered the full balance of the receivable from RPA as uncollectible. This resulted in a one-time loss of $41.363 million, shown on the government-wide statement of activities as a special item. Beginning January 1, 2003, the CRAA will be characterized as a joint venture of the County and the City.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

NONMAJOR SPECIAL REVENUE FUNDS

The special revenue funds are used to account for proceeds of specific revenue sources (other than enterprise or major capital projects) that are legally restricted to expenditure for specified purposes. A description of the nonmajor special revenue funds follows:

Motor Vehicle and Gasoline Tax – This fund accounts for revenue derived from taxes on motor vehicle licenses and gasoline. Expenditures are restricted by state law to road and bridge maintenance and construction.

Senior Services – This fund accounts for the property tax and grants spent on behalf of senior citizens.

Child Support Enforcement – This fund accounts for the administration of the collection and distribution of voluntary and court-ordered child support payments. This administrative fund derives its revenues from state and county reimbursements for allowable expenditures, from a two percent poundage fee on all support moneys collected and from incentive money from the state based upon total collections. Please note that the actual child support payments collected and distributed are accounted for in the General County agency fund and not this special revenue fund.

Zoological Park – This fund accounts for the property tax revenue collected and granted to the Columbus Zoo.

Additional special revenue funds are listed below:

- Convention Center Lease
- Real Estate Assessment
- Certificate of Title Administration
- Community Based Correctional Facility (C.B.C.F.) Operations
- Dog and Kennel
- Federal Justice Block Grant
- Domestic and Juvenile Court Grants
- Adult Probation and Community Corrections
- Local Law Enforcement Block Grant
- Emergency Management Agency
- Juvenile Accountability Incentive Block Grant
- Domestic Shelter
- Community and Economic Development
- Other Special Revenue Funds

NONMAJOR DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of governmental resources and payment of general obligation debt principal and interest.

NONMAJOR CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for financial resources used for the acquisition, construction or renovation of facilities (other than those financed by the proprietary funds). Following is a description of all nonmajor capital projects funds:

Permanent Improvement – This fund accounts for the costs of various major remodeling and rehabilitation projects, and for certain major purchases of equipment. A portion of the County's sales tax revenue is transferred from the general fund to finance the activities of this fund.

County Space Plan Project – This fund accounts for resources accumulated and expenditures for renovations and capital improvements to various County facilities.

Court Case Management System – This fund accounts for the new court case management system for the Clerk of Courts financed, in part, through the 1996 and 1997 Local Law Enforcement Block Grants.

Sheriff's Capital Projects – This fund accounts for capital improvements for the Sheriff's facilities financed, in part, through the 1998 and 1999 Local Law Enforcement Block Grants.

Engagement Center – This fund accounts for the financing and construction of an Engagement Center to treat inebriates.

Veterans Memorial Improvements – This fund accounts for the financing and renovation of the Veterans Memorial Hall.

FRANKLIN COUNTY, OHIO

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2002
(Amounts in the 000's)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total
Assets:				
Equity with County Treasurer	$ 65,357	$ 609	$ 7,390	$ 73,356
Cash and investments in segregated accounts	1,552	-	-	1,552
Accounts receivable	484	-	-	484
Accrued interest receivable	8	-	-	8
Due from other governments	20,782	-	1	20,783
Due from other funds	233	-	-	233
Property taxes receivable, net	28,082	-	-	28,082
Loans receivable, net	3,551	-	-	3,551
Notes receivable	-	16,795	-	16,795
Leases receivable	-	6,353	-	6,353
Inventories	1,296	-	-	1,296
Total assets	**$ 121,345**	**$ 23,757**	**$ 7,391**	**$ 152,493**
Liabilities and fund balances:				
Liabilities:				
Accrued wages	$ 1,796	$ -	$ -	$ 1,796
Accounts payable	5,717	-	-	5,717
Contracts payable	-	-	154	154
Matured bonds and interest payable	-	609	-	609
Due to other funds	535	-	-	535
Deferred revenue	47,848	6,353	-	54,201
Advances from other funds	115	-	-	115
Total liabilities	**56,011**	**6,962**	**154**	**63,127**
Fund balances:				
Reserved for notes receivable	-	16,795	-	16,795
Reserved for inventories	1,296	-	-	1,296
Unreserved, reported in:				
Special revenue funds	64,038	-	-	64,038
Capital projects funds	-	-	7,237	7,237
Total fund balances	**65,334**	**16,795**	**7,237**	**89,366**
Total liabilities and fund balances	**$ 121,345**	**$ 23,757**	**$ 7,391**	**$ 152,493**

FRANKLIN COUNTY, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2002
(Amounts in the 000's)

	Motor Vehicle and Gasoline Tax	Senior Services	Child Support Enforcement	Zoological Park
Assets:				
Equity with County Treasurer	$ 855	$ 10,025	$ 344	$ 935
Cash and investments in segregated accounts	-	-	-	-
Accounts receivable	29	-	-	-
Accrued interest receivable	-	-	-	-
Due from other governments	16,982	1,153	1,009	729
Due from other funds	86	81	-	-
Property taxes receivable, net	-	16,054	-	12,028
Loans receivable, net	-	-	-	-
Inventories	1,177	-	10	-
Total assets	**$ 19,129**	**$ 27,313**	**$ 1,363**	**$ 13,692**
Liabilities and fund balances:				
Liabilities:				
Accrued wages	$ 493	$ 142	$ 451	$ -
Accounts payable	1,104	1,440	515	82
Due to other funds	3	4	156	-
Deferred revenue	11,243	18,223	-	13,610
Advances from other funds	-	-	-	-
Total liabilities	**12,843**	**19,809**	**1,122**	**13,692**
Fund balances:				
Reserved for inventories	1,177	-	10	-
Unreserved	5,109	7,504	231	-
Total fund balances	**6,286**	**7,504**	**241**	**-**
Total liabilities and fund balances	**$ 19,129**	**$ 27,313**	**$ 1,363**	**$ 13,692**

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FRANKLIN COUNTY, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2002
(Amounts in the 000's)

	Convention Center Lease	Real Estate Assessment	Certificate of Title Administration	C.B.C.F. Operations
Assets:				
Equity with County Treasurer	$ -	$ 20,329	$ 3,500	$ 1,061
Cash and investments in segregated accounts	-	-	4	-
Accounts receivable	-	-	278	-
Accrued interest receivable	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Property taxes receivable, net	-	-	-	-
Loans receivable, net	-	-	-	-
Inventories	-	22	-	49
Total assets	**$ -**	**$ 20,351**	**$ 3,782**	**$ 1,110**
Liabilities and fund balances:				
Liabilities:				
Accrued wages	$ -	$ 116	$ 127	$ 142
Accounts payable	-	140	213	167
Due to other funds	-	-	3	10
Deferred revenue	-	-	-	-
Advances from other funds	-	-	-	-
Total liabilities	**-**	**256**	**343**	**319**
Fund balances:				
Reserved for inventories	-	22	-	49
Unreserved	-	20,073	3,439	742
Total fund balances	**-**	**20,095**	**3,439**	**791**
Total liabilities and fund balances	**$ -**	**$ 20,351**	**$ 3,782**	**$ 1,110**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2002
(Amounts in the 000's)

	Dog and Kennel	Federal Justice Block Grant	Domestic and Juvenile Court Grants	Adult Probation and Community Corrections
Assets:				
Equity with County Treasurer	$ 266	$ 257	$ 5,509	$ 1,069
Cash and investments in segregated accounts	-	-	-	-
Accounts receivable, net	13	-	4	8
Accrued interest receivable	-	-	-	-
Due from other governments	-	414	142	-
Due from other funds	-	-	-	-
Property taxes receivable, net	-	-	-	-
Loans receivable, net	-	-	-	-
Inventories	38	-	-	-
Total assets	**$ 317**	**$ 671**	**$ 5,655**	**$ 1,077**
Liabilities:				
Accrued wages	$ 67	$ 8	$ 70	$ 51
Accounts payable	133	589	155	39
Due to other funds	22	74	72	4
Deferred revenue	-	-	532	-
Advances from other funds	-	-	-	-
Total liabilities	**222**	**671**	**829**	**94**
Fund balances:				
Reserved for inventories	38	-	-	-
Unreserved	57	-	4,826	983
Total fund balances	**95**	**-**	**4,826**	**983**
Total liabilities and fund balances	**$ 317**	**$ 671**	**$ 5,655**	**$ 1,077**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2002
(Amounts in the 000's)

	Local Law Enforcement Block Grant	Emergency Management Agency	Juvenile Accountability Incentive Block Grant	Domestic Shelter
Assets:				
Equity with County Treasurer	$ 699	$ 564	$ 106	$ 151
Cash and investments in segregated accounts	-	-	-	-
Accounts receivable, net	-	-	18	11
Accrued interest receivable	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	59	-
Property taxes receivable, net	-	-	-	-
Loans receivable, net	-	-	-	-
Inventories	-	-	-	-
Total assets	**$ 699**	**$ 564**	**$ 183**	**$ 162**
Liabilities:				
Accrued wages	$ -	$ 15	$ 11	$ -
Accounts payable	-	39	40	162
Due to other funds	-	-	127	-
Deferred revenue	689	-	-	-
Advances from other funds	-	-	-	-
Total liabilities	**689**	**54**	**178**	**162**
Fund balances:				
Reserved for inventories	-	-	-	-
Unreserved	10	510	5	-
Total fund balances	**10**	**510**	**5**	**-**
Total liabilities and fund balances	**$ 699**	**$ 564**	**$ 183**	**$ 162**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2002
(Amounts in the 000's)

	Community and Economic Development	Other Special Revenue	Total
Assets:			
Equity with County Treasurer	$ 703	$ 18,984	$ 65,357
Cash and investments in segregated accounts	-	1,548	1,552
Accounts receivable, net	13	110	484
Accrued interest receivable	-	8	8
Due from other governments	231	122	20,782
Due from other funds	-	7	233
Property taxes receivable, net	-	-	28,082
Loans receivable, net	3,551	-	3,551
Inventories	-	-	1,296
Total assets	**$ 4,498**	**$ 20,779**	**$ 121,345**
Liabilities:			
Accrued wages	$ 12	$ 91	$ 1,796
Accounts payable	601	298	5,717
Due to other funds	-	60	535
Deferred revenue	3,551	-	47,848
Advances from other funds	-	115	115
Total liabilities	**4,164**	**564**	**56,011**
Fund balances:			
Reserved for inventories	-	-	1,296
Unreserved	334	20,215	64,038
Total fund balances	**334**	**20,215**	**65,334**
Total liabilities and fund balances	**$ 4,498**	**$ 20,779**	**$ 121,345**

FRANKLIN COUNTY, OHIO

Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2002
(Amounts in the 000's)

	Permanent Improvement	County Space Plan Project	Court Case Management System	Sheriff's Capital Projects
Assets:				
Equity with County Treasurer	$ 1,492	$ 4,918	$ 472	$ 161
Due from other governments	1	-	-	-
Total assets	**$ 1,493**	**$ 4,918**	**$ 472**	**$ 161**
Liabilities and fund balances:				
Liabilities:				
Contracts payable	$ 119	$ 35	$ -	$ -
Total liabilities	**119**	**35**	**-**	**-**
Fund balances:				
Unreserved	1,374	4,883	472	161
Total fund balances	**1,374**	**4,883**	**472**	**161**
Total liabilities and fund balances	**$ 1,493**	**$ 4,918**	**$ 472**	**$ 161**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2002
(Amounts in the 000's)

	Veterans Memorial Improvements	Engagement Center	Total
Assets:			
Equity with County Treasurer	$ 235	$ 112	$ 7,390
Due from other governments	-	-	1
Total assets	**$ 235**	**$ 112**	**$ 7,391**
Liabilities and fund balances:			
Liabilities:			
Contracts payable	$ -	$ -	$ 154
Total liabilities	**-**	**-**	**154**
Fund balances:			
Unreserved	235	112	7,237
Total fund balances	**235**	**112**	**7,237**
Total liabilities and fund balances	**$ 235**	**$ 112**	**$ 7,391**

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total
Revenues:				
Real and other taxes	$ 27,836	$ -	$ -	$ 27,836
Licenses and permits	826	-	-	826
Fees and charges for services	24,106	-	-	24,106
Fines and forfeitures	1,049	-	-	1,049
Intergovernmental	74,373	-	647	75,020
Investment income	445	-	29	474
Other	8,892	2,386	124	11,402
Total revenues	**137,527**	**2,386**	**800**	**140,713**
Expenditures:				
Current:				
General government	18,941	-	-	18,941
Judicial	1,619	-	-	1,619
Public safety	19,160	-	-	19,160
Human services	36,302	-	-	36,302
Health	317	-	-	317
Public works	38,037	-	-	38,037
Conservation and recreation	13,959	-	-	13,959
Community development	5,721	-	-	5,721
Capital outlays	-	-	13,578	13,578
Debt service:				
Principal retirement	459	6,570	-	7,029
Interest charges	6	7,782	-	7,788
Intergovernmental grants	1,908	-	-	1,908
Total expenditures	**136,429**	**14,352**	**13,578**	**164,359**
Excess (deficiency) of revenues over (under) expenditures	**1,098**	**(11,966)**	**(12,778)**	**(23,646)**
Other financing sources (uses):				
Proceeds of notes	734	-	-	734
Sale of fixed assets	204	-	-	204
Transfers in	11,309	11,255	8,833	31,397
Transfers out	(1,136)	-	-	(1,136)
Total other financing sources (uses)	**11,111**	**11,255**	**8,833**	**31,199**
Net change in fund balances	**12,209**	**(711)**	**(3,945)**	**7,553**
Fund balances - beginning (restated)	53,125	17,506	11,182	81,813
Fund balances - ending	**$ 65,334**	**$ 16,795**	**$ 7,237**	**$ 89,366**

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Motor Vehicle and Gasoline Tax	Senior Services	Child Support Enforcement	Zoological Park
Revenues:				
Real and other taxes	$ -	$ 15,179	$ -	$ 12,657
Licenses and permits	13	-	-	-
Fees and charges for services	122	652	2,015	-
Fines and forfeitures	848	-	-	-
Intergovernmental	34,960	3,305	12,792	1,552
Investment income	276	-	-	-
Other	232	12	253	-
Total revenues	**36,451**	**19,148**	**15,060**	**14,209**
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Human services	-	19,462	15,671	-
Health	-	-	-	-
Public works	38,037	-	-	-
Conservation and recreation	-	-	-	13,959
Community development	-	-	-	-
Debt service:				
Principal retirement	442	-	-	-
Interest charges	-	-	-	-
Intergovernmental grants	-	113	-	-
Total expenditures	**38,479**	**19,575**	**15,671**	**13,959**
Excess (deficiency) of revenues over (under) expenditures	**(2,028)**	**(427)**	**(611)**	**250**
Other financing sources (uses):				
Proceeds of notes	734	-	-	-
Sale of fixed assets	196	-	-	-
Transfers in	-	-	1,325	-
Transfers out	-	-	-	(250)
Total other financing sources (uses)	**930**	**-**	**1,325**	**(250)**
Net change in fund balances	**(1,098)**	**(427)**	**714**	**-**
Fund balances (deficits) - beginning (restated)	7,384	7,931	(473)	-
Fund balances - ending	**$ 6,286**	**$ 7,504**	**$ 241**	**$ -**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Convention Center Lease	Real Estate Assessment	Certificate of Title Administration	C.B.C.F. Operations
Revenues:				
Real and other taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Fees and charges for services	-	9,966	4,374	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	5,250
Investment income	-	-	-	-
Other	6,802	43	-	8
Total revenues	**6,802**	**10,009**	**4,374**	**5,258**
Expenditures:				
Current:				
General government	6,802	6,037	4,146	-
Judicial	-	-	-	-
Public safety	-	-	-	4,556
Human services	-	-	-	-
Health	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	-	-	-
Debt service:				
Principal retirement	-	-	15	1
Interest charges	-	-	4	-
Intergovernmental grants	-	-	-	-
Total expenditures	**6,802**	**6,037**	**4,165**	**4,557**
Excess (deficiency) of revenues over (under) expenditures	**-**	**3,972**	**209**	**701**
Other financing sources (uses):				
Proceeds of notes	-	-	-	-
Sale of fixed assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	**-**	**-**	**-**	**-**
Net change in fund balances	**-**	**3,972**	**209**	**701**
Fund balances (deficits) - beginning (restated)	-	16,123	3,230	90
Fund balances - ending	**$ -**	**$ 20,095**	**$ 3,439**	**$ 791**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Dog and Kennel	Federal Justice Block Grant	Domestic and Juvenile Court Grants	Adult Probation and Community Corrections
Revenues:				
Real and other taxes	$ -	$ -	$ -	$ -
Licenses and permits	813	-	-	-
Fees and charges for services	233	-	41	121
Fines and forfeitures	195	-	-	-
Intergovernmental	-	3,663	4,120	2,151
Investment income	-	-	-	-
Other	14	19	1	1
Total revenues	**1,255**	**3,682**	**4,162**	**2,273**
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	23	-
Public safety	3,581	2,353	2,001	1,499
Human services	-	-	528	-
Health	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	-	-	-
Debt service:				
Principal retirement	1	-	-	-
Interest charges	2	-	-	-
Intergovernmental grants	-	588	-	-
Total expenditures	**3,584**	**2,941**	**2,552**	**1,499**
Excess (deficiency) of revenues over (under) expenditures	**(2,329)**	**741**	**1,610**	**774**
Other financing sources (uses):				
Proceeds of notes	-	-	-	-
Sale of fixed assets	8	-	-	-
Transfers in	2,345	128	-	-
Transfers out	-	(869)	-	-
Total other financing sources (uses)	**2,353**	**(741)**	**-**	**-**
Net change in fund balances	**24**	**-**	**1,610**	**774**
Fund balances (deficits) - beginning (restated)	71	-	3,216	209
Fund balances - ending	**$ 95**	**$ -**	**$ 4,826**	**$ 983**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Local Law Enforcement Block Grant	Emergency Management Agency	Juvenile Accountability Incentive Block Grant	Domestic Shelter
Revenues:				
Real and other taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Fees and charges for services	-	446	-	317
Fines and forfeitures	-	-	-	-
Intergovernmental	871	794	-	-
Investment income	53	-	-	-
Other	-	-	46	-
Total revenues	**924**	**1,240**	**46**	**317**
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	1,221	1,087	596	-
Human services	-	-	-	-
Health	-	-	-	317
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest charges	-	-	-	-
Intergovernmental grants	-	-	-	-
Total expenditures	**1,221**	**1,087**	**596**	**317**
Excess (deficiency) of revenues over (under) expenditures	**(297)**	**153**	**(550)**	**-**
Other financing sources (uses):				
Proceeds of notes	-	-	-	-
Sale of fixed assets	-	-	-	-
Transfers in	42	-	837	-
Transfers out	-	-	(17)	-
Total other financing sources (uses)	**42**	**-**	**820**	**-**
Net change in fund balances	**(255)**	**153**	**270**	**-**
Fund balances (deficits) - beginning (restated)	265	357	(265)	-
Fund balances - ending	**$ 10**	**$ 510**	**$ 5**	**$ -**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Community and Economic Development	Other Special Revenue	Total
Revenues:			
Real and other taxes	$ -	$ -	$ 27,836
Licenses and permits	-	-	826
Fees and charges for services	152	5,667	24,106
Fines and forfeitures	-	6	1,049
Intergovernmental	4,201	714	74,373
Investment income	-	116	445
Other	-	1,461	8,892
Total revenues	**4,353**	**7,964**	**137,527**
Expenditures:			
Current:			
General government	-	1,956	18,941
Judicial	-	1,596	1,619
Public safety	-	2,266	19,160
Human services	-	641	36,302
Health	-	-	317
Public works	-	-	38,037
Conservation and recreation	-	-	13,959
Community development	5,721	-	5,721
Debt service:			
Principal retirement	-	-	459
Interest charges	-	-	6
Intergovernmental grants	733	474	1,908
Total expenditures	**6,454**	**6,933**	**136,429**
Excess (deficiency) of revenues over (under) expenditures	**(2,101)**	**1,031**	**1,098**
Other financing sources (uses):			
Proceeds of notes	-	-	734
Sale of fixed assets	-	-	204
Transfers in	2,396	4,236	11,309
Transfers out	-	-	(1,136)
Total other financing sources (uses)	**2,396**	**4,236**	**11,111**
Net change in fund balances	**295**	**5,267**	**12,209**
Fund balances (deficits) - beginning (restated)	39	14,948	53,125
Fund balances - ending	**$ 334**	**$ 20,215**	**$ 65,334**

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Permanent Improvement	County Space Plan Project	Court Case Management System	Sheriff's Capital Projects
Revenues:				
Intergovernmental	$ -	$ -	$ -	$ 647
Investment income	-	-	-	29
Other	124	-	-	-
Total revenues	**124**	**-**	**-**	**676**
Expenditures:				
Current:				
Capital outlays	7,101	5,125	684	483
Total expenditures	**7,101**	**5,125**	**684**	**483**
Excess (deficiency) of revenues over (under) expenditures	**(6,977)**	**(5,125)**	**(684)**	**193**
Other financing sources (uses):				
Transfers in	8,833	-	-	-
Total other financing sources (uses)	**8,833**	**-**	**-**	**-**
Net change in fund balances	**1,856**	**(5,125)**	**(684)**	**193**
Fund balances (deficits) - beginning (restated)	**(482)**	**10,008**	**1,156**	**(32)**
Fund balances - ending	**$ 1,374**	**$ 4,883**	**$ 472**	**$ 161**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Veterans Memorial Improvements	Engagement Center	Total
Revenues:			
Intergovernmental	$ -	$ -	$ 647
Investment income	-	-	29
Other	-	-	124
Total revenues	**-**	**-**	**800**
Expenditures:			
Current:			
Capital outlays	121	64	13,578
Total expenditures	**121**	**64**	**13,578**
Excess (deficiency) of revenues over (under) expenditures	**(121)**	**(64)**	**(12,778)**
Other financing sources (uses):			
Transfers in	-	-	8,833
Total other financing sources (uses)	**-**	**-**	**8,833**
Net change in fund balances	**(121)**	**(64)**	**(3,945)**
Fund balances (deficits) - beginning (restated)	**356**	**176**	**11,182**
Fund balances - ending	**$ 235**	**$ 112**	**$ 7,237**

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, or other funds. A description of the major agency funds follows:

Real Estate Tax - This fund accounts for the collection of real estate taxes paid by commercial and residential property owners and public utilities. These taxes are periodically apportioned to the local governments, including Franklin County itself.

Personal Property Tax - This fund accounts for the collection and distribution of tangible personal property taxes.

Local Government Distribution - This fund accounts for the collection and distribution of local governments' share of income, sales and use, public utility excise, corporate franchise, and dealers in intangibles taxes levied and collected by the State of Ohio.

Payroll and Benefit Revolving - This fund accounts for the collection and distribution of the employer and employee share of all payroll taxes and other withholdings.

Treasurer's Electronic Transfers - This fund accounts for the collection and distribution by the Treasurer of various taxes and intergovernmental moneys received through electronic transfers rather than checks or warrants.

General County Agency - This fund accounts for the collection and disbursement of moneys held in outside bank accounts by County agencies (other than the courts). The majority of these moneys are child support payments collected and distributed by the County's Child Support Enforcement Agency.

Franklin County Court System - This fund accounts for the collection, distribution and disbursement of moneys held outside of the County treasury by the courts. The majority of these funds are automobile title fees collected and distributed by the Clerk of Courts.

Other County Agency - This fund accounts for the activity in those funds which are not part of the County's reporting entity, but whose moneys are held by the Treasurer.

Other agency funds are listed below:

- Estate Tax
- Motor Vehicle License Tax
- Permissive Auto Registration
- Municipal Fines
- Escrow Accounts
- Escrow - Municipal Court Building
- Trailer Tax
- Motor Vehicle Gas Tax
- Escheat Estates
- Collections for Political Subdivisions
- Auditor Land Sales Escrow
- Cigarette Tax
- Ohio Election Commission Fees
- Parking Garage Escrow
- Forfeited Land Surplus
- Inheritance Tax

FRANKLIN COUNTY, OHIO

Combining Statement of Changes in
Assets and Liabilities
Agency Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Beginning Balance 01/01/02	Additions	Deductions	Ending Balance 12/31/02
REAL ESTATE TAX				
Assets:				
Equity with County Treasurer	$ 59,072	$ 1,146,127	$ 1,135,203	$ 69,996
Cash and investments in segregated accounts	2,344	1,581	2,344	1,581
Property taxes receivable, net	859,527	895,415	859,527	895,415
Due from other funds	11	-	11	-
Liabilities:				
Undistributed assets	$ 920,954	$ 2,043,123	$ 1,997,085	$ 966,992
PERSONAL PROPERTY TAX				
Assets:				
Equity with County Treasurer	$ 11,493	$ 254,092	$ 249,779	$ 15,806
Property taxes receivable	198,896	198,318	198,896	198,318
Liabilities:				
Due to other funds	$ 1,912	$ -	$ 1,912	$ -
Undistributed assets	208,477	452,410	446,763	214,124
LOCAL GOVERNMENT DISTRIBUTION				
Assets:				
Equity with County Treasurer	$ -	$ 131,100	$ 131,100	$ -
Liabilities:				
Undistributed assets	$ -	$ 131,100	$ 131,100	$ -
PAYROLL AND BENEFIT REVOLVING				
Assets:				
Equity with County Treasurer	$ 12,232	$ 324,926	$ 326,334	$ 10,824
Liabilities:				
Deposits held and due to others	$ 12,232	$ 324,926	$ 326,334	$ 10,824
TREASURER'S ELECTRONIC TRANSFERS				
Assets:				
Equity with County Treasurer	$ 3,353	$ 532,420	$ 535,773	$ -
Due from other funds	160	-	160	-
Liabilities:				
Due to other funds	$ 3,506	$ 4,577	$ 8,083	$ -
Deposits held and due to others	7	-	7	-
GENERAL COUNTY AGENCY				
Assets:				
Cash and investments in segregated accounts	$ 4,717	$ 56,348	$ 56,843	$ 4,222
Due from other funds	86	-	86	-
Liabilities:				
Deposits held and due to others	$ 4,803	$ 56,348	$ 56,929	$ 4,222

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Statement of Changes in
Assets and Liabilities
Agency Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Beginning Balance 01/01/02	Additions	Deductions	Ending Balance 12/31/02
FRANKLIN COUNTY COURT SYSTEM				
Assets:				
Cash and investments in segregated accounts	$ 10,453	$ 167,033	$ 165,244	$ 12,242
Due from other funds	4	-	4	-
Liabilities:				
Deposits held and due to others	$ 10,457	$ 167,033	$ 165,248	$ 12,242
OTHER COUNTY AGENCY				
Assets:				
Equity with County Treasurer	$ 2,029	$ 19,796	$ 19,588	$ 2,237
Liabilities:				
Deposits held and due to others	$ 2,029	$ 19,796	$ 19,588	$ 2,237
ESTATE TAX				
Assets:				
Equity with County Treasurer	$ 8,107	$ 25,423	$ 26,239	$ 7,291
Liabilities:				
Undistributed assets	$ 8,107	$ 25,423	$ 26,239	$ 7,291
MOTOR VEHICLE LICENSE TAX				
Assets:				
Equity with County Treasurer	$ -	$ 36,367	$ 36,367	$ -
Liabilities:				
Deposits held and due to others	$ -	$ 36,367	$ 36,367	$ -
PERMISSIVE AUTO REGISTRATION				
Assets:				
Equity with County Treasurer	$ 8,448	$ 4,985	$ 3,601	$ 9,832
Liabilities:				
Undistributed assets	$ 8,448	$ 4,985	$ 3,601	$ 9,832
MUNICIPAL FINES				
Assets:				
Equity with County Treasurer	$ 11	$ 2,880	$ 2,721	$ 170
Liabilities:				
Deposits held and due to others	$ 11	$ 2,880	$ 2,721	$ 170
ESCROW ACCOUNTS				
Assets:				
Equity with County Treasurer	$ 179	$ 2,393	$ 2,374	$ 198
Liabilities:				
Deposits held and due to others	$ 179	$ 2,393	$ 2,374	$ 198

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Statement of Changes in
Assets and Liabilities
Agency Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Beginning Balance 01/01/02	Additions	Deductions	Ending Balance 12/31/02
ESCROW - MUNICIPAL COURT BUILDING				
Assets:				
Equity with County Treasurer	$ -	$ 1,312	$ 1,312	$ -
Liabilities:				
Deposits held and due to others	$ -	$ 1,312	$ 1,312	$ -
TRAILER TAX				
Assets:				
Equity with County Treasurer	$ 138	$ 1,192	$ 1,157	$ 173
Due from other funds	1		1	-
Liabilities:				
Undistributed assets	$ 139	$ 1,192	$ 1,158	$ 173
MOTOR VEHICLE GAS TAX				
Assets:				
Equity with County Treasurer	$ 25	$ 854	$ 853	$ 26
Liabilities:				
Undistributed assets	$ 25	$ 854	$ 853	$ 26
ESCHEAT ESTATES				
Assets:				
Equity with County Treasurer	$ 21	$ 5	$ -	$ 26
Liabilities:				
Deposits held and due to others	$ 21	$ 5	$ -	$ 26
COLLECTIONS FOR POLITICAL SUBDIVISIONS				
Assets:				
Equity with County Treasurer	$ -	$ 314	$ 295	$ 19
Due from other funds	6	-	6	-
Liabilities:				
Deposits held and due to others	$ 6	$ 314	$ 301	$ 19
AUDITOR LAND SALES ESCROW				
Assets:				
Equity with County Treasurer	$ 1	$ -	$ -	$ 1
Liabilities:				
Deposits held and due to others	$ 1	$ -	$ -	$ 1
CIGARETTE TAX				
Assets:				
Equity with County Treasurer	$ 8	$ 68	$ 69	$ 7
Liabilities:				
Undistributed assets	$ 8	$ 68	$ 69	$ 7

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Statement of Changes in
Assets and Liabilities
Agency Funds
Year Ended December 31, 2002
(Amounts in 000's)

	Beginning Balance 01/01/02	Additions	Deductions	Ending Balance 12/31/02
OHIO ELECTION COMMISSION FEES				
Assets:				
Equity with County Treasurer	$ 7	$ 3	$ -	$ 10
Liabilities:				
Deposits held and due to others	$ 7	$ 3	$ -	$ 10
PARKING GARAGE ESCROW				
Assets:				
Equity with County Treasurer	$ 23	$ 2	$ 1	$ 24
Liabilities:				
Deposits held and due to others	$ 23	$ 2	$ 1	$ 24
FORFEITED LAND SURPLUS				
Assets:				
Equity with County Treasurer	$ 23	$ -	$ -	$ 23
Liabilities:				
Deposits held and due to others	$ 23	$ -	$ -	$ 23
INHERITANCE TAX				
Assets:				
Equity with County Treasurer	$ 4	$ -	$ -	$ 4
Liabilities:				
Undistributed assets	$ 4	$ -	$ -	$ 4
TOTAL ALL AGENCY FUNDS				
Assets:				
Equity with County Treasurer	$ 105,174	$ 2,484,259	$ 2,472,766	$ 116,667
Cash and investments in segregated accounts	17,514	224,962	224,431	18,045
Property taxes receivable, net	1,058,423	1,093,733	1,058,423	1,093,733
Due from other funds	268	-	268	-
Total assets	**$ 1,181,379**	**$ 3,802,954**	**$ 3,755,888**	**$ 1,228,445**
Liabilities:				
Due to other funds	$ 5,418	$ 4,577	$ 9,995	$ -
Undistributed assets	1,146,162	2,695,522	2,643,235	1,198,449
Deposits held and due to others	29,799	575,012	574,815	29,996
Total liabilities	**$ 1,181,379**	**$ 3,275,111**	**$ 3,228,045**	**$ 1,228,445**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Real and other taxes	$ 112,908	$ 115,820	$ 2,912
Licenses and permits	427	428	1
Fees and charges for services	40,690	47,684	6,994
Fines and forfeitures	472	594	122
Intergovernmental	39,190	36,335	(2,855)
Investment income	32,150	32,969	819
Other	3,345	4,243	898
Total revenues	**229,182**	**238,073**	**8,891**
Expenditures:			
General government			
Commissioners - administration			
Personal services	1,761	1,695	66
PERS - County share	278	251	27
Medicare - County share	26	20	6
Fringe benefits	163	163	-
Workers' compensation	10	-	10
Services and charges	301	143	158
Materials and supplies	33	22	11
Capital outlays	20	11	9
Total commissioners - administration	2,592	2,305	287
Commissioners - centralized services			
PERS - County share	68	68	-
Services and charges	2,094	998	1,096
Materials and supplies	4	-	4
Capital outlays	3	3	-
Total commissioners - centralized services	2,169	1,069	1,100
Commissioners - agency/special programs			
Personal services	1,703	-	1,703
PERS - County share	248	-	248
Medicare - County share	41	-	41
Fringe benefits	18	-	18
Workers' compensation	979	525	454
Unemployment compensation	152	94	58
Services and charges	4,039	2,075	1,964
Materials and supplies	16	-	16
Capital outlays	5,623	14	5,609
Total commissioners - agency/special programs	12,819	2,708	10,111
Commissioners - risk management reserve			
Services and charges	911	716	195
Total commissioners - risk management	911	716	195

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Purchasing			
Personal services	$ 555	$ 542	$ 13
PERS - County share	78	73	5
Medicare - County share	8	7	1
Fringe benefits	107	107	-
Workers' compensation	4	-	4
Services and charges	1,414	1,384	30
Materials and supplies	87	83	4
Capital outlays	95	71	24
Total purchasing	2,348	2,267	81
Public facilities management			
Personal services	7,655	7,024	631
PERS - County share	1,037	948	89
Medicare - County share	112	90	22
Fringe benefits	1,708	1,708	-
Workers' compensation	40	-	40
Services and charges	10,663	9,836	827
Materials and supplies	967	900	67
Capital outlays	319	235	84
Total public facilities management	22,501	20,741	1,760
Fleet management			
Personal services	338	309	29
PERS - County share	46	42	4
Medicare - County share	5	4	1
Fringe benefits	70	70	-
Workers' compensation	2	-	2
Services and charges	52	49	3
Materials and supplies	581	559	22
Capital outlays	18	16	2
Total fleet management	1,112	1,049	63
Human resources			
Personal services	975	952	23
PERS - County share	140	135	5
Medicare - County share	14	11	3
Fringe benefits	170	170	-
Workers' compensation	5	-	5
Services and charges	251	73	178
Materials and supplies	36	12	24
Capital outlays	34	23	11
Total human resources	1,625	1,376	249

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Auditor - general			
Personal services	$ 2,472	$ 2,377	$ 95
PERS - County share	335	320	15
Medicare - County share	36	26	10
Fringe benefits	440	440	-
Workers' compensation	16	-	16
Services and charges	1,528	1,092	436
Materials and supplies	26	23	3
Capital outlays	62	56	6
Total auditor - general	4,915	4,334	581
Information technology center			
Personal services	3,225	3,180	45
PERS - County share	437	430	7
Medicare - County share	48	39	9
Fringe benefits	431	431	-
Workers' compensation	22	-	22
Services and charges	3,056	1,855	1,201
Materials and supplies	271	242	29
Capital outlays	604	496	108
Total information technology center	8,094	6,673	1,421
Recorder			
Personal services	1,334	1,333	1
PERS - County share	181	180	1
Medicare - County share	19	18	1
Fringe benefits	333	287	46
Workers' compensation	8	-	8
Services and charges	41	27	14
Materials and supplies	52	40	12
Capital outlays	1	1	-
Total recorder	1,969	1,886	83
Microfilm board			
Personal services	564	563	1
PERS - County share	76	76	-
Medicare - County share	8	7	1
Fringe benefits	132	114	18
Workers' compensation	4	-	4
Services and charges	128	95	33
Materials and supplies	76	59	17
Capital outlays	77	71	6
Total microfilm board	1,065	985	80

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Treasurer			
Personal services	$ 1,045	$ 1,040	$ 5
PERS - County share	142	139	3
Medicare - County share	15	11	4
Fringe benefits	218	218	-
Workers' compensation	7	-	7
Services and charges	294	264	30
Materials and supplies	44	36	8
Capital outlays	30	20	10
Total treasurer	1,795	1,728	67
Board of elections - administration			
Personal services	2,071	2,065	6
PERS - County share	277	270	7
Medicare - County share	30	21	9
Fringe benefits	300	300	-
Workers' compensation	13	-	13
Services and charges	812	582	230
Materials and supplies	575	546	29
Grants	15	15	-
Capital outlays	259	211	48
Total board of elections - administration	4,352	4,010	342
Board of elections - booth workers			
Personal services	655	603	52
Workers' compensation	1	-	1
Services and charges	118	100	18
Materials and supplies	20	20	-
Total board of elections - booth workers	794	723	71
Total general government	**69,061**	**52,570**	**16,491**
Judicial			
Prosecuting attorney			
Personal services	8,284	8,168	116
PERS - County share	1,122	1,100	22
Medicare - County share	120	96	24
Fringe benefits	1,172	1,171	1
Workers' compensation	51	-	51
Services and charges	557	442	115
Materials and supplies	91	62	29
Capital outlays	272	214	58
Total prosecuting attorney	11,669	11,253	416

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Court of appeals			
Personal services	$ 664	$ 628	$ 36
PERS - County share	90	84	6
Medicare - County share	10	7	3
Fringe benefits	270	270	-
Workers' compensation	4	-	4
Services and charges	238	215	23
Materials and supplies	24	16	8
Capital outlays	77	53	24
Total court of appeals	1,377	1,273	104
Common pleas court - administration			
Personal services	4,595	4,552	43
PERS - County share	623	606	17
Medicare - County share	67	50	17
Fringe benefits	803	803	-
Workers' compensation	30	-	30
Services and charges	715	619	96
Materials and supplies	143	131	12
Capital outlays	214	211	3
Total common pleas court - administration	7,190	6,972	218
Common pleas court - jury commission			
Personal services	96	79	17
PERS - County share	13	11	2
Medicare - County share	1	1	-
Fringe benefits	15	15	-
Workers' compensation	1	-	1
Services and charges	552	535	17
Materials and supplies	14	14	-
Capital outlays	2	1	1
Total common pleas court - jury commission	694	656	38
Common pleas court - assigned counsel			
Services and charges	3,371	3,342	29
Total common pleas court - assigned counsel	3,371	3,342	29
Common pleas court - law library			
Personal services	52	52	-
PERS - County share	7	7	-
Medicare - County share	-	-	-
Fringe benefits	9	9	-
Total common pleas court - law library	68	68	-

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Domestic and juvenile court - courtside			
Personal services	$ 5,711	$ 5,700	$ 11
PERS - County share	775	771	4
Medicare - County share	82	64	18
Fringe benefits	976	975	1
Workers' compensation	35	-	35
Services and charges	881	790	91
Materials and supplies	101	96	5
Grants	16	15	1
Capital outlays	384	384	-
Total domestic and juvenile court - courtside	8,961	8,795	166
Domestic and juvenile court - assigned counsel			
Services and charges	3,920	3,920	-
Total domestic and juvenile court - assigned counsel	3,920	3,920	-
Probate court			
Personal services	1,651	1,648	3
PERS - County share	428	424	4
Medicare - County share	24	19	5
Fringe benefits	321	321	-
Workers' compensation	10	-	10
Services and charges	219	203	16
Materials and supplies	66	53	13
Capital outlays	2	2	-
Total probate court	2,721	2,670	51
Clerk of courts - administration			
Personal services	492	447	45
PERS - County share	67	61	6
Medicare - County share	7	6	1
Fringe benefits	68	68	-
Workers' compensation	3	-	3
Services and charges	65	55	10
Materials and supplies	30	14	16
Total clerk of courts - administration	732	651	81
Clerk of courts - legal division			
Personal services	3,850	3,748	102
PERS - County share	522	507	15
Medicare - County share	56	50	6
Fringe benefits	993	993	-
Workers' compensation	26	-	26
Services and charges	426	382	44
Materials and supplies	62	41	21
Capital outlays	4	4	-
Total clerk of courts - legal division	5,939	5,725	214

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Clerk of courts - management information systems			
Personal services	$ 362	$ 317	$ 45
PERS - County share	49	42	7
Medicare - County share	5	4	1
Fringe benefits	62	62	-
Workers' compensation	2	-	2
Services and charges	736	549	187
Materials and supplies	35	24	11
Capital outlays	73	59	14
Total clerk of courts - management information systems	1,324	1,057	267
Municipal court - administration			
Personal services	587	572	15
PERS - County share	80	78	2
Medicare - County share	9	7	2
Fringe benefits	40	39	1
Workers' compensation	1	-	1
Services and charges	77	67	10
Total municipal court - administration	794	763	31
Municipal court - assigned counsel			
Services and charges	789	702	87
Contingencies	-	-	-
Total municipal court - assigned counsel	789	702	87
Public defender			
Personal services	5,975	5,961	14
PERS - County share	811	805	6
Medicare - County share	88	86	2
Fringe benefits	768	768	-
Workers' compensation	38	-	38
Unemployment compensation	8	-	8
Services and charges	1,209	1,196	13
Materials and supplies	79	77	2
Capital outlays	150	150	-
Total public defender	9,126	9,043	83
Total judicial	**58,675**	**56,890**	**1,785**
Public safety			
Prosecuting attorney - futherance of justice			
Services and charges	53	53	-
Total prosecuting attorney - furtherance of justice	53	53	-

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Common pleas court - work release and home incarceration			
Personal services	$ 1,148	$ 1,135	$ 13
PERS - County share	155	153	2
Medicare - County share	17	16	1
Fringe benefits	218	218	-
Workers' compensation	7	-	7
Services and charges	47	41	6
Materials and supplies	80	76	4
Capital outlays	39	38	1
Total common pleas court - work release and home incarceration	1,711	1,677	34
Common pleas court - adult probation			
Personal services	2,476	2,401	75
PERS - County share	336	331	5
Medicare - County share	36	30	6
Fringe benefits	457	457	-
Workers' compensation	15	-	15
Services and charges	167	136	31
Materials and supplies	85	83	2
Capital outlays	155	155	-
Total common pleas - adult probation	3,727	3,593	134
Domestic and juvenile court - probation, protective services, and intake			
Personal services	2,639	2,554	85
PERS - County share	358	344	14
Medicare - County share	39	28	11
Fringe benefits	510	506	4
Workers' compensation	16	-	16
Services and charges	196	166	30
Materials and supplies	18	18	-
Capital outlays	131	131	-
Total domestic and juvenile court - probation, protective services, and intake	3,907	3,747	160
Domestic and juvenile court - juvenile detention center			
Personal services	4,981	4,895	86
PERS - County share	677	659	18
Medicare - County share	75	66	9
Fringe benefits	914	914	-
Workers' compensation	31	-	31
Services and charges	695	662	33
Materials and supplies	292	256	36
Capital outlays	103	92	11
Total domestic and juvenile court - juvenile detention center	7,768	7,544	224

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Coroner			
Personal services	$ 1,636	$ 1,563	$ 73
PERS - County share	222	212	10
Medicare - County share	24	19	5
Fringe benefits	207	207	-
Workers' compensation	10	-	10
Services and charges	332	325	7
Materials and supplies	236	227	9
Capital outlays	143	140	3
Total coroner	2,810	2,693	117
Sheriff - administration			
Personal services	1,495	1,482	13
PERS - County share	215	208	7
Medicare - County share	22	16	6
Fringe benefits	269	269	-
Workers' compensation	9	-	9
Services and charges	133	114	19
Materials and supplies	218	167	51
Capital outlays	152	127	25
Total sheriff - administration	2,513	2,383	130
Sheriff - investigation			
Personal services	5,824	5,671	153
PERS - County share	928	889	39
Medicare - County share	46	27	19
Fringe benefits	841	841	-
Workers' compensation	13	-	13
Services and charges	387	292	95
Materials and supplies	192	165	27
Capital outlays	1,448	1,375	73
Total sheriff - investigation	9,679	9,260	419
Sheriff - patrol			
Personal services	6,693	6,540	153
PERS - County share	1,109	1,058	51
Medicare - County share	99	57	42
Fringe benefits	939	938	1
Workers' compensation	14	-	14
Services and charges	768	537	231
Materials and supplies	149	105	44
Capital outlays	581	494	87
Total sheriff - patrol	10,352	9,729	623

(Continued on next page)

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Sheriff - corrections			
Personal services	$ 23,860	$ 23,760	$ 100
PERS - County share	3,681	3,623	58
Medicare - County share	323	288	35
Fringe benefits	3,620	3,620	-
Workers' compensation	39	-	39
Services and charges	7,617	7,461	156
Materials and supplies	3,506	3,372	134
Capital outlays	451	343	108
Total sheriff - corrections	43,097	42,467	630
Sheriff - furtherance of justice			
Services and charges	40	40	-
Total sheriff - furtherance of justice	40	40	-
Sheriff - return of prisoners			
Services and charges	123	123	-
Contingencies	22	-	22
Total sheriff - return of prisoners	145	123	22
Sheriff - weight enforcement			
Personal services	199	191	8
PERS - County share	33	32	1
Medicare - County share	3	-	3
Fringe benefits	30	30	-
Workers' compensation	1	-	1
Services and charges	8	2	6
Materials and supplies	11	2	9
Total sheriff - weight enforcement	285	257	28
Sheriff - rotary			
Personal services	2,113	2,040	73
PERS - County share	392	364	28
Medicare - County share	26	23	3
Fringe benefits	259	259	-
Workers' compensation	10	10	-
Services and charges	43	35	8
Materials and supplies	70	53	17
Total sheriff - rotary	2,913	2,784	129
Total public safety	**89,000**	**86,350**	**2,650**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Human services			
Veterans' service commission - administration			
Personal services	$ 540	$ 539	$ 1
PERS - County share	73	73	-
Medicare - County share	8	7	1
Fringe benefits	116	116	-
Workers' compensation	3	-	3
Services and charges	495	431	64
Materials and supplies	15	14	1
Grants	2,086	2,061	25
Capital outlays	28	26	2
Total veterans' service commission - administration	3,364	3,267	97
Veterans' services - general			
Services and charges	129	127	2
Materials and supplies	19	15	4
Total veterans' services - general	148	142	6
Total human services	**3,512**	**3,409**	**103**
Public works			
Engineer - map room			
Personal services	310	310	-
PERS - County share	42	42	-
Medicare - County share	3	3	-
Fringe benefits	65	65	-
Workers' compensation	2	-	2
Services and charges	1	1	-
Materials and supplies	2	-	2
Capital outlays	8	6	2
Total public works	**433**	**427**	**6**
Community development			
Development			
Personal services	569	519	50
PERS - County share	77	70	7
Medicare - County share	8	7	1
Fringe benefits	94	94	-
Workers' compensation	3	-	3
Services and charges	206	141	65
Materials and supplies	19	15	4
Capital outlays	17	9	8
Total community development	**993**	**855**	**138**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Other			
Commissioner - general			
Grants	$ 1,359	$ 1,131	$ 228
Contingencies	461	-	461
Total other	**1,820**	**1,131**	**689**
Debt service			
Commissioner - debt service			
Debt service	28	-	28
Total debt service	**28**	**-**	**28**
Intergovernmental grants			
Commissioners - special programs			
Intergovernmental grants	6,012	6,012	-
Total intergovernmental grants	**6,012**	**6,012**	**-**
Total expenditures	**229,534**	**207,644**	**21,890**
Excess (deficiency) of revenues over (under) expenditures	**(352)**	**30,429**	**30,781**
Other financing sources (uses):			
Proceeds from sale of fixed assets	90	90	-
Operating transfers in	1,290	1,206	(84)
Operating transfers out	(82,204)	(38,188)	44,016
Total other financing sources (uses)	**(80,824)**	**(36,892)**	**43,932**
Net change in fund balance	**(81,176)**	**(6,463)**	**74,713**
Fund balance at beginning of year	126,750	126,750	-
Prior year encumbrances appropriated	4,069	4,069	-
Fund balance at end of year	**$ 49,643**	**$ 124,356**	**$ 74,713**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Children Services Board Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Real and other taxes	$ 74,269	$ 75,336	$ 1,067
Fees and charges for services	859	2,001	1,142
Intergovernmental	62,011	63,040	1,029
Other	80	49	(31)
Total revenues	**137,219**	**140,426**	**3,207**
Expenditures:			
Current:			
Human services			
Children services			
Personal services	28,396	27,680	716
PERS - County share	6,198	6,026	172
Medicare - County share	339	270	69
Fringe benefits	5,324	5,120	204
Workers' compensation	350	27	323
Unemployment compensation	50	26	24
Services and charges	105,894	105,893	1
Materials and supplies	2,022	1,964	58
Grants	903	814	89
Capital outlays	1,059	794	265
Total expenditures	**150,535**	**148,614**	**1,921**
Excess (deficiency) of revenues over (under) expenditures	**(13,316)**	**(8,188)**	**5,128**
Other financing sources (uses):	**-**	**-**	**-**
Net change in fund balance	**(13,316)**	**(8,188)**	**5,128**
Fund balance at beginning of year	52,924	52,924	-
Prior year encumbrances appropriated	1,688	1,688	-
Fund balance at end of year	**$ 41,296**	**$ 46,424**	**$ 5,128**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Board of Mental Retardation and Developmental Disabilities Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Real and other taxes	$ 114,669	$ 114,326	$ (343)
Fees and charges for services	50	254	204
Intergovernmental	52,100	48,505	(3,595)
Other	192	572	380
Total revenues	**167,011**	**163,657**	**(3,354)**
Expenditures:			
Current:			
Health			
MR & DD - administration and programs			
Personal services	55,650	55,113	537
PERS - County share	6,229	6,203	26
STRS - County share	1,318	1,247	71
Medicare - County share	589	577	12
Fringe benefits	11,400	11,149	251
Workers' compensation	2,475	1,651	824
Unemployment compensation	55	39	16
Services and charges	69,315	68,488	827
Materials and supplies	3,029	2,962	67
Capital outlays	3,230	2,146	1,084
Total MR & DD - administration and programs	153,290	149,575	3,715
MR & DD - capital reserve			
Contingencies	96,222	-	96,222
Total MR & DD - capital reserve	96,222	-	96,222
MR & DD - supported living			
Services and charges	3,500	3,499	1
Total MR & DD - supported living	3,500	3,499	1
Total expenditures	**253,012**	**153,074**	**99,938**
Excess (deficiency) of revenues over (under) expenditures	**(86,001)**	**10,583**	**96,584**
Other financing sources (uses):			
Proceeds from sale of fixed assets	-	37	37
Total other financing sources (uses)	**-**	**37**	**37**
Net change in fund balance	**(86,001)**	**10,620**	**96,621**
Fund balance at beginning of year	97,639	97,639	-
Prior year encumbrances appropriated	-	-	-
Fund balance at end of year	**$ 11,638**	**$ 108,259**	**$ 96,621**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Public Assistance Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	$ 132,585	$ 116,737	$ (15,848)
Other	1,073	2,666	1,593
Total revenues	**133,658**	**119,403**	**(14,255)**
Expenditures:			
Current:			
Human services			
Job and family services - administration and programs			
Personal services	21,947	19,841	2,106
PERS - County share	2,974	2,680	294
Medicare - County share	261	201	60
Fringe benefits	4,230	4,226	4
Workers' compensation	324	165	159
Unemployment compensation	17	14	3
Services and charges	114,344	97,876	16,468
Materials and supplies	803	527	276
Grants	1,000	-	1,000
Capital outlays	1,540	305	1,235
Total job and family services - administration and programs	147,440	125,835	21,605
Job and family services - early start program			
Services and charges	444	254	190
Total job and family services - early start program	444	254	190
Job and family services - wellness grant			
Services and charges	1,063	850	213
Total job and family services - wellness grant	1,063	850	213
Job and family services - welcome home grant			
Services and charges	743	623	120
Total job and family services - welcome home grant	743	623	120
Job and family services - kids administration			
Personal services	89	62	27
PERS - County share	12	8	4
Medicare - County share	1	1	-
Fringe benefits	10	10	-
Services and charges	2	2	-
Materials and supplies	1	-	1
Total job and family services - kids administration	115	83	32

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Public Assistance Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Job and family services - safe kids program			
Personal services	$ 62	$ 61	$ 1
PERS - County share	9	8	1
Medicare - County share	1	1	-
Fringe benefits	16	16	-
Workers' compensation	1	-	1
Services and charges	47	40	7
Materials and supplies	4	3	1
Capital outlays	5	5	-
Total job and family services-safe kids program	145	134	11
Job and family services - early intervention grant			
Services and charges	849	758	91
Total job and family services - early intervention grant	849	758	91
Total expenditures	**150,799**	**128,537**	**22,262**
Excess (deficiency) of revenues over (under) expenditures	**(17,141)**	**(9,134)**	**8,007**
Other financing sources (uses):			
Operating transfers in	7,265	6,080	(1,185)
Total other financing sources (uses)	**7,265**	**6,080**	**(1,185)**
Net change in fund balance	**(9,876)**	**(3,054)**	**6,822**
Fund balance at beginning of year	9,344	9,344	-
Prior year encumbrances appropriated	1,402	1,402	-
Fund balance at end of year	**$ 870**	**$ 7,692**	**$ 6,822**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
ADAMH Board Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Real and other taxes	$ 37,342	$ 37,242	$ (100)
Intergovernmental	74,044	70,766	(3,278)
Other	769	819	50
Total revenues	**112,155**	**108,827**	**(3,328)**
Expenditures:			
Current:			
Health			
ADAMH			
Personal services	3,238	3,057	181
PERS - County share	598	568	30
Medicare - County share	44	41	3
Fringe benefits	440	439	1
Workers' compensation	6	3	3
Unemployment compensation	2	2	-
Services and charges	128,207	108,405	19,802
Materials and supplies	104	72	32
Capital outlays	121	104	17
Total expenditures	**132,760**	**112,691**	**20,069**
Excess (deficiency) of revenues over (under) expenditures	**(20,605)**	**(3,864)**	**16,741**
Other financing sources (uses):			
Operating transfers out	(58)	(58)	-
Total other financing sources (uses)	**(58)**	**(58)**	**-**
Net change in fund balance	**(20,663)**	**(3,922)**	**16,741**
Fund balance at beginning of year	19,730	19,730	-
Prior year encumbrances appropriated	5,968	5,968	-
Fund balance at end of year	**$ 5,035**	**$ 21,776**	**$ 16,741**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Motor Vehicle and Gasoline Tax Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	$ 5	$ 11	$ 6
Fees and charges for services	53	118	65
Fines and forfeitures	575	848	273
Intergovernmental	46,901	33,529	(13,372)
Investment income	385	189	(196)
Other	260	229	(31)
Total revenues	**48,179**	**34,924**	**(13,255)**
Expenditures:			
Current:			
Public works			
Engineer			
Personal services	8,142	7,783	359
PERS - County share	1,103	1,041	62
Medicare - County share	81	80	1
Fringe benefits	1,287	1,287	-
Workers' compensation	279	-	279
Unemployment compensation	5	3	2
Services and charges	3,185	2,839	346
Materials and supplies	2,301	1,516	785
Capital outlays	35,780	23,643	12,137
Total public works	**52,163**	**38,192**	**13,971**
Debt service			
Principal retirement	468	442	26
Total debt service	**468**	**442**	**26**
Total expenditures	**52,631**	**38,634**	**13,997**
Excess (deficiency) of revenues over (under) expenditures	**(4,452)**	**(3,710)**	**742**
Other financing sources (uses):			
Proceeds from sale of fixed assets	155	196	41
Total other financing sources (uses)	**155**	**196**	**41**
Net change in fund balance	**(4,297)**	**(3,514)**	**783**
Fund balance at beginning of year	4,055	4,055	-
Prior year encumbrances appropriated	314	314	-
Fund balance at end of year	**$ 72**	**$ 855**	**$ 783**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Senior Services Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Real and other taxes	$ 14,963	$ 15,179	$ 216
Fees and charges for services	550	655	105
Intergovernmental	3,331	3,242	(89)
Other	40	17	(23)
Total revenues	**18,884**	**19,093**	**209**
Expenditures:			
Current:			
Human services			
Office on aging - senior services levy			
Personal services	1,963	1,934	29
PERS - County share	277	262	15
Medicare - County share	34	26	8
Fringe benefits	392	354	38
Workers' compensation	13	-	13
Unemployment compensation	10	-	10
Services and charges	15,309	15,215	94
Materials and supplies	66	37	29
Grants	1,652	1,561	91
Capital outlays	47	40	7
Total office on aging - senior services levy	19,763	19,429	334
Office on aging - adult protective services			
Personal services	671	571	100
PERS - County share	91	77	14
Medicare - County share	10	8	2
Fringe benefits	125	85	40
Workers' compensation	4	-	4
Services and charges	224	142	82
Materials and supplies	11	4	7
Capital outlays	34	28	6
Total office on aging - adult protective services	1,170	915	255
Total human services	**20,933**	**20,344**	**589**
Intergovernmental grants			
Senior services levy			
Intergovernmental grants	113	113	-
Total intergovernmental grants	**113**	**113**	**-**
Total expenditures	**21,046**	**20,457**	**589**
Excess (deficiency) of revenues over (under) expenditures	**(2,162)**	**(1,364)**	**798**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Senior Services Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Other financing sources (uses):			
Operating transfers out	$ (375)	$ -	$ 375
Total other financing sources (uses)	**(375)**	**-**	**375**
Net change in fund balance	**(2,537)**	**(1,364)**	**1,173**
Fund balance at beginning of year	9,877	9,877	-
Prior year encumbrances appropriated	250	250	-
Fund balance at end of year	**$ 7,590**	**$ 8,763**	**$ 1,173**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Child Support Enforcement Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	$ 2,262	$ 2,109	$ (153)
Intergovernmental	13,611	11,783	(1,828)
Other	88	254	166
Total revenues	**15,961**	**14,146**	**(1,815)**
Expenditures:			
Current:			
Human services			
Child support enforcement agency			
Personal services	8,286	8,209	77
PERS - County share	1,579	1,547	32
Medicare - County share	120	112	8
Fringe benefits	1,907	1,907	-
Workers' compensation	52	29	23
Unemployment compensation	30	7	23
Services and charges	4,638	3,911	727
Materials and supplies	92	81	11
Capital outlays	11	10	1
Total expenditures	**16,715**	**15,813**	**902**
Excess (deficiency) of revenues over (under) expenditures	**(754)**	**(1,667)**	**(913)**
Other financing sources (uses):			
Operating transfers in	1,377	1,325	(52)
Total other financing sources (uses)	**1,377**	**1,325**	**(52)**
Net change in fund balance	**623**	**(342)**	**(965)**
Fund balance at beginning of year	353	353	-
Prior year encumbrances appropriated	333	333	-
Fund balance at end of year	**$ 1,309**	**$ 344**	**$ (965)**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Zoological Park Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Real and other taxes	$ 12,659	$ 12,657	$ (2)
Intergovernmental	1,552	1,470	(82)
Total revenues	**14,211**	**14,127**	**(84)**
Expenditures:			
Current:			
Conservation and recreation			
Zoological Park			
Services and charges	179	177	2
Grants	13,782	13,699	83
Total expenditures	**13,961**	**13,876**	**85**
Excess (deficiency) of revenues over (under) expenditures	**250**	**251**	**1**
Other financing sources (uses):			
Operating transfers out	(250)	(250)	-
Total other financing sources (uses)	**(250)**	**(250)**	**-**
Net change in fund balance	**-**	**1**	**1**
Fund balance at beginning of year	-	-	-
Prior year encumbrances appropriated	-	-	-
Fund balance at end of year	**$ -**	**$ 1**	**$ 1**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Convention Center Lease Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	$ 6,802	$ 6,802	$ -
Total revenues	**6,802**	**6,802**	**-**
Expenditures:			
Current:			
General government			
Commissioners - convention facility			
Services and charges	6,802	6,802	-
Total expenditures	**6,802**	**6,802**	**-**
Excess (deficiency) of revenues over (under) expenditures	**-**	**-**	**-**
Other financing sources (uses):	**-**	**-**	**-**
Net change in fund balance	**-**	**-**	**-**
Fund balance at beginning of year	-	-	-
Prior year encumbrances appropriated	-	-	-
Fund balance at end of year	**$ -**	**$ -**	**$ -**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Real Estate Assessment Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	$ 9,736	$ 9,964	$ 228
Other	-	43	43
Total revenues	**9,736**	**10,007**	**271**
Expenditures:			
Current:			
General government			
Auditor - real estate assessment			
Personal services	2,433	2,218	215
PERS - County share	330	303	27
Medicare - County share	34	24	10
Fringe benefits	398	398	-
Workers' compensation	61	-	61
Services and charges	4,803	3,314	1,489
Materials and supplies	141	88	53
Capital outlays	125	65	60
Total expenditures	**8,325**	**6,410**	**1,915**
Excess (deficiency) of revenues over (under) expenditures	**1,411**	**3,597**	**2,186**
Other financing sources (uses):	**-**	**-**	**-**
Net change in fund balance	**1,411**	**3,597**	**2,186**
Fund balance at beginning of year	15,817	15,817	-
Prior year encumbrances appropriated	813	813	-
Fund balance at end of year	**$ 18,041**	**$ 20,227**	**$ 2,186**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Certificate of Title Administration Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	$ 4,105	$ 4,403	$ 298
Total revenues	**4,105**	**4,403**	**298**
Expenditures:			
Current:			
General government			
Clerk of courts - auto title			
Personal services	2,455	2,367	88
PERS - County share	333	318	15
Medicare - County share	36	27	9
Fringe benefits	581	581	-
Workers' compensation	22	1	21
Unemployment compensation	16	10	6
Services and charges	808	787	21
Materials and supplies	65	48	17
Capital outlays	14	14	-
Total expenditures	**4,330**	**4,153**	**177**
Excess (deficiency) of revenues over (under) expenditures	**(225)**	**250**	**475**
Other financing sources (uses):	**-**	**-**	**-**
Net change in fund balance	**(225)**	**250**	**475**
Fund balance at beginning of year	3,227	3,227	-
Prior year encumbrances appropriated	23	23	-
Fund balance at end of year	**$ 3,025**	**$ 3,500**	**$ 475**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
C.B.C.F. Operations Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	$ 4,730	$ 3,644	$ (1,086)
Other	-	8	8
Total revenues	**4,730**	**3,652**	**(1,078)**
Expenditures:			
Current:			
Public safety			
Common pleas court - community based correctional facility operations			
Personal services	2,733	2,575	158
PERS - County share	363	342	21
STRS - County share	9	4	5
Medicare - County share	40	37	3
Fringe benefits	529	529	-
Workers' compensation	25	-	25
Unemployment compensation	22	6	16
Services and charges	590	509	81
Materials and supplies	575	490	85
Capital outlays	92	79	13
Total expenditures	**4,978**	**4,571**	**407**
Excess (deficiency) of revenues over (under) expenditures	**(248)**	**(919)**	**(671)**
Other financing sources (uses):			
Operating transfers out	(899)	-	899
Total other financing sources (uses)	**(899)**	**-**	**899**
Net change in fund balance	**(1,147)**	**(919)**	**228**
Fund balance at beginning of year	1,919	1,919	-
Prior year encumbrances appropriated	61	61	-
Fund balance at end of year	**$ 833**	**$ 1,061**	**$ 228**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Dog and Kennel Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	$ 826	$ 802	$ (24)
Fees and charges for services	164	232	68
Fines and forfeitures	188	196	8
Other	6	14	8
Total revenues	**1,184**	**1,244**	**60**
Expenditures:			
Current:			
Public safety			
Animal control			
Personal services	1,394	1,319	75
PERS - County share	191	178	13
Medicare - County share	17	17	-
Fringe benefits	314	308	6
Workers' compensation	295	295	-
Unemployment compensation	8	5	3
Services and charges	1,094	1,031	63
Materials and supplies	335	301	34
Capital outlays	131	121	10
Total animal control	3,779	3,575	204
Auditor - dog & kennel			
Services and charges	45	-	45
Materials and supplies	10	8	2
Total auditor - dog & kennel	55	8	47
Total expenditures	**3,834**	**3,583**	**251**
Excess (deficiency) of revenues over (under) expenditures	**(2,650)**	**(2,339)**	**311**
Other financing sources (uses):			
Proceeds from sale of fixed assets	-	8	8
Operating transfers in	2,302	2,245	(57)
Total other financing sources (uses)	**2,302**	**2,253**	**(49)**
Net change in fund balance	**(348)**	**(86)**	**262**
Fund balance at beginning of year	244	244	-
Prior year encumbrances appropriated	108	108	-
Fund balance at end of year	**$ 4**	**$ 266**	**$ 262**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Federal Justice Block Grant Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	$ 5,914	$ 3,355	$ (2,559)
Other	19	19	-
Total revenues	**5,933**	**3,374**	**(2,559)**
Expenditures:			
Current:			
Public safety			
Commissioners - justice programs unit			
Personal services	170	164	6
PERS - County share	23	22	1
Medicare - County share	2	2	-
Fringe benefits	21	21	-
Workers' compensation	1	-	1
Services and charges	401	185	216
Materials and supplies	13	7	6
Grants	4,986	2,317	2,669
Total public safety	**5,617**	**2,718**	**2,899**
Intergovernmental grants			
Commissioners - justice programs unit			
Intergovernmental grants	588	588	-
Total intergovernmental grants	**588**	**588**	**-**
Total expenditures	**6,205**	**3,306**	**2,899**
Excess (deficiency) of revenues over (under) expenditures	**(272)**	**68**	**340**
Other financing sources (uses):			
Operating transfers in	186	54	(132)
Operating transfers out	(810)	(810)	-
Total other financing sources (uses)	**(624)**	**(756)**	**(132)**
Net change in fund balance	**(896)**	**(688)**	**208**
Fund balance at beginning of year	926	926	-
Prior year encumbrances appropriated	19	19	-
Fund balance at end of year	**$ 49**	**$ 257**	**$ 208**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Domestic and Juvenile Court Grants Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	$ 56	$ 58	$ 2
Intergovernmental	2,842	4,181	1,339
Other	13	12	(1)
Total revenues	**2,911**	**4,251**	**1,340**
Expenditures:			
Current:			
Judicial			
Domestic and juvenile court - drug court			
Personal services	19	14	5
PERS - County share	3	2	1
Fringe benefits	3	1	2
Services and charges	34	4	30
Capital outlays	1	-	1
Total judicial	**60**	**21**	**39**
Public safety			
Domestic and juvenile court - felony delinquent care and custody - base allocation (510 subsidy)			
Personal services	1,032	879	153
PERS - County share	140	121	19
Medicare - County share	14	8	6
Fringe benefits	159	155	4
Workers' compensation	9	-	9
Unemployment compensation	10	1	9
Services and charges	801	418	383
Materials and supplies	15	7	8
Total felony delinquent care and custody - base allocation (510 subsidy)	2,180	1,589	591
Domestic and juvenile court - felony delinquent care and custody - variable allocation (401 subsidy)			
Personal services	132	129	3
PERS - County share	18	9	9
Medicare - County share	2	1	1
Fringe benefits	27	27	-
Workers' compensation	11	1	10
Unemployment compensation	3	-	3
Services and charges	542	248	294
Materials and supplies	15	1	14
Total felony delinquent care and custody - variable allocation (401 subsidy)	750	416	334
Domestic and juvenile court - truancy - curfew intervention center			
Workers' compensation	22	22	-
Total truancy - curfew intervention center	22	22	-

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Domestic and Juvenile Court Grants Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Domestic and juvenile court / access - visitation			
Personal services	$ 14	$ 12	$ 2
PERS - County share	2	2	-
Services and charges	23	23	-
Total access - visitation	39	37	2
Total public safety	**2,991**	**2,064**	**927**
Human services			
Domestic and juvenile court - kids in different systems - family stability II			
Personal services	40	37	3
PERS - County share	5	5	-
Medicare - County share	1	1	-
Fringe benefits	9	9	-
Services and charges	2	-	2
Total kids in different systems - family stability II	57	52	5
Domestic and juvenile court - SMART program			
Personal services	354	332	22
PERS - County share	48	45	3
Medicare - County share	5	5	-
Fringe benefits	86	47	39
Services and charges	36	11	25
Materials and supplies	3	1	2
Capital outlays	21	20	1
Total SMART program	553	461	92
Total human services	**610**	**513**	**97**
Total expenditures	**3,661**	**2,598**	**1,063**
Excess (deficiency) of revenues over (under) expenditures	**(750)**	**1,653**	**2,403**
Other financing sources (uses):			
Operating transfers in	58	58	-
Operating transfers out	(14)	-	14
Total other financing sources (uses)	**44**	**58**	**14**
Net change in fund balance	**(706)**	**1,711**	**2,417**
Fund balance at beginning of year	3,544	3,544	-
Prior year encumbrances appropriated	254	254	-
Fund balance at end of year	**$ 3,092**	**$ 5,509**	**$ 2,417**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Adult Probation and Community Corrections Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	$ 109	$ 113	$ 4
Intergovernmental	1,552	1,552	-
Other	1	1	-
Total revenues	**1,662**	**1,666**	**4**
Expenditures:			
Current:			
Public safety			
Common pleas court - community corrections - misdemeanor			
Personal services	81	65	16
PERS - County share	11	9	2
Medicare - County share	1	1	-
Fringe benefits	18	13	5
Workers' compensation	1	-	1
Unemployment compensation	1	-	1
Services and charges	6	3	3
Materials and supplies	2	1	1
Total community corrections - misdemeanor	121	92	29
Common pleas court - community corrections - general			
Personal services	958	928	30
PERS - County share	133	126	7
Medicare - County share	14	12	2
Fringe benefits	161	161	-
Workers' compensation	10	-	10
Unemployment compensation	10	-	10
Services and charges	127	89	38
Materials and supplies	26	17	9
Capital outlays	38	37	1
Total community corrections - general	1,477	1,370	107
Common pleas court - probation supervision fees			
Services and charges	71	25	46
Materials and supplies	39	21	18
Total probation supervision fees	110	46	64
Total expenditures	**1,708**	**1,508**	**200**
Excess (deficiency) of revenues over (under) expenditures	(46)	158	204
Other financing sources (uses):			
Operating transfers out	(258)	-	258
Total other financing sources (uses)	**(258)**	**-**	**258**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Adult Probation and Community Corrections Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Net change in fund balance	**$ (304)**	**$ 158**	**$ 462**
Fund balance at beginning of year	904	904	-
Prior year encumbrances appropriated	7	7	-
Fund balance at end of year	**$ 607**	**$ 1,069**	**$ 462**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Local Law Enforcement Block Grant Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	$ 637	$ 631	$ (6)
Investment income	53	53	-
Total revenues	**690**	**684**	**(6)**
Expenditures:			
Current:			
Public safety			
Public facilities management - juvenile detention center - paging and intercom system			
Capital outlays	42	42	-
Total PFM - juvenile detention center - paging and intercom system	42	42	-
Public facilities management - juvenile detention center - door controls			
Capital outlays	21	21	-
Total PFM - juvenile detention center door controls	21	21	-
Public facilities management - security grills and vents			
Capital outlays	101	101	-
Total PFM - security grills and vents	101	101	-
Public facilities management - firing range equipment			
Capital outlays	341	307	34
Total PFM - firing range equipment	341	307	34
Domestic and juvenile court - Leads project			
Services and charges	3	-	3
Materials and supplies	1	-	1
Capital outlays	1	-	1
Total domestic and juvenile court - Leads project	5	-	5
Sheriff - covert surveillance equipment			
Materials and supplies	15	14	1
Capital outlays	381	380	1
Total sheriff - covert surveillance equipment	396	394	2
Sheriff - LLEBG projects			
Services and charges	35	7	28
Materials and supplies	53	44	9
Capital outlays	393	366	27
Total sheriff - LLEBG projects	481	417	64
Total expenditures	**1,387**	**1,282**	**105**

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Local Law Enforcement Block Grant Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Excess (deficiency) of revenues over (under) expenditures	**$ (697)**	**$ (598)**	**$ 99**
Other financing sources (uses):			
Operating transfers in	819	819	-
Total other financing sources (uses)	**819**	**819**	**-**
Net change in fund balance	**122**	**221**	**99**
Fund balance at beginning of year	241	241	-
Prior year encumbrances appropriated	237	237	-
Fund balance at end of year	**$ 600**	**$ 699**	**$ 99**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Emergency Management Agency Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	$ 886	$ 446	$ (440)
Intergovernmental	542	805	263
Total revenues	**1,428**	**1,251**	**(177)**
Expenditures:			
Current:			
Public safety			
EMA - disaster services			
Personal services	307	291	16
PERS - County share	41	39	2
Medicare - County share	3	3	-
Fringe benefits	58	58	-
Workers' compensation	2	-	2
Services and charges	328	130	198
Materials and supplies	145	131	14
Capital outlays	159	156	3
Total EMA - disaster services	1,043	808	235
EMA - warning			
Services and charges	144	120	24
Materials and supplies	2	1	1
Capital outlays	368	270	98
Total EMA - warning	514	391	123
Total expenditures	**1,557**	**1,199**	**358**
Excess (deficiency) of revenues over (under) expenditures	**(129)**	**52**	**181**
Other financing sources (uses):			
Operating transfers in	25	-	(25)
Total other financing sources (uses)	**25**	**-**	**(25)**
Net change in fund balance	**(104)**	**52**	**156**
Fund balance at beginning of year	248	248	-
Prior year encumbrances appropriated	264	264	-
Fund balance at end of year	**$ 408**	**$ 564**	**$ 156**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Juvenile Accountability Incentive Block Grant Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	$ 28	$ 28	$ -
Total revenues	**28**	**28**	**-**
Expenditures:			
Current:			
Public safety			
PFM - juvenile detention center closed circuit television			
Capital outlays	51	51	-
Total PFM - juvenile detention center closed circuit television	51	51	-
PFM - juvenile detention center door controls			
Capital outlays	70	70	-
Total PFM - juvenile detention center door controls	70	70	-
Prosecuting attorney - youth gang prosecution unit			
Personal services	145	130	15
PERS - County share	20	18	2
Medicare - County share	2	2	-
Fringe benefits	23	23	-
Workers' compensation	1	-	1
Services and charges	7	2	5
Total prosecuting attorney - youth gang prosecution unit	198	175	23
Domestic and juvenile court - work alternative program			
Personal services	52	39	13
PERS - County share	7	5	2
Medicare - County share	1	1	-
Fringe benefits	8	3	5
Workers' compensation	-	-	-
Services and charges	5	2	3
Materials and supplies	5	-	5
Total domestic and juvenile court - work alternative program	78	50	28
Domestic and juvenile court - juvenile detention center equipment			
Materials and supplies	2	2	-
Capital outlays	6	6	-
Total domestic and juvenile court - juvenile detention center equipment	8	8	-

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Juvenile Accountability Incentive Block Grant Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Domestic and juvenile court - juvenile detention center food operations			
Services and charges	$ 250	$ 180	$ 70
Total domestic and juvenile - juvenile detention center food operations	250	180	70
Domestic and juvenile court - operation nite lite			
Personal services	20	13	7
PERS - County share	3	2	1
Total domestic and juvenile - operation nite lite	23	15	8
Sheriff - operation nite lite			
Personal services	79	69	10
PERS - County share	13	12	1
Medicare - County share	1	-	1
Materials and supplies	2	1	1
Capital outlays	5	-	5
Total sheriff - operation nite lite	100	82	18
Sheriff - juvenile detective			
Personal services	61	43	18
PERS - County share	10	7	3
Medicare - County share	1	-	1
Services and charges	1	-	1
Materials and supplies	4	1	3
Capital outlays	8	2	6
Total sheriff - juvenile detective	85	53	32
Total expenditures	**863**	**684**	**179**
Excess (deficiency) of revenues over (under) expenditures	**(835)**	**(656)**	**179**
Other financing sources (uses):			
Operating transfers in	1,086	979	(107)
Operating transfers out	(318)	(318)	-
Total other financing sources (uses)	**768**	**661**	**(107)**
Net change in fund balance	**(67)**	**5**	**72**
Fund balance at beginning of year	(21)	(21)	-
Prior year encumbrances appropriated	122	122	-
Fund balance at end of year	**$ 34**	**$ 106**	**$ 72**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Domestic Shelter Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	$ 347	$ 318	$ (29)
Total revenues	**347**	**318**	**(29)**
Expenditures:			
Current:			
Health			
Commissioners - domestic shelter Grants	498	323	175
Total expenditures	**498**	**323**	**175**
Excess (deficiency) of revenues over (under) expenditures	**(151)**	**(5)**	**146**
Other financing sources (uses):	**-**	**-**	**-**
Net change in fund balance	**(151)**	**(5)**	**146**
Fund deficit at beginning of year	(17)	(17)	-
Prior year encumbrances appropriated	172	172	-
Fund balance at end of year	**$ 4**	**$ 150**	**$ 146**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Community and Economic Development Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	$ 164	$ 140	$ (24)
Intergovernmental	5,924	4,135	(1,789)
Total revenues	**6,088**	**4,275**	**(1,813)**
Expenditures:			
Current:			
Community development			
Commissioners - community and economic development			
Personal services	247	198	49
PERS - County share	33	27	6
Medicare - County share	4	3	1
Fringe benefits	38	34	4
Workers' compensation	1	-	1
Services and charges	325	301	24
Materials and supplies	8	6	2
Grants	6,410	4,183	2,227
Total commissioners - community and economic development	7,066	4,752	2,314
Mid-Ohio Regional Planning Commission - housing and community development			
Services and charges	829	754	75
Total MORPC - housing and community development program	829	754	75
Total community development	**7,895**	**5,506**	**2,389**
Intergovernmental grants			
Community development program Intergovernmental grants	733	733	-
Total intergovernmental grants	**733**	**733**	**-**
Total expenditures	**8,628**	**6,239**	**2,389**
Excess (deficiency) of revenues over (under) expenditures	**(2,540)**	**(1,964)**	**576**
Other financing sources (uses):			
Operating transfers in	2,396	2,396	-
Total other financing sources (uses)	**2,396**	**2,396**	**-**
Net change in fund balance	**(144)**	**432**	**576**
Fund balance at beginning of year	187	187	-
Prior year encumbrances appropriated	84	84	-
Fund balance at end of year	**$ 127**	**$ 703**	**$ 576**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Other Special Revenue Funds
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	$ 5,481	$ 5,752	$ 271
Fines and forfeitures	4	6	2
Intergovernmental	1,028	706	(322)
Investment income	41	72	31
Other	439	450	11
Total revenues	**6,993**	**6,986**	**(7)**
Expenditures:			
Current:			
General government			
Personal services	548	546	2
PERS - County share	80	78	2
Medicare - County share	8	5	3
Fringe benefits	69	61	8
Workers' compensation	4	-	4
Services and charges	1,322	1,217	105
Materials and supplies	61	29	32
Capital outlays	60	46	14
Total general government	2,152	1,982	170
Judicial			
Personal services	653	519	134
PERS - County share	88	67	21
Medicare - County share	9	8	1
Fringe benefits	106	88	18
Workers' compensation	4	-	4
Services and charges	919	679	240
Materials and supplies	59	20	39
Capital outlays	180	140	40
Total judicial	2,018	1,521	497
Public safety			
Personal services	462	426	36
PERS - County share	68	62	6
Medicare - County share	5	4	1
Fringe benefits	47	41	6
Workers' compensation	4	-	4
Services and charges	775	590	185
Materials and supplies	596	329	267
Capital outlays	483	161	322
Total public safety	2,440	1,613	827
Human services			
Services and charges	544	333	211
Total human services	544	333	211

(Continued on next page)

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Other Special Revenue Funds
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Public works			
Services and charges	$ 4	$ -	$ 4
Materials and supplies	1	-	1
Total public works	5	-	5
Community development			
Capital outlays	175	-	175
Total community development	175	-	175
Total expenditures	**7,334**	**5,449**	**1,885**
Excess (deficiency) of revenues over (under) expenditures	**(341)**	**1,537**	**1,878**
Other financing sources (uses):			
Operating transfers in	4,449	4,408	(41)
Operating transfers out	(862)	(809)	53
Total other financing sources (uses)	**3,587**	**3,599**	**12**
Net change in fund balance	**3,246**	**5,136**	**1,890**
Fund balance at beginning of year (restated)	13,693	13,693	-
Prior year encumbrances appropriated	138	138	-
Fund balance at end of year	**$ 17,077**	**$ 18,967**	**$ 1,890**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Debt Service Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	$ 3,095	$ 3,096	$ 1
Total revenues	**3,095**	**3,096**	**1**
Expenditures:			
Debt service			
Commissioners - bond retirement			
Principal retirement	8,125	8,125	-
Interest charges	9,098	8,651	447
Total expenditures	**17,223**	**16,776**	**447**
Excess (deficiency) of revenues over (under) expenditures	**(14,128)**	**(13,680)**	**448**
Other financing sources (uses):			
Operating transfers in	14,127	13,627	(500)
Total other financing sources (uses)	**14,127**	**13,627**	**(500)**
Net change in fund balance	**(1)**	**(53)**	**(52)**
Fund balance at beginning of year	662	662	-
Prior year encumbrances appropriated	-	-	-
Fund balance at end of year	**$ 661**	**$ 609**	**$ (52)**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Permanent Improvement Capital Projects Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	$ 1,398	$ 123	$ (1,275)
Total revenues	**1,398**	**123**	**(1,275)**
Expenditures:			
Capital outlays			
Public facilities management permanent improvement Capital outlays	17,775	9,051	8,724
Total expenditures	**17,775**	**9,051**	**8,724**
Excess (deficiency) of revenues over (under) expenditures	**(16,377)**	**(8,928)**	**7,449**
Other financing sources (uses):			
Operating transfers in	15,135	8,833	(6,302)
Total other financing sources (uses)	**15,135**	**8,833**	**(6,302)**
Net change in fund balance	**(1,242)**	**(95)**	**1,147**
Fund deficit at beginning of year	(1,754)	(1,754)	-
Prior year encumbrances appropriated	3,341	3,341	-
Fund balance at end of year	**$ 345**	**$ 1,492**	**$ 1,147**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
County Space Plan Project Capital Projects Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:	$ -	$ -	$ -
Expenditures:			
Capital outlays			
Public facilities management - space plan			
Materials and supplies	15	-	15
Capital outlays	9,898	5,871	4,027
Total expenditures	**9,913**	**5,871**	**4,042**
Excess (deficiency) of revenues over (under) expenditures	**(9,913)**	**(5,871)**	**4,042**
Other financing sources (uses):	-	-	-
Net change in fund balance	**(9,913)**	**(5,871)**	**4,042**
Fund balance at beginning of year	5,023	5,023	-
Prior year encumbrances appropriated	5,766	5,766	-
Fund balance at end of year	$ 876	$ 4,918	$ 4,042

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Court Case Management System Capital Projects Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:	$ -	$ -	$ -
Expenditures:			
Capital outlays			
Clerk of courts - court computerization subsidy			
Services and charges	598	410	188
Total clerk of courts - court computerization subsidy	598	410	188
Clerk of courts - general fund subsidy			
Services and charges	418	342	76
Total clerk of courts - general fund subsidy	418	342	76
Total expenditures	**1,016**	**752**	**264**
Excess (deficiency) of revenues over (under) expenditures	**(1,016)**	**(752)**	**264**
Other financing sources (uses):	-	-	-
Net change in fund balance	**(1,016)**	**(752)**	**264**
Fund balance at beginning of year	965	965	-
Prior year encumbrances appropriated	259	259	-
Fund balance at end of year	**$ 208**	**$ 472**	**$ 264**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Sheriff's Capital Projects Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	$ 28	$ 29	$ 1
Total revenues	**28**	**29**	**1**
Expenditures:			
Capital outlays			
Sheriff - computer aided dispatch and mobile data terminal system			
Services and charges	137	70	67
Capital outlays	2,408	1,648	760
Total expenditures	**2,545**	**1,718**	**827**
Excess (deficiency) of revenues over (under) expenditures	**(2,517)**	**(1,689)**	**828**
Other financing sources (uses):			
Operating transfers in	61	-	(61)
Operating transfers out	(864)	(864)	-
Total other financing sources (uses)	**(803)**	**(864)**	**(61)**
Net change in fund balance	**(3,320)**	**(2,553)**	**767**
Fund balance at beginning of year	977	977	-
Prior year encumbrances appropriated	1,737	1,737	-
Fund balance (deficit) at end of year	**$ (606)**	**$ 161**	**$ 767**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Veterans Memorial Improvements Capital Projects Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:	$ -	$ -	$ -
Expenditures:			
Capital outlays			
Commissioners - Vets Memorial permanent improvement Capital outlays	513	278	235
Total expenditures	**513**	**278**	**235**
Excess (deficiency) of revenues over (under) expenditures	**(513)**	**(278)**	**235**
Other financing sources (uses):	-	-	-
Net change in fund balance	**(513)**	**(278)**	**235**
Fund balance at beginning of year	326	326	-
Prior year encumbrances appropriated	187	187	-
Fund balance at end of year	$ -	$ 235	$ 235

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Engagement Center Capital Projects Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:	$ -	$ -	$ -
Expenditures:			
Capital outlays			
Public facilities management - engagement center			
Capital outlays	79	77	2
Total expenditures	**79**	**77**	**2**
Excess (deficiency) of revenues over (under) expenditures	**(79)**	**(77)**	**2**
Other financing sources (uses):	-	-	-
Net change in fund balance	**(79)**	**(77)**	**2**
Fund balance at beginning of year	162	162	-
Prior year encumbrances appropriated	27	27	-
Fund balance at end of year	**$ 110**	**$ 112**	**$ 2**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual
Water and Sewer Operations Enterprise Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	$ 4,770	$ 4,399	$ (371)
Other	4	10	6
Total operating revenues	**4,774**	**4,409**	**(365)**
Operating expenses:			
Personal services	539	518	21
PERS - County share	73	70	3
Medicare - County share	5	5	-
Fringe benefits	115	115	-
Workers' compensation	5	-	5
Services and charges	3,936	3,692	244
Materials and supplies	126	52	74
Capital outlays	5,983	590	5,393
Total operating expenses	**10,782**	**5,042**	**5,740**
Operating income (loss)	**(6,008)**	**(633)**	**5,375**
Nonoperating revenues (expenses):			
Intergovernmental	2,243	452	(1,791)
Proceeds of notes	2,894	-	(2,894)
Debt service:			-
Principal retirement	(151)	(151)	-
Interest charges	(187)	(187)	-
Total nonoperating revenues (expenses)	**4,799**	**114**	**(4,685)**
Income (loss) before operating transfers	**(1,209)**	**(519)**	**690**
Operating transfers in	556	200	(356)
Operating transfers out	(297)	(34)	263
Total operating transfers	**259**	**166**	**(93)**
Net change in fund equity	**(950)**	**(353)**	**597**
Fund equity at beginning of year	2,830	2,830	-
Prior year encumbrances appropriated	85	85	-
Fund equity at end of year	**$ 1,965**	**$ 2,562**	**$ 597**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual
Parking Facilities Enterprise Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	$ 1,942	$ 2,224	$ 282
Other	60	50	(10)
Total operating revenues	**2,002**	**2,274**	**272**
Operating expenses:			
Personal services	216	187	29
PERS - County share	29	25	4
Medicare - County share	3	3	-
Fringe benefits	54	37	17
Workers' compensation	4	-	4
Services and charges	1,455	887	568
Materials and supplies	32	19	13
Capital outlays	17	5	12
Total operating expenses	**1,810**	**1,163**	**647**
Operating income (loss)	**192**	**1,111**	**919**
Nonoperating revenues (expenses):	**-**	**-**	**-**
Income (loss) before operating transfers	**192**	**1,111**	**919**
Operating transfers in	575	420	(155)
Operating transfers out	(1,225)	(1,225)	-
Total operating transfers	**(650)**	**(805)**	**(155)**
Net change in fund equity	**(458)**	**306**	**764**
Fund equity at beginning of year	985	985	-
Prior year encumbrances appropriated	400	400	-
Fund equity at end of year	**$ 927**	**$ 1,691**	**$ 764**

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual
Telecommunications Internal Service Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2002
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	$ 149	$ 168	$ 19
Total operating revenues	**149**	**168**	**19**
Operating expenses:			
Services and charges	62	43	19
Total operating expenses	**62**	**43**	**19**
Operating income (loss)	**87**	**125**	**38**
Nonoperating revenues (expenses):	**-**	**-**	**-**
Income (loss) before operating transfers	**87**	**125**	**38**
Operating transfers out	(95)	(95)	-
Total operating transfers	**(95)**	**(95)**	**-**
Net change in fund equity	**(8)**	**30**	**38**
Fund equity at beginning of year	89	89	-
Prior year encumbrances appropriated	-	-	-
Fund equity at end of year	**$ 81**	**$ 119**	**$ 38**

STATISTICAL TABLES

The following statistical tables provide selected financial, economic, demographic and socioeconomic information that may be useful for further analysis and comparison. The tables include information on ratios, trends, assessments, taxes and long-term debt. Disclosure information pursuant to Securities and Exchange Commission Rule 15c2-12 is also provided.

Table 1

FRANKLIN COUNTY, OHIO

General Governmental Expenditures by Function[1]
Last Ten Fiscal Years
(Amounts in 000's)

Fiscal Year	General Government	Judicial	Public Safety	Human Services	Health	Public Works
1993	$ 42,306	$ 30,864	$ 49,914	$ 136,198	$ 127,883	$ 21,328
1994	42,196	32,979	54,837	149,428	154,780	27,053
1995	54,850	35,208	59,319	166,415	168,252	20,513
1996	55,492	29,792	59,795	171,605	177,836	29,956
1997	53,720	32,895	65,649	185,476	141,854	35,205
1998	72,286	34,271	70,804	208,458	195,360	34,229
1999	63,945	43,730	76,150	234,468	239,732	34,395
2000	60,621	46,607	84,364	258,351	232,033	34,110
2001	70,419	53,979	92,464	311,565	252,518 [3]	31,365
2002	70,907	58,561	104,966	312,777	254,013	38,483

Notes: [1] Includes general, special revenue, debt service and capital projects funds of the primary government. Expenditures for fiscal years 1993-2000 restated to reflect reclassifications.

[2] New functional category in 1996.

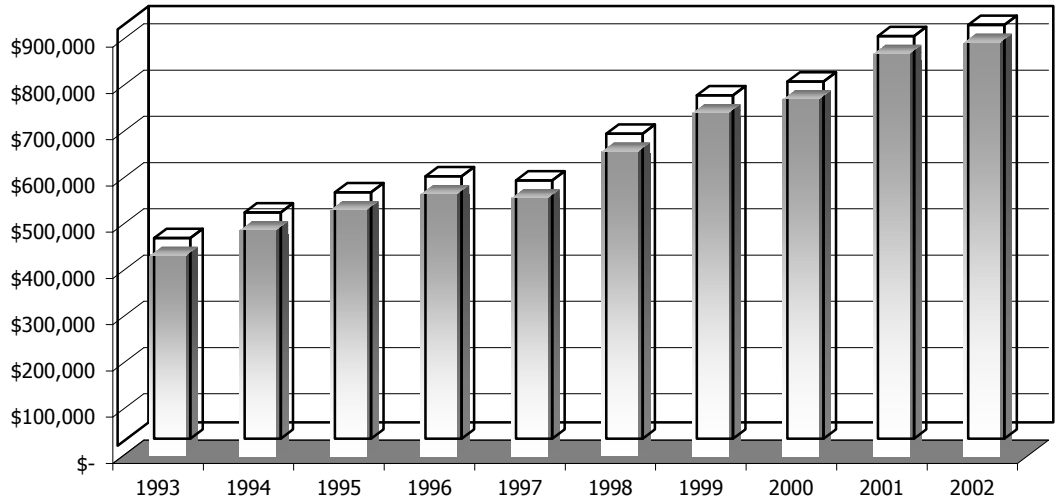
[3] Restated to reflect correction.

(Continued on next page)

Table 1

Fiscal Year	Conservation and Recreation	Community Development	Capital Outlays	Debt Service	Intergovernmental Grants[2]	Totals
1993	$ 5,231	$ 3,103	1,156	$ 15,837	$ -	$ 433,820
1994	7,276	3,076	2,043	15,661	-	489,329
1995	6,582	4,514	1,308	15,740	-	532,701
1996	12,711	3,320	8,871	17,033	1,039	567,450
1997	13,498	2,993	8,339	17,367	1,161	558,157
1998	12,426	2,220	6,894	19,189	3,433	659,570
1999	12,898	3,262	12,623	17,889	3,286	742,378
2000	13,191	2,992	19,795	17,352	2,902	772,318
2001	13,602	3,058	23,037	16,389	2,040	870,439
2002	13,959	6,557	13,578	15,713	5,346	894,860

Notes:



FRANKLIN COUNTY, OHIO

General Governmental Revenues by Source[1]
Last Ten Fiscal Years
(Amounts in 000's)

Fiscal Year	Sales Tax	Real and Other Taxes	Licenses and Permits	Fees and Charges for Services
1993	$ 50,230	$ 166,089	$ 1,354	$ 37,580
1994	55,182	175,665	1,436	36,680
1995	60,690	177,508	1,325	36,353
1996	63,684	186,015	1,422	38,250
1997	68,560	181,587	1,255	36,995
1998	72,262	211,736	1,526	57,167
1999	79,030	253,438	1,223	56,574
2000	82,901	277,827	1,426	58,775
2001	81,139	285,376	1,112	64,915
2002	79,622	289,733	1,273	74,634

Notes: [1] Includes general, special revenue, debt service and capital projects funds of the primary government. Revenues for fiscal years 1993-2000 restated to reflect reclassifications.

[2] Includes revenues from special assessments.

(Continued on next page)

Table 2

Fiscal Year	Fines and Forfeitures	Intergovernmental	Investment Income	Other[2]	Totals
1993	$ 1,545	$ 194,173	$ 12,827	$ 14,320	$ 478,118
1994	1,210	216,571	13,231	17,722	517,697
1995	1,376	249,964	18,061	18,473	563,750
1996	1,196	246,970	20,376	18,310	576,223
1997	1,540	255,298	21,626	19,310	586,171
1998	1,325	311,121	23,954	18,633	697,724
1999	1,568	355,758	20,448	15,507	783,546
2000	1,401	376,208	42,340	19,986	860,864
2001	1,552	396,435	43,570	20,564	894,663
2002	1,655	428,261	24,697	19,120	918,995

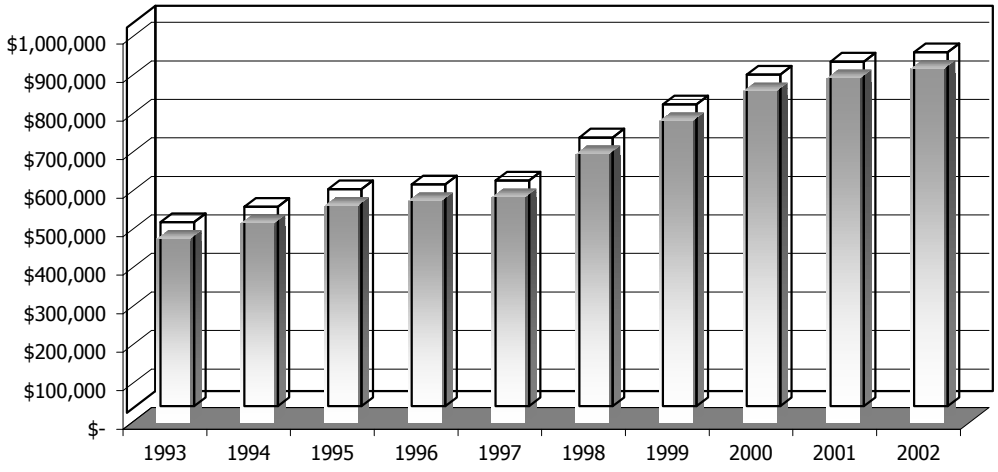


Table 3

FRANKLIN COUNTY, OHIO

Property Tax Levies and Collections
Last Ten Fiscal Years
(Amounts in 000's)

Fiscal Year	Equalized Tax Levy[1]	Current Tax Collections[2]	Percent of Levy Collected
1993	$ 183,005	$ 177,465	97.0%
1994	190,489	186,274	97.8%
1995	194,933	190,994	98.0%
1996	205,273	200,177	97.5%
1997	219,316	213,914	97.5%
1998	228,439	223,748	97.9%
1999	279,715	273,824	97.9%
2000	304,051	295,269	97.1%
2001	314,141	301,641	96.0%
2002	319,340	302,203	94.6%

Source: Franklin County Auditor's Office.

Notes:
[1] Levy before adjustment for exempt valuation.
[2] Current tax collections include state reimbursement for homestead/roll-back.
[3] Total tax collections include state reimbursement for homestead/roll-back.

(Continued on next page)

Table 3

Fiscal Year	Delinquent Tax Collections	Total Tax Collections[3]	Percent of Total Collections To Levy	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Levy
1993	$ 6,414	$ 183,879	100.5%	$ 13,621	7.4%
1994	8,980	195,254	102.5%	12,121	6.4%
1995	6,978	197,972	101.6%	12,183	6.2%
1996	6,016	206,193	100.4%	13,917	6.8%
1997	6,738	220,652	100.6%	13,351	6.1%
1998	8,153	231,901	101.5%	13,881	6.1%
1999	8,757	282,581	101.0%	17,723	6.3%
2000	7,628	302,897	99.6%	22,582	7.4%
2001	10,548	312,189	99.4%	27,843	8.9%
2002	13,132	315,335	98.7%	28,615	9.0%

Table 4

FRANKLIN COUNTY, OHIO

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Amounts in 000's)

	Real Property		Personal Property	
Tax Year	Assessed Value[1]	Estimated Actual Value	Assessed Value[2]	Estimated Actual Value
1993	$ 12,555,130	$ 35,871,800	$ 1,907,265	$ 7,629,060
1994	12,768,300	36,480,857	1,920,460	7,681,840
1995	13,159,207	37,597,734	1,997,805	7,991,220
1996	14,304,242	40,869,263	2,142,943	8,571,772
1997	14,737,666	42,107,617	2,256,250	9,025,000
1998	15,360,595	43,887,414	2,319,124	9,276,496
1999	17,689,287	50,540,820	2,383,642	9,534,568
2000	18,204,578	52,013,080	2,553,204	10,212,816
2001	18,749,004	53,568,583	2,579,141	10,316,564
2002	21,246,923	60,705,494	2,695,271	10,781,084

Source: Franklin County Auditor's Office.

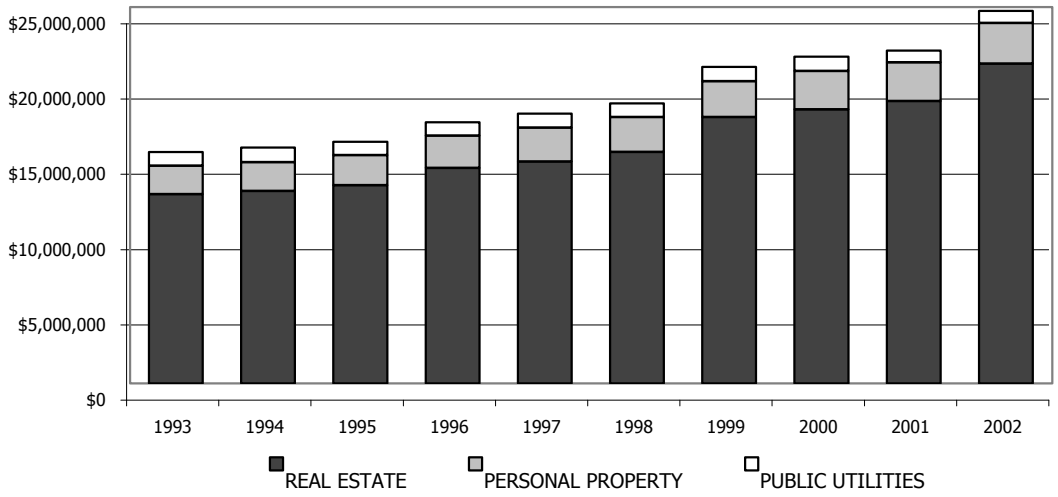
Notes: [1] Assessed Value = 35% of Estimated Actual Value.
[2] Assessed Value = 25% of Estimated Actual Value.
[3] Assessment percentage varies depending on type of utility (electric, telecommunication and gas).

(Continued on next page)

Table 4

Tax Year	Public Utilities Assessed Value[3]	Public Utilities Estimated Actual Value	Totals Assessed Value	Totals Estimated Actual Value	Ratio
1993	$ 912,223	$ 2,606,351	$ 15,374,618	$ 46,107,211	33.3%
1994	983,726	2,810,646	15,672,486	46,973,343	33.4%
1995	898,236	2,566,389	16,055,248	48,155,343	33.3%
1996	909,247	2,597,849	17,356,432	52,038,884	33.4%
1997	922,373	2,635,351	17,916,289	53,767,968	33.3%
1998	927,986	2,651,389	18,607,705	55,815,299	33.3%
1999	959,182	2,740,520	21,032,111	62,815,908	33.5%
2000	940,870	2,688,200	21,698,652	64,914,096	33.4%
2001	783,268	2,237,909	22,111,413	66,123,056	33.4%
2002	801,985	2,291,386	24,744,179	73,777,964	33.5%

ASSESSED VALUE OF TAXABLE PROPERTY



FRANKLIN COUNTY, OHIO

Table 5

Real Property Value and Construction
Last Ten Fiscal Years
(Amounts in 000's)

	New Construction			Real Property Value		
Tax Year	**Agricultural/ Residential**	**Commercial/ Industrial**	**Total New Construction**	**Agricultural/ Residential**	**Commercial/ Industrial**	**Tax-Exempt**
1993	$ 507,724	$ 320,152	$ 827,876	$ 22,845,318 [1]	$ 13,026,474 [1]	$ 7,456,906 [2]
1994	482,083	256,007	738,090	23,603,903 [1]	13,184,068 [1]	7,785,655 [2]
1995	650,845	335,683	986,528	24,421,986 [1]	13,458,356 [1]	7,843,091 [2]
1996	582,124	384,485	966,609	27,065,364 [1]	13,781,001 [1]	8,458,747 [2]
1997	666,894	380,648	1,047,542	28,044,905 [1]	14,350,657 [1]	8,823,683 [2]
1998	720,208	496,006	1,216,214	28,689,247 [1]	15,198,168 [1]	8,848,304 [2]
1999	778,365	593,507	1,371,872	33,483,819 [1]	17,028,093 [1]	9,898,872 [2]
2000	739,535	596,765	1,336,300	34,413,861 [1]	17,567,667 [1]	10,843,918 [2]
2001	755,688	553,429	1,309,117	35,350,784 [1]	18,196,506 [1]	11,599,142 [2]
2002	902,251	494,123	1,396,374	40,890,417 [1]	19,815,076 [1]	13,178,663 [2]

Source: Franklin County Auditor's Office.

Notes: All are appraised values.
[1] Prior to any value or class adjustment (e.g., homestead, current agricultural use valuation).
[2] Includes abated values.

FRANKLIN COUNTY, OHIO

Table 6

Ad Valorem Property Tax Collections and Delinquencies [1]
Last Ten Fiscal Years
(Amounts in 000's)

Collection Year	Current Amount Billed[2]	Amount Collected Including Previous Delinquencies and Subsequent Additions	Current Unpaid Delinquencies for the Year	Prior Unpaid Delinquencies for the Year
Real estate and public utilities:				
1993	$ 730,954	$ 733,133	$ 19,566	$ 19,107
1994	766,032	773,650	18,562	17,076
1995	812,872	816,991	20,747	14,787
1996	852,333	853,385	19,536	18,056
1997	912,632	914,620	20,818	16,579
1998	968,733	956,406	25,597	21,670
1999	1,062,342	1,067,659	31,661	20,247
2000	1,131,068	1,132,138	33,818	22,938
2001	1,192,452	1,192,371	37,216	26,120
2002	1,222,149	1,215,586	40,844	29,168
Personal property:				
1993	$ 144,981	$ 147,336	$ 10,304	$ 17,323
1994	146,057	165,651	3,089	19,689
1995	156,641	169,600	3,946	21,238
1996	171,929	177,060	6,769	25,565
1997	186,549	192,230	10,688	21,191
1998	193,241	209,273	7,182	20,251
1999	208,355	219,497	7,686	21,438
2000	221,815	224,601	9,086	39,552
2001	226,791	231,308	12,665	59,405
2002	238,132	244,719	16,253	50,259

Source: Franklin County Auditor's Office.

Notes: [1] Includes all political subdivisions within Franklin County.

[2] Amount originally certified to the State of Ohio Board of Tax Appeals at the beginning of the tax year. Does not include delinquencies from previous years or subsequent additions to the tax duplicate which may be assessed during the year.

Table 7

FRANKLIN COUNTY, OHIO

Property Tax Rates - Direct and Overlapping Governments
(Per $1,000 of Assessed Value)
Last Ten Fiscal Years

	1993	1994	1995	1996
County:				
General Fund	$ 1.47	$ 1.47	$ 1.47	$ 1.47
Children Services	3.95	3.95	3.95	4.25
ADAMH Board	2.20	2.20	2.20	2.20
MR & DD	5.15	5.15	5.15	5.15
Zoological Park	0.50	0.50	0.75	0.75
Office on Aging	0.75	0.75	0.75	0.75
Total County rates	$ 14.02	$ 14.02	$ 14.27	$ 14.57
School districts:				
Bexley	$ 86.45	$ 89.28	$ 92.82	$ 91.92
Canal Winchester	46.99	45.86	44.99	51.10
Columbus	53.10	53.01	52.98	58.11
Dublin	50.51	58.41	58.41	57.90
Gahanna-Jefferson	48.23	49.44	55.43	54.85
Grandview Heights	72.01	77.12	75.62	75.55
Groveport-Madison	48.38	48.26	48.14	48.05
Hamilton	47.37	47.40	47.32	47.26
Hilliard	50.37	52.15	60.65	60.28
Plain	39.34	42.08	39.54	39.08
Reynoldsburg	51.57	51.34	51.13	50.45
South-Western	43.80	52.65	52.48	52.36
Upper Arlington	74.66	74.65	78.12	77.82
Westerville	61.15	60.82	61.03	61.31
Whitehall	52.72	52.72	65.72	65.62
Worthington	67.27	73.43	73.40	72.88
School districts (out-of-County):				
Jonathan Alder	$ 37.90	$ 37.60	$ 40.10	$ 40.10
Licking Heights	41.00	41.00	40.70	40.70
Madison-Plains	31.90	31.10	37.25	37.25
Olentangy	40.80	43.85	43.25	41.01
Pickerington	67.66	66.76	65.00	65.00
Teays Valley	28.50	28.50	28.50	28.00
Joint vocational school districts:				
Central Ohio	$ 1.60	$ 1.60	$ 1.60	$ 1.60
Delaware County	2.57	2.50	2.50	4.40
Eastland	1.23	1.20	1.20	1.20
Licking County	2.00	2.00	2.00	2.00

Source: Franklin County Auditor's Office.

(Continued on next page)

Table 7

	1997	1998	1999	2000
County:				
General Fund	$ 1.47	$ 1.47	$ 1.47	$ 1.47
Children Services	4.25	4.25	4.25	4.25
ADAMH Board	2.20	2.20	2.20	2.20
MR & DD	5.15	7.47	7.47	7.47
Zoological Park	0.75	0.75	0.75	0.75
Office on Aging	0.85	0.85	0.85	0.85
Total County rates	$ 14.67	$ 16.99	$ 16.99	$ 16.99
School districts:				
Bexley	$ 91.92	$ 98.10	$ 97.73	$ 111.08
Canal Winchester	56.46	55.86	55.91	55.91
Columbus	58.04	57.95	57.57	57.37
Dublin	57.90	65.50	65.22	65.22
Gahanna-Jefferson	54.69	62.09	61.35	61.21
Grandview Heights	75.53	82.32	81.82	81.97
Groveport-Madison	56.85	56.33	55.40	55.05
Hamilton	47.20	47.13	47.09	54.10
Hilliard	59.96	59.71	59.71	65.61
Plain	50.45	49.34	47.46	52.17
Reynoldsburg	55.30	55.12	55.49	55.39
South-Western	52.30	57.18	56.97	56.97
Upper Arlington	77.86	84.03	83.95	83.32
Westerville	61.32	61.15	59.66	63.50
Whitehall	65.61	65.61	65.49	65.52
Worthington	73.66	73.66	72.65	72.60
School districts (out-of-County):				
Jonathan Alder	$ 40.10	$ 40.10	$ 40.10	$ 40.10
Licking Heights	40.70	40.10	39.60	48.50
Madison-Plains	36.40	35.45	35.45	35.45
Olentangy	42.84	41.57	49.77	49.80
Pickerington	68.96	66.36	66.36	70.30
Teays Valley	25.00	25.00	31.60	31.60
Joint vocational school districts:				
Central Ohio	$ 1.60	$ 1.60	$ 1.60	$ 1.10
Delaware County	3.40	3.40	3.40	3.40
Eastland	1.20	2.00	2.00	2.00
Licking County	2.00	2.00	2.00	2.00

(Continued on next page)

Table 7
Continued

	2001	2002
County:		
General Fund	$ 1.47	$ 1.47
Children Services	4.25	4.25
ADAMH Board	2.20	2.20
MR & DD	7.47	7.47
Zoological Park	0.75	0.75
Office on Aging	0.85	0.85
Total County rates	$ 16.99	$ 16.99
School districts:		
Bexley	$ 111.10	$ 109.72
Canal Winchester	62.80	61.20
Columbus	57.37	58.80
Dublin	65.22	64.60
Gahanna-Jefferson	61.24	60.90
Grandview Heights	82.17	92.12
Groveport-Madison	54.50	53.78
Hamilton	54.11	53.75
Hilliard	65.61	64.44
Plain	52.03	50.17
Reynoldsburg	55.28	58.20
South-Western	56.61	56.44
Upper Arlington	89.52	89.15
Westerville	63.40	63.20
Whitehall	65.49	65.40
Worthington	78.38	77.88
School districts (out-of-County):		
Jonathan Alder	$ 40.10	$ 49.00
Licking Heights	48.10	47.53
Madison-Plains	35.45	35.45
Olentangy	49.80	50.56
Pickerington	70.10	70.10
Teays Valley	31.60	31.60
Joint vocational school districts:		
Central Ohio	$ 1.10	$ 0.50
Delaware County	3.20	3.20
Eastland	2.00	2.00
Licking County	2.00	3.00

(Continued on next page)

FRANKLIN COUNTY, OHIO

Table 7
Continued

Property Tax Rates - Direct and Overlapping Governments
(Per $1,000 of Assessed Value)
Last Ten Fiscal Years

	1993	1994	1995	1996
Corporations:				
Bexley	$ 8.35	$ 8.35	$ 8.35	$ 5.35
Brice	3.20	3.20	3.20	3.20
Canal Winchester	2.00	2.00	2.00	2.00
Columbus	3.14	3.14	3.14	3.14
Dublin	2.98	2.98	2.98	2.98
Gahanna	2.40	2.40	2.40	2.40
Grandview Heights	9.30	9.30	9.30	9.30
Grove City	5.10	5.00	4.90	4.90
Groveport	2.90	1.40	1.40	1.40
Harrisburg	5.00	5.00	5.00	5.00
Hilliard	1.60	1.60	1.60	1.60
Lockbourne	2.50	2.50	2.50	2.50
Marble Cliff	0.35	0.35	0.35	0.35
Minerva Park	10.10	10.10	10.10	10.10
New Albany	1.20	1.95	1.95	1.95
New Rome	1.20	1.20	1.20	1.20
Obetz	2.65	2.05	1.70	1.70
Pickerington	7.80	7.80	7.80	7.80
Reynoldsburg	2.93	2.91	2.90	0.79
Riverlea	9.09	8.00	8.00	6.00
Upper Arlington	6.29	6.28	6.27	6.23
Urbancrest	5.60	5.60	5.60	5.60
Valleyview	27.34	27.34	24.53	24.53
Westerville	12.45	12.38	14.44	14.72
Whitehall	1.50	1.50	1.50	1.50
Worthington	3.50	3.50	3.00	3.00
Townships:				
Blendon	$ 16.50	$ 19.00	$ 19.00	$ 21.45
Brown	1.60	9.60	9.60	9.60
Clinton	22.64	25.64	25.64	25.64
Franklin	13.05	13.05	13.05	13.05
Hamilton	11.80	11.80	12.30	14.55
Jackson	20.20	20.20	20.20	20.20
Jefferson	9.20	9.20	9.20	9.20
Madison	21.80	21.80	21.80	21.80
Mifflin	20.80	20.80	20.80	22.80
Norwich	12.80	12.80	12.80	12.80
Perry	23.80	23.80	23.80	23.80
Plain	8.20	8.20	9.16	9.21
Pleasant	16.20	16.20	16.20	16.20
Prairie	14.00	14.00	14.00	14.00
Sharon	8.10	8.10	13.10	13.10
Truro	10.40	10.40	12.65	12.65
Washington	15.80	17.80	18.54	18.53
Other units:				
Columbus-Metropolitan Library	$ 2.20	$ 2.20	$ 2.20	$ 2.20
Grandview Heights Public Library	4.70	4.70	4.70	4.70
Delaware County District Library	0.40	0.40	0.37	0.29
Metropolitan Park District	0.55	0.55	0.55	0.55
New Albany-Plain Park District**	0.00	0.00	0.00	0.00
Upper Arlington Public Library	1.00	1.00	1.00	1.00
Worthington Public Library	2.20	2.20	2.20	2.20

** Effective 2000

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Table 7
Continued

	1997	1998	1999	2000
Corporations:				
Bexley	$ 5.35	$ 5.35	$ 5.35	$ 5.35
Brice	3.20	3.20	3.20	3.20
Canal Winchester	2.00	2.00	2.00	2.00
Columbus	3.14	3.14	3.14	3.14
Dublin	2.97	2.97	2.97	2.97
Gahanna	2.40	2.40	2.40	2.40
Grandview Heights	9.30	10.70	10.70	10.70
Grove City	4.80	4.70	4.60	4.50
Groveport	1.40	1.40	1.40	1.40
Harrisburg	5.00	1.00	1.00	1.00
Hilliard	1.60	1.60	1.60	1.60
Lockbourne	2.50	2.50	2.50	2.50
Marble Cliff	0.35	0.35	0.35	0.35
Minerva Park	15.10	16.31	12.32	16.32
New Albany	1.71	1.70	1.57	1.23
New Rome	1.20	1.20	1.20	1.20
Obetz	1.70	1.70	1.70	1.70
Pickerington	7.80	7.80	7.80	7.80
Reynoldsburg	0.78	0.77	0.76	0.76
Riverlea	6.00	6.00	6.00	6.00
Upper Arlington	6.84	6.42	6.39	6.39
Urbancrest	5.60	5.60	0.60	0.60
Valleyview	24.53	24.53	24.53	24.53
Westerville	14.69	14.65	14.57	14.54
Whitehall	1.50	1.50	1.50	1.50
Worthington	3.00	3.00	3.00	3.00
Townships:				
Blendon	$ 22.60	$ 22.43	$ 22.41	$ 22.16
Brown	9.60	9.60	9.60	9.60
Clinton	25.64	25.64	25.64	25.64
Franklin	13.05	13.05	13.05	13.05
Hamilton	14.55	14.55	15.05	15.55
Jackson	20.20	20.20	20.20	20.20
Jefferson	9.85	10.82	10.59	10.53
Madison	21.80	21.80	21.80	21.80
Mifflin	20.80	20.80	20.80	21.80
Norwich	12.80	18.80	18.80	18.80
Perry	23.80	23.80	23.80	20.50
Plain	9.42	9.34	10.72	13.58
Pleasant	16.20	16.20	16.20	16.20
Prairie	14.20	14.20	14.20	14.20
Sharon	13.10	13.10	19.10	19.08
Truro	12.65	12.65	12.65	12.65
Washington	18.52	18.51	20.01	20.00
Other units:				
Columbus-Metropolitan Library	$ 2.20	$ 2.20	$ 2.20	$ 2.20
Grandview Heights Public Library	4.70	4.70	4.70	4.70
Delaware County District Library	0.31	0.29	0.24	0.19
Metropolitan Park District	0.55	0.55	0.65	0.65
New Albany-Plain Park District**	0.00	0.00	0.00	0.75
Upper Arlington Public Library	1.00	1.00	1.00	1.00
Worthington Public Library	2.20	2.20	2.20	2.20

** Effective 2000

(Continued on next page)

Table 7

	2001	2002
Corporations:		
Bexley	$ 5.35	$ 7.85
Brice	3.20	3.20
Canal Winchester	2.00	2.00
Columbus	3.14	3.14
Dublin	2.97	2.97
Gahanna	2.40	2.40
Grandview Heights	10.70	10.70
Grove City	4.40	4.30
Groveport	1.40	1.40
Harrisburg	1.00	1.00
Hilliard	1.60	1.60
Lockbourne	2.50	2.50
Marble Cliff	0.35	0.35
Minerva Park	16.32	16.13
New Albany	1.72	1.73
New Rome	1.20	1.20
Obetz	1.70	1.70
Pickerington	7.80	7.80
Reynoldsburg	0.70	0.70
Riverlea	6.00	6.00
Upper Arlington	6.76	6.86
Urbancrest	0.60	0.60
Valleyview	24.53	24.53
Westerville	14.50	17.85
Whitehall	1.50	1.50
Worthington	3.00	3.00
Townships:		
Blendon	$ 22.00	$ 25.40
Brown	9.60	9.60
Clinton	25.64	25.64
Franklin	13.05	13.05
Hamilton	15.80	15.80
Jackson	20.20	20.20
Jefferson	10.50	10.37
Madison	21.80	21.80
Mifflin	21.80	21.80
Norwich	18.80	21.60
Perry	23.80	23.80
Plain	13.52	13.43
Pleasant	16.20	16.20
Prairie	14.20	14.20
Sharon	19.00	23.50
Truro	12.65	16.65
Washington	20.00	20.00
Other units:		
Columbus-Metropolitan Library	$ 2.20	$ 2.20
Grandview Heights Public Library	4.70	4.70
Delaware County District Library	0.18	0.15
Metropolitan Park District	0.65	0.65
New Albany-Plain Park District**	0.75	0.75
Upper Arlington Public Library	1.00	2.00
Worthington Public Library	2.20	2.20

** Effective 2000

FRANKLIN COUNTY, OHIO

Table 8

Property Tax Levies - Voted and Unvoted
(Per $1,000 of Assessed Value)
December 31, 2002

	Full Tax Rate	Effective Rate Res/Agr	Effective Rate Com/Ind	Year of Election	Beginning Year of Collection	Final Year of Collection
General Fund	$ 1.47	$1.470000	$1.470000	Unvoted		
Children Services	1.10	0.757656	0.910894	1996	1997	2004
Children Services	3.15	2.393688	2.711749	1999	2000	2009
ADAMH Board	2.20	1.515313	1.821789	1996	1997	2006
MR & DD	1.00	0.292066	0.418102	1977	1978	Indefinite
MR & DD	0.65	0.275425	0.376000	1982	1983	Indefinite
MR & DD	3.50	3.090549	3.297672	2002	2003	2012
MR & DD	2.32	1.754005	1.984388	1998	1999	2008
Zoological Park	0.75	0.513375	0.621064	1995	1996	2005
Office on Aging	0.85	0.750561	0.800863	2002	2003	2007
Total	$ 16.99	$12.812638	$14.412521			

Source: Franklin County Auditor's Office. Tax rates displayed are effective in calendar year 2002 to be collected in 2003.

Table 9

FRANKLIN COUNTY, OHIO

Property Taxes on a $100,000
Owner-Occupied Home or a Business
City of Columbus / Columbus School District
December 31, 2002

Real estate taxes help finance your school district, your city, village or township, your public library, your parks and zoo, and various County services. In the example below, if your home or business has an appraised value of $100,000 located in the City of Columbus and the Columbus City School District, this is how the taxes were distributed in 2002.

Tax Recipient	Home	Business
Columbus City Schools	$ 937.50	$ 1,211.76
Board of MR&DD	153.36	189.09
Children Services	109.30	121.12
City of Columbus	96.16	98.92
ADAMH Board	52.55	60.90
County General Fund	45.02	46.31
Columbus Public Library	30.91	40.32
Office on Aging	22.17	24.21
Zoological Park	17.80	20.76
Metro Parks	17.13	18.70
Total	$ 1,481.90	$ 1,832.09

FRANKLIN COUNTY, OHIO

Table 10

Top Principal Property Taxpayers
December 31, 2002
(Amounts in 000's)

	Assessed Valuation	Percent of Total
Public utilities:		
1. Columbus Southern Power Company	$ 386,823	1.56 %
2. Ohio Bell Telephone Company	183,034	0.74 %
3. Columbia Gas of Ohio Inc.	57,592	0.23 %
4. New Par	24,319	0.10 %
Real estate:		
1. Nationwide Mutual Insurance Company	104,886	0.42 %
2. Huntington Center Associates	58,450	0.24 %
3. Duke Realty LP	46,164	0.19 %
4. Capitol South Community Urban Redevelopment Corp.	43,606	0.18 %
5. Distribution Land Corp.	42,893	0.17 %
6. New Albany Company	33,039	0.13 %
7. American Electric Power	31,791	0.13 %
8. Equitable Life Assurance	25,200	0.10 %
9. Eastrich No. 167 Corporation	23,870	0.10 %
10. Ashland Oil Inc.	20,842	0.08 %
Tangible personal property:		
1. Anheuser Busch Inc.	89,315	0.36 %
2. Lucent Technologies Inc.	71,637	0.29 %
3. Abbott Laboratories	41,906	0.17 %
4. J C Penney Company Inc.	41,091	0.17 %
5. I B M Credit Corporation	39,486	0.16 %
6. Celestica Corporation	33,964	0.14 %
7. Techneglas Incorporated	32,191	0.13 %
8. Roxane Laboratories Inc.	31,807	0.13 %
9. Kroger Company	29,528	0.12 %
10. Time Warner Entertainment Company LP	29,180	0.12 %
All others:	23,221,567	93.85 %
Total	$ 24,744,181	100.00 %

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO

Table 11

Other Major General Fund Revenue Sources
Last Ten Fiscal Years
(Amounts in 000's)

County sales tax:

The County imposed a one-half percent sales tax effective September 1, 1985. The sales tax may be repealed if a majority of voters approve the repeal at a general election. The question of repeal must be placed on the ballot by a petition signed by qualified voters equal in number to 10% of those voting for governor in the last gubernatorial election. No such petition has been filed with the County Board of Elections.

Fiscal Year	Amount
1993	$ 50,230
1994	55,182
1995	60,690
1996	63,684
1997	68,650
1998	72,262
1999	79,030
2000	82,901
2001	81,139
2002	79,622

Local government fund:

The Ohio local government fund was created by statute and is comprised of designated state revenues, which are distributed to each county and then allocated among the county and cities, villages and townships in the county on the basis of statutory formulas. The following table shows local government fund receipts for the County's general fund.

Fiscal Year	Amount
1993	$ 17,371
1994	18,715
1995	20,928
1996	21,701
1997	23,237
1998	25,210
1999	26,096
2000	27,852
2001	28,961
2002	27,852

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO

Table 12

Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt
to Total General Governmental Expenditures
Last Ten Fiscal Years
(Amounts in 000's)

Fiscal Year	Principal [1]	Interest [1]	Total Debt Service [1]	Total General Governmental Expenditures [2]	Ratio of Debt Service to General Governmental Expenditures
1993	$ 3,060	$ 10,337	$ 13,397	$ 433,820	3.09%
1994	4,490	9,445	13,935	489,329	2.85%
1995	4,575	8,624	13,199	532,701	2.48%
1996	5,110	8,808	13,918	567,450	2.45%
1997	4,165	8,155	12,320	558,157	2.21%
1998	5,914	9,570	15,484	659,570	2.35%
1999	5,937	8,779	14,716	742,378	1.98%
2000	5,645	7,851	13,496	772,318	1.75%
2001	6,055	7,583	13,638	870,436 [3]	1.57%
2002	5,992	7,269	13,261	894,860	1.48%

Notes:

[1] Includes all general obligation bond debt service other than debt supported by lease revenues or component units. Includes payment made in 1993 to refunding escrow agent from resources outside of the proceeds of the refunding bonds.

[2] Includes general, special revenue, debt service and capital projects funds of the primary government. Expenditures for 1993- 2000 have been restated to reflect reclassifications.

[3] Restated to reflect correction.

FRANKLIN COUNTY, OHIO

Table 13

Computation of Legal Debt Margin
December 31, 2002
(Amounts in 000's)

	Total Debt Limit [1]	Total Unvoted Limit [2]
Total assessed property value 2002	$ 24,744,179	$ 24,744,179
Debt limit of assessed value	$ 617,105	$ 247,442 [2]
Outstanding debt as of 12/31/02:		
General obligation bonds - current	8,070	8,070
Notes payable - current	1,189	1,189
General obligation bonds	141,110	141,110
Notes payable	8,920	8,920
Total outstanding debt as of 12/31/02	159,289	159,289
Exemptions:		
Undesignated debt service fund balance 12/31/02	1	1
Used for jail construction or renovation	22,425	22,425
Debt service paid by a political subdivision	4,475	4,475
Used for road or bridge construction	4,104	4,104
Used for construction of solid waste facilities	16,795	16,795
Self-supported debt	14,964	14,964
Used for acquisition of voting machines	1,245	1,245
Total exemptions	64,009	64,009
Net debt	95,280	95,280
Total legal debt margin	$ 521,825	$ 152,162

Notes: [1] Debt limit is a total of a sum equal to three percent of the first $100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of $100,000,000 and not in excess of $300,000,000, plus two and one-half percent of such valuation in excess of $300,000,000.

[2] Debt limit is one percent of total assessed valuation.

FRANKLIN COUNTY, OHIO

Ratio of Net General Obligation Bonded Debt to Assessed Value and
Net Bonded Debt per Capita
Last Ten Fiscal Years
(Dollar Amounts in 000's)

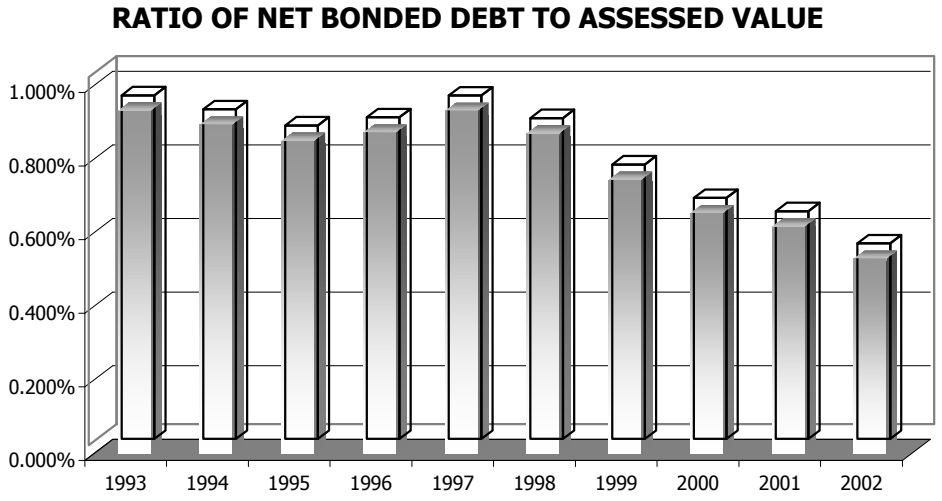
Tax Year	Population[2]	Assessed Value	Gross Bonded Debt	Less Unreserved Debt Service Funds
1993	1,001,072 [1]	$ 15,374,618	$ 170,745	$ 540
1994	1,014,465 [1]	15,672,486	165,190	450
1995	1,016,094 [1]	16,055,248	159,300	528
1996	1,027,599 [1]	17,356,432	169,370	523
1997	1,042,011 [1]	17,916,289	187,730	721
1998	1,056,863 [1]	18,607,705	180,300	239
1999	1,067,993 [1]	21,032,111	172,755	117
2000	1,068,978 [1]	21,698,652	165,070	88
2001	1,088,445 [1]	22,111,413	157,000	1
2002	1,101,225 [1]	24,744,179	149,180	1

Sources: [1] Mid-Ohio Regional Planning Commission.
[2] Population and Net Bonded Debt per Capita amounts are not in thousands.

(Continued on next page)

Table 14

Tax Year	Less Debt Supported by Enterprise Funds and Lease Revenues	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita[2]
1993	$ 26,705	$ 143,500	0.933%	$ 143.35
1994	24,355	140,385	0.896%	138.38
1995	22,005	136,767	0.852%	134.60
1996	17,175	151,672	0.874%	147.60
1997	19,815	167,194	0.933%	160.45
1998	17,825	162,236	0.872%	153.51
1999	15,830	156,808	0.746%	146.82
2000	22,865	142,117	0.655%	132.95
2001	20,200	136,799	0.619%	125.68
2002	17,680	131,499	0.531%	119.41

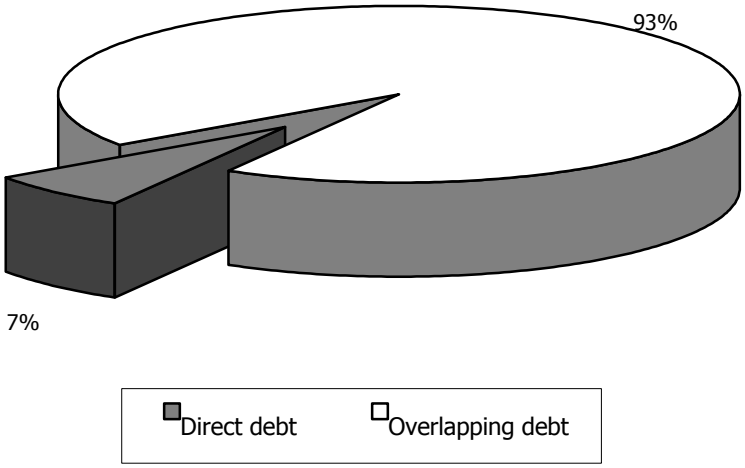


FRANKLIN COUNTY, OHIO

Table 15

Computation of Direct and Overlapping Debt
December 31, 2002
(Amounts in 000's)

Political Subdivision	General Obligation Debt	Percentage Applicable to County[1]	Amount Applicable to Franklin County	Percentage of Direct and Overlapping
Direct debt:				
Franklin County	$ 159,289	100.00%	$ 159,289	6.71%
Entities wholly within County:				
Cities	63,376	100.00%	63,376	2.67%
Villages	17,402	100.00%	17,402	0.73%
Townships	4,282	100.00%	4,282	0.18%
School districts	73,476	100.00%	73,476	3.10%
Entities partially within County:				
Cities	1,501,114	95.73%	1,436,979	60.55%
Villages	5,269	92.48%	4,873	0.21%
Townships	1,980	86.87%	1,720	0.07%
School districts	882,366	69.35%	611,934	25.78%
Special district	2,280	0.09%	2	0.00%
Total overlapping debt	2,551,545	86.77%	2,214,044	93.29%
Total direct and overlapping debt	$ 2,710,834	87.55%	$ 2,373,333	100.00%



Source: Debt schedules submitted by political subdivisions to the Franklin County Budget Commission and Settlement Division.

Note: Some political subdivisions are not wholly located within the legal boundries of Franklin County. For those entities, amount applicable to Franklin County is determined by dividing the assessed valuation of the Franklin County portion of the subdivision by the total assessed valuation. 2002 tax year valuations were used. Major entities partially within Franklin County include the cities of Columbus, Dublin, Pickerington, Reynoldsburg, and Westerville, along with their respective school districts.

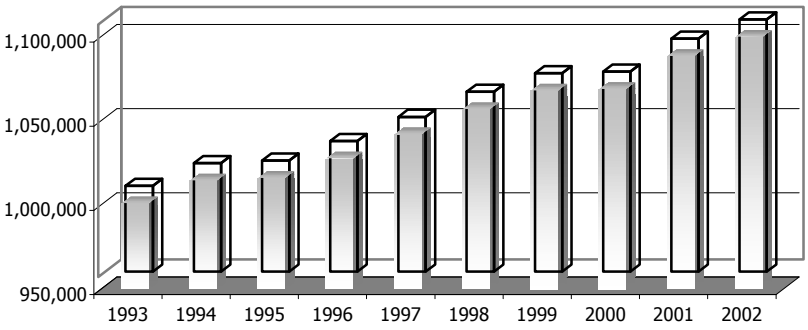
FRANKLIN COUNTY, OHIO

Table 16

Demographic Statistics and Unemployment Rates
Last Ten Years

	Demographics				Average Unemployment Rates[4]		
Year	Population[1]	Per Capita Income[2]	Median Age[2]	K-12 School Enrollment[3]	Franklin County	State of Ohio	United States
1993	1,001,072	$ 23,476	31.7	169,072	4.6%	6.5%	6.8%
1994	1,014,465	$ 24,644	31.9	177,355	3.9%	5.5%	6.1%
1995	1,016,094	$ 25,399	32.2	177,296	2.9%	4.8%	5.6%
1996	1,027,599	$ 26,143	32.4	183,341	2.9%	4.9%	5.6%
1997	1,042,011	$ 27,950	32.6	185,206	2.7%	4.6%	4.9%
1998	1,056,863	$ 29,425	32.8	190,949	2.5%	4.3%	4.5%
1999	1,067,993	$ 30,419	32.9	193,003	2.5%	4.3%	4.2%
2000	1,068,978	$ 31,527	33.0	201,960	2.4%	4.1%	4.0%
2001	1,088,445	$ 32,036	32.7	197,828	2.8%	4.3%	4.8%
2002	1,101,225	$ 33,465	33.1	199,439	4.4%	5.7%	4.8%

POPULATION



Source:
1 Estimates by Mid-Ohio Regional Planning Commission, except for 2000 which was provided by the U.S. Department of Commerce, Bureau of the Census.
2 Woods & Poole Economics Inc.
3 Ohio Department of Education, Division of Information Management Services.
4 Ohio Bureau of Employment Services, Division of Research and Statistics.

FRANKLIN COUNTY, OHIO

Table 17

Twenty-five Largest Employers
December 31, 2002

Employer	Principal Business	Number of Employees
1. State of Ohio	Government	27,707
2. The Ohio State University	Education	17,069
3. Nationwide	Finance	10,444
4. United States Government	Government	9,983
5. Bank One Corp.	Finance	8,991
6. City of Columbus	Government	8,805
7. Columbus Public Schools	Education	8,784
8. Ohio Health	Health Care	8,158
9. Limited, Inc.	Trade	7,200
10. Franklin County	Government	6,830
11. Kroger Co.	Trade	5,852
12. Wendy's International, Inc.	Trade	4,900
13. Mount Carmel	Health Care	4,877
14. American Electric Power	Utility	3,794
15. Catholic Diocese of Columbus	Churches/Education	3,600
16. Huntington Bancshares, Inc.	Finance	3,478
17. Bob Evans Farms, Inc.	Trade	3,017
18. Value City Department Stores	Trade	2,810
19. SBC Ameritech Ohio	Utility	2,675
20. Meijer, Inc.	Trade	2,650
21. Discover Financial Services	Finance	2,600
22. Chase Home Finance	Finance	2,457
23. Ross Products Division of Abbott Laboratories	Manufacturing	2,429
24. Big Lots, Inc.	Trade	2,400
25. South-Western City Schools	Education	2,381

Source: Business First, Book of Lists.

FRANKLIN COUNTY, OHIO

Table 18

Miscellaneous Statistics
December 31, 2002

Form of government:	Board of County Commissioners
County seat:	Columbus, Ohio
Area:	543 square miles
Population:	1,101,225[1]

Commerce:[1]	Establishments:
Services	10,623
Trade	5,899
Finance, insurance and real estate	3,584
Health care and social assistance	2,705
Construction	2,025
Manufacturing	1,043
Transportation and utilities	721
Information	643
Arts, entertainment and recreation	339
Mining	32
Other	657
	28,271

Transportation:[2]	
Highways	Miles
Interstates	118
U.S. routes	117
State routes	129

Division of water and sewer operatic	Miles
Water mains	61.6
Sanitary sewer lines	81.5

Miles of county maintained roads:[4]	303.7

Bridges:[4]	
Total	421
Maintained by county	369

Communication:[2]	
Radio stations	29
Television stations	8
Daily newspapers	3

Airports:[2]
- Port Columbus International
- Rickenbacker Internation
- Five other commercial airports
- One commercial heliport

Medical facilities:[2]	
Hospitals	18
Physicians	3,546

Higher education:[5]
- Public universities and colleges:
  - The Ohio State University
  - Columbus State Community College
- Nine private universities and colleges

Professional sports teams:[5]
- Columbus Blue Jackets (NHL)
- Columbus Clippers (AAA Baseball)
- Columbus Crew (Major League Soccer)
- Columbus Landsharks (National Lacrosse League)

Tourist attractions:[5]
- Columbus Zoo
- Columbus Museum of Art
- Columbus Convention Center
- Ohio's Center of Science & Industry (COSI)
- Ohio Historical Center/Ohio Village
- Ohio Statehouse
- Nationwide Arena
- Santa Maria
- Franklin Park Conservatory & Botanical Garden
- Mott's Military Museum

Sources:
[1] Estimated by Mid-Ohio Regional Planning Commission.
[2] Ohio Department of Development, Office of Strategic Research.
[3] Office of the Franklin County Sanitary Engineer.
[4] Office of the Franklin County Engineer.
[5] Greater Columbus Chamber of Commerce.

FRANKLIN COUNTY, OHIO

Table 19

Securities and Exchange Commission Rule 15c2-12
Compliance Information
December 31, 2002

On July 15, 1997, the County issued $24,500,000 in various purpose limited tax general obligation bonds. No other obligations have been sold from that date through the date of this letter, July 16, 2003. The following description of significant events is provided in compliance with the Rule for existing obligations outstanding at December 31, 2002.

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There have been no modifications to rights of the holders of the County's obligations.
4. There were no calls of the County's obligations outstanding during 2002.
5. The County did not defease any bonds during 2002.
6. There were no rating changes during 2002. The County maintains the highest long-term bond rating given by both Moody's Investors Services (Aaa) and the Standard & Poors Corporation (AAA).
7. There have been no adverse tax opinions or events affecting the tax-exempt status of any of the County's outstanding obligations.
8. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
9. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
10. There was no substitution of credit or liquidity providers, nor was there a failure to perform.
11. The County did not release, substitute or sell any property securing repayment of its obligations. The County has not secured any of its outstanding obligations with property.
12. The County will continue to provide all necessary annual information. The Comprehensive Annual Financial Report of Franklin County, Ohio, will be filed with the Municipal Securities Rulemaking Board and all nationally recognized municipal securities information repositories (NRMSIRs).

We Salute Our Armed Forces Past & Present

Joseph W. Testa
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Table 2